RESOLUTION R-5601

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND AUTHORIZING THE CITY MANAGER TO EXECUTE A REAL PROPERTY PURCHASE AND SALE AGREEMENT TO ACQUIRE PROPERTY FOR PARK PURPOSES; TO AUTHORIZE THE USE OF PARK IMPACT FEES; AND TO AUTHORIZE AN INTERFUND LOAN TO FINANCE THE ACQUISITION OF THE REAL PROPERTY.

WHEREAS, the City was approached about acquiring a 0.421acre property near the Cross Kirkland Corridor at 212 6th Street South which is largely undeveloped and contains a stream running through it; and

WHEREAS, the 2014 Cross Kirkland Corridor Master Plan contemplates acquisition of land in this area as outlined in the Character Zone Scrapbook 6.4 Everest Edge to support the "naturalistic stretch of the trail" in a manner that "adds interest, but not overactivation", as well as using this parcel as part of a "Daylighted Everest Creek crossing and connection to Everest Park"; and

WHEREAS, this property presents the City with a unique opportunity to preserve this pocket of open space along the Cross Kirkland Corridor: and

WHEREAS, the City was able to purchase the parcel for less than the listed value by agreeing to use the parcel to create the Fisk Family Park; and

WHEREAS, the City Council has determined acquisition of this property is in the best interest of the City and its community members; and

25 WHEREAS, the City desires to utilize \$200,000 in Park Impact 26 fees from the Neighborhood Park Land Acquisition Project (PKC 13330) 27 to partially fund this acquisition; and 28

WHEREAS, the City wishes to pay the remainder of the acquisition price via interfund loan, which shall be repaid by the General Capital Fund (310) within 3 years.

33 NOW, THEREFORE, be it resolved by the City Council of the 34 City of Kirkland as follows: 35

36 Section 1. The City Manager is hereby authorized and directed 37 to execute on behalf of the City of Kirkland and Real Property Purchase 38 and Sale Agreement for the Property, substantially similar to the 39 agreement attached to this Resolution as Exhibit "A."

41 Section 2. The City Council hereby authorizes the use of \$200,000 in park impact fees to fund acquisition of this property for parks 42 43 purposes.

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45 <u>Section 3.</u> A loan in an amount not to exceed \$600,000 is hereby
46 authorized from the Surface Water Management Utility (421) to the
47 General Capital Fund (310); this amount shall fund the remainder of the
48 acquisition. The loan shall be repaid by the General Capital Fund (310)
49 within 3 years. Interest shall be paid in the amount of 2.72 percent per
50 annum.

52 <u>Section 4</u>. The Director of Finance and Administration is 53 authorized to advance funds from the 421 fund to the 310 fund. The 54 Director of Finance and Administration is authorized and directed to 55 repay sums advanced from monies received by the 310 fund, plus 56 interest, as required.

<u>Section 5</u>. The City Manager is directed to pursue external funding and partnerships to repay the interfund loan authorized in Section 3.

Passed by majority vote of the Kirkland City Council in open meeting this 5th day of September, 2023.

Signed in authentication thereof this 5th day of September, 2023.

ver l Penny Sweet, Mayor

Attest:

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Kathi Anderson, City Clerk

	ASE AND SALE AGREEMENT cific Terms	Northwest M	opyright 2023 Multiple Listing Service GHTS RESERVED
1. Date: August 15, 2023 MLS No.: 2068460	Offer Expiration D	ate:	
2. Buyer: City of Kirkland			
3. Seller: Estate of James G Fisk		Status	
4. Property: Legal Description attached as Exhibit A. Tax Pa	arcel No(s).: 0825059182	• .	
212 6th Street S Kirki	land King	WA State	98033 Zip
5. Purchase Price: \$ 800,000.00 Eight Hundre			U.S. Dollars
6. Earnest Money: \$ 40,000.00 U.S. Dollars;	Delivery Date 2 days after mutu	al acceptance	
To be held by D Buyer Brokerage Firm; D Closing Agent;	M In the form of a Promissory Note (included as an	Addendum)
 Default: (check only one) M Forfeiture of Earnest Money; [Title Insurance Company: <u>CW Title</u> 	Seller's Election of Remedies		
CW Francy	Cyndi Remming		
Company	Individual (optional)		
	on Date: 🖾 on Closing; 🗆 Other		
11. Services of Closing Agent for Payment of Utilities: 28 R			at Closing
12. Charges/Assessments Levied Before but Due After Closi 13. Seller Citizenship (FIRPTA): Seller 🖵 is; 🛍 is not a foreig			at olosiny
 Seller Cluzensnip (FIKPTA): Seller Cl is; with not a roreig 14. Subdivision: The Property: Cl must be subdivided before			
 Subalvision: The Property: C must be subalvided before			
16. Information Verification Period: Expires days		/Waived	
17. Agency Disclosure: Buyer represented by: D Buyer Bro	oker; 🖵 Buyer/Listing Broker (dual ag	jent); 🖾 unrep	resented
18. Buyer Brokerage Firm Compensation:	oker; Listing/Buyer Broker (dual ag ; Pay as Offered or D Offered in Listing 22K(Utilities)	Conter - See	
22T(Title Contingency)			AN AN THE
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Buyer E-mail Address			
	Seller E-mail Address		6303
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VACANT LAND PURCHASE AND SALE AGREEMENT General Terms

