AN ORDINANCE OF THE CITY OF KIRKLAND AMENDING KIRKLAND MUNICIPAL CODE SECTION 5.88.030(e) REGARDING THE MULTIFAMILY HOUSING PROPERTY TAX EXEMPTION RELATED TO PHASE 2 OF THE NE 85TH ST STATION AREA PLAN; FILE NO. CAM20-00153.

WHEREAS, Washington State law, Chapter 84.14 RCW, provides for the exemption from ad valorem property taxation for the value of eligible improvements associated with qualifying multi-unit housing located in residential targeted areas, and further authorizes the City to designate said residential targeted areas; and

WHEREAS, the stated purpose of Chapter 84.14 RCW is to increase residential housing opportunities by stimulating construction of new multifamily housing, and the rehabilitation of existing vacant and underutilized buildings for multifamily housing, in areas where the City finds there are insufficient residential opportunities; and

WHEREAS, a primary objective of the NE 85th Street Station Area Plan is to expand the City's supply of affordable housing in order to foster a walkable, sustainable, equitable, and transit-oriented community; and

WHEREAS, the City Council, following notice in accordance with 84.14.040 RCW, held a public hearing on November 21, 2023, on the amendment proposals and considered the comments received at the hearing; and

WHEREAS, the City finds that the areas designated as residential targeted areas in this Ordinance are each located within an urban center as defined in 84.14.010 RCW, that each area lacks sufficient available, desirable and convenient residential housing, including affordable housing, to meet the needs of the public who would be likely to live in such areas if the affordable, desirable, attractive and livable residences were available; and that the residential targeted areas implemented by this Ordinance will encourage increased residential opportunities within the City and stimulate the construction of new multifamily housing and the rehabilitation of existing vacant and underutilized buildings for multifamily housing.

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

Section 1. Map 1 in Section 5.88.030(e) of the Kirkland Municipal Code (KMC), and the corresponding portions of Ordinance O-4312 § 1 (2011), is hereby replaced with the Central Kirkland Residential Targeted Areas map shown in Attachment A to this ordinance; all other provisions of this section shall remain unchanged and in full force and effect.

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Map 4 in Section 5.88.030(e) of the Kirkland Municipal Code (KMC), and the corresponding portions of Ordinance O-4312 § 1 (2011), is hereby replaced with the Northeast 85th Street Residential Targeted Areas map shown in Attachment B to this ordinance; all other provisions of this section shall remain unchanged and in full force and effect.

Section 3. If any section, subsection, sentence, clause, phrase, part or portion of this ordinance, including those parts adopted by reference, is for any reason held to be invalid or unconstitutional by any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this ordinance.

Section 4. This ordinance shall be in full force and effect five days from and after its passage by the Kirkland City Council and publication, pursuant to Kirkland Municipal Code 1.08.017, in summary form attach to the original of this ordinance and by this reference approved by the City Council as required by law.

Passed by majority vote of the Kirkland City Council in open meeting this 12 day of December, 2023.

Signed in authentication thereof this 12th day of December, 2023.

Sugar

Attest:

Publication Date: December 18, 2023

Approved as to Form:

Kevin Raymond, City Attorney

PUBLICATION SUMMARY OF ORDINANCE NO. 0-4859

AN ORDINANCE OF THE CITY OF KIRKLAND AMENDING KIRKLAND MUNICIPAL CODE SECTION 5.88.030(e) REGARDING THE MULTIFAMILY HOUSING PROPERTY TAX EXEMPTION RELATED TO PHASE 2 OF THE NE 85^{TH} ST STATION AREA PLAN; FILE NO. CAM20-00153.

<u>SECTION 1</u>. Replaces Map 1 in Kirkland Municipal Code Section 5.88.030(e) relating to multifamily housing property tax exemption in residential target areas.

<u>SECTION 2</u>. Replaces Map 4 in Kirkland Municipal Code Section 5.88.030(e) relating to multifamily housing property tax exemption in residential target areas.

<u>SECTION 3</u>. Provides a severability clause for the ordinance.

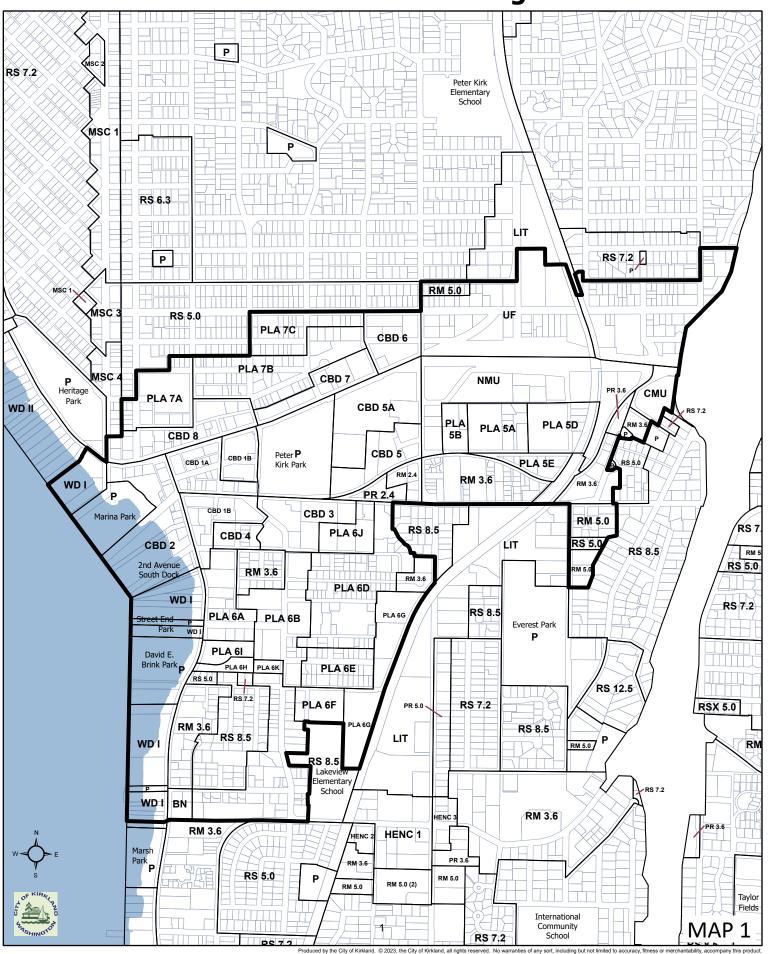
<u>SECTION 4</u>. Authorizes publication of the ordinance by summary, which summary is approved by the City Council pursuant to Section 1.08.017 Kirkland Municipal Code and establishes the effective date as five days after publication of summary.

The full text of this Ordinance will be mailed without charge to any person upon request made to the City Clerk for the City of Kirkland. The Ordinance was passed by the Kirkland City Council at its meeting on the 12th day of December, 2023.

I certify that the foregoing is a summary of Ordinance 4859 approved by the Kirkland City Council for summary publication.

Kathi Anderson, City Clerk

ATTACHMENT A Central Kirkland Residential Targeted Areas



NE 85th Street Residential Targeted Areas

