

ORDINANCE O-4862

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2024, THE SECOND YEAR OF THE CITY OF KIRKLAND'S 2023-2024 FISCAL BIENNIUM.

1 WHEREAS, the City Council held a public hearing on November
2 8, 2023, to consider revenue sources for the 2023-2024 Biennial
3 Budget; and

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5 WHEREAS, the City Council and the City Manager have
6 considered the anticipated financial requirements of the City of Kirkland
7 for the fiscal year 2024; and

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9 WHEREAS, pursuant to RCW 35A.33.135, the City Council is
10 required to determine and fix by ordinance the amount to be raised by
11 ad valorem taxes; and

12
13 WHEREAS, RCW 84.55.120 requires that the increase in the levy
14 over the prior year be stated both as to the dollar increase and
15 percentage change.

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17 NOW, THEREFORE, the City Council of the City of Kirkland do
18 ordain as follows:

19
20 Section 1. The regular property tax levy for the year 2024 is
21 hereby fixed and established in the amount of **\$43,852,118**. This
22 property tax levy represents a dollar increase of \$417,333 and a
23 percentage increase of one percent from the previous year, excluding
24 the addition of new construction, improvements to property, any
25 increase in state-assessed property, administrative refunds and parks
26 levy lid lift as shown below:
27

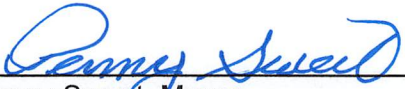
	Amount
2024 Regular Levy	43,852,118
Less 2023 Levy	41,733,356
Less New Construction	1,530,095
Less Relevy for Refunds	99,692
Less Tax Increment Financing	71,642
Total Increase	417,333
Percent Increase	1.00%

28
29 Section 2. This ordinance shall be in force and effect five days
30 from and after its passage by the Kirkland City Council and publication
31 pursuant to Section 1.08.017, Kirkland Municipal Code in the summary
32 form attached to the original of this ordinance and by this reference
33 approved by the City Council.

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Passed by majority vote of the Kirkland City Council in open meeting this 21st day of November, 2023.

Signed in authentication thereof this 21st day of November, 2023.



Penny Sweet, Mayor

Attest:



Kathi Anderson, City Clerk

Publication Date: November 27, 2023

Approved as to Form:



Kevin Raymond, City Attorney

PUBLICATION SUMMARY
OF ORDINANCE NO. 4862

1 AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE
2 AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR
3 2024, THE SECOND YEAR OF THE CITY OF KIRKLAND'S 2023-2024
4 FISCAL BIENNIUM.

5
6 SECTION 1. Fixes and establishes the regular property tax
7 levy for the fiscal year 2024.

8
9 SECTION 2. Authorizes publication of the ordinance by
10 summary, which summary is approved by the City Council pursuant to
11 Section 1.08.017 Kirkland Municipal Code and establishes the effective
12 date as five days after publication of summary.

13
14 The full text of this Ordinance will be mailed without charge to
15 any person upon request made to the City Clerk for the City of Kirkland.
16 The Ordinance was passed by the Kirkland City Council at its meeting
17 on the 21st day of November, 2023.

18
19 I certify that the foregoing is a summary of Ordinance 4862
20 approved by the Kirkland City Council for summary publication.



Kathi Anderson, City Clerk