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- a. Purchase Price. Buyer shall pay to Seller the Purchase Price, including the Earnest Money, in cash at Closing, unless otherwise specified in this Agreement. Buyer represents that Buyer has sufficient funds to close this sale in accordance with this Agreement and is not relying on any contingent source of funds, including funds from loans, the sale of other property, gifts, retirement, or future earnings, except to the extent otherwise specified in this Agreement. The parties shall use caution when wiring funds to avoid potential wire fraud. Before wiring funds, the party wiring funds shall take steps to confirm any wire instructions via an independently verified phone number and other appropriate measures.
- 7 b. Earnest Money. Buyer shall deliver the Earnest Money by the Delivery Date listed in Specific Term No. 6 (2 days after 8 mutual acceptance if not filled in) to the party holding the Earnest Money (Buyer Brokerage Firm or Closing Agent). If sent by mail, the Earnest Money must arrive at Buyer Brokerage Firm or Closing Agent by the Delivery Date. If the 9 Earnest Money is held by Buyer Brokerage Firm and is over \$10,000.00 it shall be deposited into an interest bearing 10 trust account in Buyer Brokerage Firm's name provided that Buyer completes an IRS Form W-9. Interest, if any, after 11 deduction of bank charges and fees, will be paid to Buyer. Buyer shall reimburse Buyer Brokerage Firm for bank 12 charges and fees in excess of the interest earned, if any. If the Earnest Money held by Buyer Brokerage Firm is over 13 \$10,000.00 Buyer has the option to require Buyer Brokerage Firm to deposit the Earnest Money into the Housing Trust 14 Fund Account, with the interest paid to the State Treasurer, if both Seller and Buyer so agree in writing. If Buyer does 15 not complete an IRS Form W-9 before Buyer Brokerage Firm must deposit the Earnest Money or the Earnest Money is 16 \$10,000.00 or less, the Earnest Money shall be deposited into the Housing Trust Fund Account. Buyer Brokerage Firm 17 may transfer the Earnest Money to Closing Agent at Closing. If all or part of the Earnest Money is to be refunded to 18 Buyer and any such costs remain unpaid, the Buyer Brokerage Firm or Closing Agent may deduct and pay them 19 therefrom. The parties instruct Closing Agent to provide written verification of receipt of the Earnest Money and notice of 20 dishonor of any check to the parties and Brokers at the addresses and/or fax numbers provided herein. 21

Upon termination of this Agreement, a party or the Closing Agent may deliver a form authorizing the release of Earnest 22 Money to the other party or the parties. The party(s) shall execute such form and deliver the same to the Closing Agent. 23 If either party fails to execute the release form, a party may make a written demand to the Closing Agent for the Earnest 24 Money. Pursuant to RCW 64.04.220, Closing Agent shall deliver notice of the demand to the other party within 15 days. 25 If the other party does not object to the demand within 20 days of Closing Agent's notice, Closing Agent shall disburse 26 the Earnest Money to the party making the demand within 10 days of the expiration of the 20 day period. If Closing 27 Agent timely receives an objection or an inconsistent demand from the other party, Closing Agent shall commence an 28 interpleader action within 60 days of such objection or inconsistent demand, unless the parties provide subsequent 29 consistent instructions to Closing Agent to disburse the earnest money or refrain from commencing an interpleader 30 action for a specified period of time. Pursuant to RCW 4.28.080, the parties consent to service of the summons and 31 complaint for an interpleader action by first class mail, postage prepaid at the party's usual mailing address or the 32 address identified in this Agreement. If the Closing Agent complies with the preceding process, each party shall be 33 deemed to have released Closing Agent from any and all claims or liability related to the disbursal of the Earnest 34 Money. If either party fails to authorize the release of the Earnest Money to the other party when required to do so 35 under this Agreement, that party shall be in breach of this Agreement. For the purposes of this section, the term Closing 36 Agent includes a Buyer Brokerage Firm holding the Earnest Money. The parties authorize the party commencing an 37 interpleader action to deduct up to \$750.00 for the costs thereof. The parties acknowledge that RCW 64.04.220 requires 38 the court to award the Closing Agent its reasonable attorneys' fees and costs associated with an interpleader action. 39

