

Repealed by 3874

AN ORDINANCE LEVYING THE TAXES FOR THE CITY OF KIRKLAND, WASHINGTON, FOR THE YEAR 2003.

WHEREAS, the Kirkland City Council is required, pursuant to RCW 35A.33, to, within the time therein specified, adopt an ordinance fixing the amount of ad valorem taxes to be levied for the ensuing year; and

WHEREAS, RCW 84.55.120 requires that the increase in the levy over the prior year shall be stated both as to dollars and percentage;

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

Section 1. The tax levy for the City of Kirkland for property taxes for the year 2003 is hereby fixed and established as follows:

	<u>2002</u>	<u>2003</u>	<u>Increase/ (Decrease)</u>
Assessed Valuation	\$ 6,727,972,285	\$ 7,135,579,366	\$ 407,607,081
Base Levy	\$ 8,509,453	\$ 8,778,766	\$ 269,313
Optional Increase			
-Dollars	\$ -0-	\$ 263,363	\$ 263,363
-Percent	0.00%	3.00%	3.00%
Parks Maintenance Levy	\$ -0-	\$ 713,558	\$ 713,558
Prior Year Levy Adjustments and New Construction	<u>\$ 269,313</u>	<u>\$ 175,575</u>	<u>\$ (93,738)</u>
Total Regular Levy in Dollars	\$ 8,778,766	\$ 9,931,262	\$ 1,152,496
Rate per \$1,000 of Assessed Valuation	\$ 1.305	\$ 1.392	\$.087

Section 2. The special tax levies, as heretofore approved by the voters of the City of Kirkland, as to the following general obligation bonds are hereby fixed and established as follows:

<u>Kirkland Taxing Limit #0 and #6</u>	<u>Levy Amount</u>
1993 Unlimited Refunding	546,250
1994 Unlimited Public Safety	65,640
1995 Unlimited Public Safety	86,175
2002 Unlimited Refunding	188,475
2003 Unlimited Parks	<u>702,906</u>
Total Excess Levy	1,589,446

The total amounts to be levied pursuant to this section shall be so levied within each of the respective City of Kirkland taxing limits so as to reflect the senior citizens exemption as required by Chapter 228, 1971 Session Laws of the State of Washington, First Extraordinary Session.

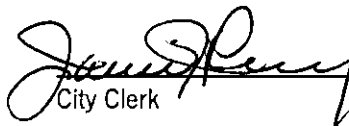
Section 3. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication, as required by law.

Passed by majority vote of the Kirkland City Council in open meeting this 19th day of November, 2002.


Signed in authentication thereof this 19th day of November, 2002.


MAYOR

Attest:


City Clerk

Approved as to Form:


City Attorney

03 property tax ordinance