

ORDINANCE 3874

AN ORDINANCE LEVYING THE TAXES FOR THE CITY OF KIRKLAND, WASHINGTON, FOR THE YEAR 2003, AND REPEALING ORDINANCE 3868.

WHEREAS, the Kirkland City Council is required, pursuant to RCW 35A.33, to, within the time therein specified, adopt an ordinance fixing the amount of ad valorem taxes to be levied for the ensuing year; and

WHEREAS, RCW 84.55.120 requires that the increase in the levy over the prior year shall be stated both as to dollars and percentage; and

WHEREAS, this ordinance will replace Ordinance 3868 which was intended solely as an interim action;

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

Section 1. The tax levy for the City of Kirkland for property taxes for the year 2003 is hereby fixed and established as follows:

	<u>2002</u>	<u>2003</u>	<u>Increase/ (Decrease)</u>
Assessed Valuation	\$ 6,727,972,285	\$ 7,108,280,880	\$ 380,308,595
Base Levy	\$ 8,509,453	\$ 8,778,766	\$ 269,313
Optional Increase			
-Dollars	\$ -0-	\$ 87,788	\$ 87,788
-Percent	0.00%	1.00%	1.00%
Parks Maintenance Levy	\$ -0-	\$ 710,828	\$ 710,828
Prior Year Levy Adjustments and New Construction	<u>\$ 269,313</u>	<u>\$ 157,050</u>	<u>\$ (112,263)</u>
Total Regular Levy in Dollars	\$ 8,778,766	\$ 9,734,432	\$ 955,666
Rate per \$1,000 of Assessed Valuation	\$ 1.305	\$ 1.369	\$ .065

Section 2. The special tax levies, as heretofore approved by the voters of the City of Kirkland, as to the following general obligation bonds are hereby fixed and established as follows:

<u>Kirkland Taxing Limit #0 and #6</u>	<u>Levy Amount</u>
1993 Unlimited Refunding	546,250
1994 Unlimited Public Safety	65,640
1995 Unlimited Public Safety	86,175
2002 Unlimited Refunding	188,475
2003 Unlimited Parks	<u>702,906</u>
Total Excess Levy	1,589,446

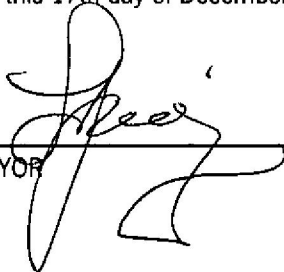
The total amounts to be levied pursuant to this section shall be so levied within each of the respective City of Kirkland taxing limits so as to reflect the senior citizens exemption as required by Chapter 228, 1971 Session Laws of the State of Washington, First Extraordinary Session.

Section 3. Ordinance 3868, adopted November 19, 2002, is hereby repealed.

Section 4. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication, as required by law.

Passed by majority vote of the Kirkland City Council in open meeting this 17th day of December, 2002.


Signed in authentication thereof this 17th day of December, 2002.

  
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MAYOR

Attest:

  
\_\_\_\_\_  
City Clerk

Approved as to Form:

  
\_\_\_\_\_  
City Attorney  
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