- c. Condition of Title. Unless otherwise specified in this Agreement, title to the Property shall be marketable at Closing. 40 The following shall not cause the title to be unmarketable: rights, reservations, covenants, conditions and restrictions, 41 presently of record and general to the area; easements and encroachments, not materially affecting the value of or 42 unduly interfering with Buyer's reasonable use of the Property; and reserved oil and/or mining rights. Seller shall not 43 convey or reserve any oil and/or mineral rights after mutual acceptance without Buyer's written consent. Monetary 44 encumbrances or liens not assumed by Buyer, shall be paid or discharged by Seller on or before Closing. Title shall be 45 conveyed by a Statutory Warranty Deed. If this Agreement is for conveyance of a buyer's interest in a Real Estate 46 Contract, the Statutory Warranty Deed shall include a buyer's assignment of the contract sufficient to convey after 47 acquired title. If the Property has been short platted, the Short Plat number is in the Legal Description.
- d. Title Insurance. Seller authorizes Buyer's lender or Closing Agent, at Seller's expense, to apply for the then-current 49 ALTA form of standard form owner's policy of title insurance from the Title Insurance Company. If Seller previously 50 received a preliminary commitment from a Title Insurance Company that Buyer declines to use, Buyer shall pay any 51 cancellation fees owing to the original Title Insurance Company. Otherwise, the party applying for title insurance shall 52 pay any title cancellation fee, in the event such a fee is assessed. The Title Insurance Company shall send a copy of 53 the preliminary commitment to Seller, Listing Broker, Buyer and Buyer Broker. The preliminary commitment, and the title 54 policy to be issued, shall contain no exceptions other than the General Exclusions and Exceptions in said standard form 55 and Special Exceptions consistent with the Condition of Title herein provided. If title cannot be made so insurable prior 56

Buyer's Initials	Date	Buyer's Initials	Date
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Di- 08.17.23 PD 8-17-23 Seller's Initials Date Seller's Initials Date AS & - REPROSSION USOE THE SOTATE OF JAMES G FLAK

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VACANT LAND PURCHASE AND SALE AGREEMENT General Terms

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to the Closing Date, then as Buyer's sole and exclusive remedy, the Earnest Money shall, unless Buyer elects to waive 57 such defects or encumbrances, be refunded to Buyer, less any unpaid costs described in this Agreement, and this 58 Agreement shall thereupon be terminated. Buyer shall have no right to specific performance or damages as a 59 consequence of Seller's inability to provide insurable title. 60

