

ORDINANCE 3818

AN ORDINANCE LEVYING THE TAXES FOR THE CITY OF KIRKLAND, WASHINGTON, FOR THE YEAR 2002.

WHEREAS, the Kirkland City Council is required, pursuant to RCW 35A.33, to, within the time therein specified, adopt an ordinance fixing the amount of ad valorem taxes to be levied for the ensuing year; and

WHEREAS, RCW 84.52.050 requires that such levy shall be stated both as to a rate per \$1,000.00 of assessed valuation and in a specific amount, and the increase in the regular levy from the prior year;

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

Section 1. The tax levy for the City of Kirkland for property taxes for the year 2002 is hereby fixed and established as follows:

	<u>2001</u>	<u>2002</u>	<u>Increase/ (Decrease)</u>
Assessed Valuation	\$5,946,276,958	\$6,727,972,285	\$763,695,327
Base Levy	\$ 8,251,721	\$ 8,509,453	\$ 257,732
Optional Increase			
-Dollars	\$ -0-	\$ -0-	\$ -0-
-Percent	0.00%	0.00%	-0-
Prior Year Levy Adjustments and New Construction	<u>\$ 257,732</u>	<u>\$ 269,313</u>	<u>\$ 11,581</u>
Total Levy in Dollars	\$ 8,509,453	\$ 8,778,766	\$ 269,313
Rate per \$1,000 of Assessed Valuation	\$ 1.427	\$ 1.305	\$ (0.122)

Section 2. The special tax levies, as heretofore approved by the voters of the City of Kirkland, as to the following general obligation bonds are hereby fixed and established as follows:

<u>Kirkland Taxing Limit #0 and #6</u>	<u>Total Amount</u>
1993 Unlimited Refunding	549,610
1994 Unlimited Public Safety	63,143
1995 Unlimited Public Safety	88,313
2001 Unlimited Refunding	188,275

The total amounts to be levied pursuant to this section shall be so levied within each of the respective City of Kirkland taxing limits so as to reflect the senior citizens exemption as required by Chapter 228, 1971 Session Laws of the State of Washington, First Extraordinary Session.

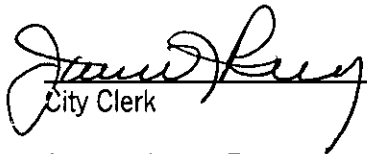
Section 3. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication, as required by law.

Passed by majority vote of the Kirkland City Council in open meeting this 11th day of December, 2001.

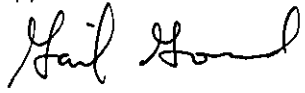
Signed in authentication thereof this 11th day of December, 2001.


MAYOR

Attest:


City Clerk

Approved as to Form:


City Attorney
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