- e. Closing and Possession. This sale shall be closed by the Closing Agent on the Closing Date. "Closing" means the 61 date on which all documents are recorded and the sale proceeds are available to Seller. If the Closing Date falls on a 62 Saturday, Sunday, legal holiday as defined in RCW 1.16.050, or day when the county recording office is closed, the 63 Closing Agent shall close the transaction on the next day that is not a Saturday, Sunday, legal holiday, or day when the 64 county recording office is closed. Buyer shall be entitled to possession at 9:00 p.m. on the Possession Date. Seller shall 65 66 maintain the Property in its present condition, normal wear and tear excepted, until Buyer is provided possession. Buyer reserves the right to walk through the Property within 5 days of Closing to verify that Seller has maintained the Property 67 as required by this paragraph. Seller shall not enter into or modify existing leases or rental agreements, service 68 contracts, or other agreements affecting the Property which have terms extending beyond Closing without first obtaining 69 70 Buyer's consent, which shall not be unreasonably withheid.
- f. Section 1031 Like-Kind Exchange. If either Buyer or Seller intends for this transaction to be a part of a Section 1031 71 like-kind exchange, then the other party shall cooperate in the completion of the like-kind exchange so long as the 72 cooperating party incurs no additional liability in doing so, and so long as any expenses (including attorneys' fees and 73 costs) incurred by the cooperating party that are related only to the exchange are paid or reimbursed to the cooperating 74 party at or prior to Closing. Notwithstanding the Assignment paragraph of this Agreement, any party completing a 75 Section 1031 like-kind exchange may assign this Agreement to its qualified intermediary or any entity set up for the 76 purposes of completing a reverse exchange.
- Closing Costs and Prorations and Charges and Assessments. Seller and Buyer shall each pay one-half of the 78 escrow fee unless otherwise required by applicable FHA or VA regulations. Taxes for the current year, rent, interest, 79 and lienable homeowner's association dues shall be prorated as of Closing. Buyer shall pay Buyer's loan costs, including 80 credit report, appraisal charge and lender's title insurance, unless provided otherwise in this Agreement. If any payments 81 are delinquent on encumbrances which will remain after Closing, Closing Agent is instructed to pay such delinquencies at 82 Closing from money due, or to be paid by, Seller. Buyer shall pay for remaining fuel in the fuel tank if, prior to Closing, 83 Seller obtains a written statement from the supplier as to the quantity and current price and provides such statement to the 84 Closing Agent. Seller shall pay all utility charges, including unbilled charges. Unless waived in Specific Term No. 11, Seller 85 and Buyer request the services of Closing Agent in disbursing funds necessary to satisfy unpaid utility charges in 86 accordance with RCW 60.80 and Seller shall provide the names and addresses of all utilities providing service to the 87 Property and having lien rights (attach NWMLS Form 22K Identification of Utilities or equivalent). 88

Buyer is advised to verify the existence and amount of any local improvement district, capacity or impact charges or other assessments that may be charged against the Property before or after Closing. Seller will pay such charges that are or become due on or before Closing. Charges levied before Closing, but becoming due after Closing shall be paid as agreed in Specific Term No.12.

- **h.** Sale Information. Listing Broker and Buyer Broker are authorized to report this Agreement (including price and all 93 terms) to the Multiple Listing Service that published it and to its members, financing institutions, appraisers, and anyone 94 else related to this sale. Buyer and Seller expressly authorize all Closing Agents, appraisers, title insurance companies, 95 and others related to this Sale, to furnish the Listing Broker and/or Buyer Broker, on request, any and all information 96 and copies of documents concerning this sale.
- Seller Citizenship and FIRPTA. Seller warrants that the identification of Seller's citizenship status for purposes of U.S. 98 income taxation in Specific Term No. 13 is correct. Seller shall execute a certification (NWMLS Form 22E or equivalent) 99 under the Foreign Investment In Real Property Tax Act ("FIRPTA") and provide the certification to the Closing Agent 100 within 10 days of mutual acceptance. If Seller is a foreign person for purposes of U.S. income taxation, and this 101 transaction is not otherwise exempt from FIRPTA, Closing Agent is instructed to withhold and pay the required amount 102 to the Internal Revenue Service. Seller shall pay any fees incurred by Buyer related to such withholding and payment. 103

If Seller fails to provide the FIRPTA certification to the Closing Agent within 10 days of mutual acceptance, Buyer may 104 give notice that Buyer may terminate the Agreement at any time 3 days thereafter (the "Right to Terminate Notice"). If 105 Seller has not earlier provided the FIRPTA certification to the Closing Agent, Buyer may give notice of termination of 106 this Agreement (the "Termination Notice") any time following 3 days after delivery of the Right to Terminate Notice. If 107 Buyer gives the Termination Notice before Seller provides the FIRPTA certification to the Closing Agent, this Agreement 108 is terminated and the Earnest Money shall be refunded to Buyer.

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Buyer's Initials	Date	Buyer's Initials	Date	Seller's Initials Ancer REPAR LESTATE OT	Date DE DE	Seller's Initials	UFTHE

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VACANT LAND PURCHASE AND SALE AGREEMENT General Terms

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Notices and Delivery of Documents. Any notice related to this Agreement (including revocations of offers or 110 İ. counteroffers) must be in writing. Notices to Seller must be signed by at least one Buyer and shall be deemed delivered 111 only when the notice is received by Seller, by Listing Broker, or at the licensed office of Listing Broker. Notices to Buyer 112 must be signed by at least one Seller and shall be deemed delivered only when the notice is received by Buyer, by 113 Buyer Broker, or at the licensed office of Buyer Broker. Documents related to this Agreement, such as NWMLS Form 114 17C, Information on Lead-Based Paint and Lead-Based Paint Hazards, Public Offering Statement or Resale Certificate, 115 and all other documents shall be delivered pursuant to this paragraph. Buyer and Seller must keep Buyer Broker and 116 Listing Broker advised of their whereabouts in order to receive prompt notification of receipt of a notice. 117

Facsimile transmission of any notice or document shall constitute delivery. E-mail transmission of any notice or 118 document (or a direct link to such notice or document) shall constitute delivery when: (i) the e-mail is sent to both Buyer 119 Broker and Buyer Brokerage Firm or both Listing Broker and Listing Brokerage Firm at the e-mail addresses specified 120 on page one of this Agreement; or (ii) Buyer Broker or Listing Broker provide written acknowledgment of receipt of the 121 e-mail (an automatic e-mail reply does not constitute written acknowledgment). At the request of either party, or the 122 Closing Agent, the parties will confirm facsimile or e-mail transmitted signatures by signing an original document. 123

- Computation of Time. Unless otherwise specified in this Agreement, any period of time measured in days and stated in 124 k. this Agreement shall start on the day following the event commencing the period and shall expire at 9:00 p.m. of the last 125 calendar day of the specified period of time. Except for the Possession Date, if the last day is a Saturday, Sunday or legal 126 holiday as defined in RCW 1.16.050, the specified period of time shall expire on the next day that is not a Saturday, 127 Sunday or legal holiday. Any specified period of 5 days or less, except for any time period relating to the Possession Date, 128 shall not include Saturdays, Sundays or legal holidays. If the parties agree that an event will occur on a specific calendar 129 date, the event shall occur on that date, except for the Closing Date, which, if it falls on a Saturday, Sunday, legal holiday 130 as defined in RCW 1.16.050, or day when the county recording office is closed, shall occur on the next day that is not a 131 Saturday, Sunday, legal holiday, or day when the county recording office is closed. When counting backwards from 132 Closing, any period of time measured in days shall start on the day prior to Closing and if the last day is a Saturday, 133 Sunday or legal holiday as defined in RCW 1.16.050, the specified period of time shall expire on the next day, moving 134 forward, that is not a Saturday, Sunday or legal holiday (e.g. Monday or Tuesday). If the parties agree upon and attach a 135 legal description after this Agreement is signed by the offeree and delivered to the offeror, then for the purposes of 136 computing time, mutual acceptance shall be deemed to be on the date of delivery of an accepted offer or counteroffer to 137 the offeror, rather than on the date the legal description is attached. Time is of the essence of this Agreement. 138
- Integration and Electronic Signatures. This Agreement constitutes the entire understanding between the parties and 139 1. supersedes all prior or contemporaneous understandings and representations. No modification of this Agreement shall 140 be effective unless agreed in writing and signed by Buyer and Seller. The parties acknowledge that a signature in 141 142 electronic form has the same legal effect and validity as a handwritten signature.
- m. Assignment. Buyer may not assign this Agreement, or Buyer's rights hereunder, without Seller's prior written consent, 143 unless the parties indicate that assignment is permitted by the addition of "and/or assigns" on the line identifying the 144 145 Buyer on the first page of this Agreement.
- 146 Default. In the event Buyer fails, without legal excuse, to complete the purchase of the Property, then the following n. 147 provision, as identified in Specific Term No. 7, shall apply:
 - Forfeiture of Earnest Money. That portion of the Earnest Money that does not exceed five percent (5%) of the 148 i. Purchase Price shall be forfeited to the Seller as the sole and exclusive remedy available to Seller for such failure. 149
 - Seller's Election of Remedies. Seller may, at Seller's option, (a) keep the Earnest Money as liquidated damages 150 ii. as the sole and exclusive remedy available to Seller for such failure, (b) bring suit against Buyer for Seller's actual 151 damages, (c) bring suit to specifically enforce this Agreement and recover any incidental damages, or (d) pursue 152 153 any other rights or remedies available at law or equity.
- o. Professional Advice and Attorneys' Fees. Buyer and Seller are advised to seek the counsel of an attorney and a 154 certified public accountant to review the terms of this Agreement. Buyer and Seller shall pay their own fees incurred for 155 such review. However, if Buyer or Seller institutes suit against the other concerning this Agreement, or if the party 156 holding the Earnest Money commences an interpleader action, the prevailing party is entitled to reasonable attorneys' 157 158 fees and expenses.
- Offer. This offer must be accepted by 9:00 p.m. on the Offer Expiration Date, unless sooner withdrawn. Acceptance 159 p. shall not be effective until a signed copy is received by the other party, by the other party's broker, or at the licensed 160 office of the other party's broker pursuant to General Term j. If this offer is not so accepted, it shall lapse and any 161 amest Money shall be refunded to Buyer.

08/17/23

Date

Buyer's Initials

Date **Buyer's Initials**

Seller's Initials Date Seller's Initials Date Date Seller's Initials Date Seller's Initials Date AS-CO-PERSONAL REPRESENTITIVES OF THE ESTRATE OF JAMAS & FISK

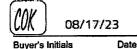
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- q. Counteroffer. Any change in the terms presented in an offer or counteroffer, other than the insertion of or change to 163 Seller's name and Seller's warranty of citizenship status, shall be considered a counteroffer. If a party makes a 164 counteroffer, then the other party shall have until 9:00 p.m. on the counteroffer expiration date to accept that 165 counteroffer, unless sooner withdrawn. Acceptance shall not be effective until a signed copy is received by the other 166 party, the other party's broker, or at the licensed office of the other party's broker pursuant to General Term j. If the 167 counteroffer is not so accepted, it shall lapse and any Earnest Money shall be refunded to Buyer.
- r. Offer and Counteroffer Expiration Date. If no expiration date is specified for an offer/counteroffer, the 169 offer/counteroffer shall expire 2 days after the offer/counteroffer is delivered by the party making the offer/counteroffer, 170 unless sooner withdrawn.
- s. Agency Disclosure. Buyer Brokerage Firm, Buyer Brokerage Firm's Designated Broker, Buyer Broker's Branch 172 Manager (if any) and Buyer Broker's Managing Broker (if any) represent the same party that Buyer Broker represents. 173 Listing Brokerage Firm, Listing Brokerage Firm's Designated Broker, Listing Broker's Branch Manager (if any), and 174 Listing Broker's Managing Broker (if any) represent the same party that the Listing Broker represents. If Buyer Broker 175 and Listing Broker are different persons affiliated with the same Firm, then both Buyer and Seller confirm their consent 176 to Designated Broker, Branch Manager (if any), and Managing Broker (if any) representing both parties as dual agents. 177 If Buyer Broker and Listing Broker are the same person representing both parties then both Buyer and Seller confirm 178 their consent to that person and Designated Broker, Branch Manager (if any), and Manager (if any), and Managing Broker (if any), and Managing Broker (if any).
- Brokerage Firm Compensation. Seller and Buyer shall pay compensation in accordance with any listing or 182 t. compensation agreement to which they are a party. The Listing Brokerage Firm's compensation shall be paid as 183 specified in the listing agreement. The Buyer Brokerage Firm's compensation offered in the listing shall be paid by Seller 184 as set forth in this Agreement or any Addendum hereto. If there is any inconsistency between the Buyer Brokerage Firm's 185 compensation offered in the listing and the description of the offered compensation stated in Specific Term No. 18, the 186 terms of the listing shall supersede and control. Seller and Buyer hereby consent to Listing Brokerage Firm or Buyer 187 Brokerage Firm receiving compensation from more than one party. Seller and Buyer hereby assign to Listing Brokerage 188 Firm and Buyer Brokerage Firm, as applicable, a portion of their funds in escrow equal to such compensation and 189 irrevocably instruct the Closing Agent to disburse the compensation directly to the Firm(s). In any action by Listing or 190 Buyer Brokerage Firm to enforce this paragraph, the prevailing party is entitled to court costs and reasonable attorneys' 191 fees. Seller and Buyer agree that the Firms are intended third party beneficiaries under this Agreement. 192
- **u.** Subdivision. If the Property must be subdivided, Seller represents that there has been preliminary plat approval for the 193 Property and this Agreement is conditioned on the recording of the final plat containing the Property on or before the 194 date specified in Specific Term No. 14. If the final plat is not recorded by such date, this Agreement shall terminate and 195 the Earnest Money shall be refunded to Buyer.
- Feasibility Contingency. Unless satisfied/waived, Buyer shall have the time period set forth in Specific Term No. 15 to 197 ٧. verify the suitability of the Property for Buyer's intended use, including whether the Property can be platted, developed 198 and/or built on (now or in the future) and what it will cost to do so. Buyer should not rely on any oral statements 199 concerning this made by Seller, Listing Broker or Buyer Broker. Buyer should inquire at the city or county, and water, 200 sewer or other special districts in which the Property is located. Buyer's inquiry should include, but not be limited to: 201 building or development moratoriums applicable to or being considered for the Property; any special building 202 requirements, including setbacks, height limits or restrictions on where buildings may be constructed on the Property; 203 whether the Property is affected by a flood zone, wetlands, shorelands or other environmentally sensitive areas; road, 204 school, fire and any other growth mitigation or impact fees that must be paid; the procedure and length of time 205 necessary to obtain plat approval and/or a building permit; sufficient water, sewer and utility and any service connection 206 charges; and all other charges that must be paid. Buyer and Buyer's agents, representatives, consultants, architects 207 and engineers shall have the right, from time to time during and after the feasibility contingency, to enter onto the 208 Property and to conduct any tests or studies that Buyer may need to ascertain the condition and suitability of the 209 Property for Buyer's intended purpose. Buyer shall restore the Property and all improvements on the Property to the 210 same condition they were in prior to the inspection. Buyer shall be responsible for all damages resulting from any 211 inspection of the Property performed on Buyer's behalf. Seller shall cooperate with Buyer in obtaining permits or other 212 approvals Buyer may reasonably require for Buyer's intended use of the Property; provided that Seller shall not be 213 required to incur any liability or expenses in doing so. If Buyer does not give notice of disapproval on or before the time 214 period set forth in Specific Term No. 15, this feasibility contingency shall conclusively be deemed satisfied. If Buyer 215 gives timely notice of disapproval, then this Agreement shall terminate and the Earnest Money shall be refunded to 216

Date



Buyer's Initials

ABCO-PERSONAL REPRESENTITEOF NOCESTATE OF SAMES G. FIGK

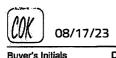
Form 25 Vacant Land PSA Rev. 7/23 Page 6 of 6

VACANT LAND PURCHASE AND SALE AGREEMENT General Terms

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Buyer. The Feasibility Contingency Addendum (NWMLS Form 35F), if included in the Agreement, supersedes the 217 Feasibility Contingency in Specific Term No. 15 and this General Term v. 218

- w. Information Verification Period. Unless satisfied/waived, Buyer shall have the time period set forth in Specific Term 219 No.16 (10 days after mutual acceptance if not filled in) to verify all information provided from Seller or Listing Brokerage 220 Firm related to the Property. This contingency shall be deemed satisfied unless Buyer gives notice identifying the 221 materially inaccurate information within the time period set forth in Specific Term No. 16. If Buyer gives timely notice 222 under this section, then this Agreement shall terminate and the Earnest Money shall be refunded to Buyer. 223
- x. Property Condition Disclaimer. Buyer and Seller agree, that except as provided in this Agreement, all representations 224 and information regarding the Property and the transaction are solely from Seller or Buyer, and not from any Broker. 225 The parties acknowledge that the Brokers are not responsible for assuring that the parties perform their obligations 226 under this Agreement and that none of the Brokers has agreed to independently investigate or confirm any matter 227 related to this transaction except as stated in this Agreement, or in a separate writing signed by such Broker. In 228 addition, Brokers do not guarantee the value, quality or condition of the Property and some properties may contain 229 building materials, including siding, roofing, ceiling, insulation, electrical, and plumbing, that have been the subject of 230 lawsuits and/or governmental inquiry because of possible defects or health hazards. Some properties may have other 231 defects arising after construction, such as drainage, leakage, pest, rot and mold problems. In addition, some properties 232 may contain soil or other contamination that is not readily apparent and may be hazardous. Brokers do not have the 233 expertise to identify or assess defective or hazardous products, materials, or conditions. Buyer is urged to use due 234 diligence to inspect the Property to Buyer's satisfaction and to retain inspectors qualified to identify the presence of 235 defective or hazardous materials and conditions and evaluate the Property as there may be defects and hazards that 236 may only be revealed by careful inspection. Buyer is advised to investigate whether the Property is suitable for Buyer's 237 intended use and to ensure the water supply is sufficient to meet Buyer's needs. Buyer is advised to investigate the cost 238 of insurance for the Property, including, but not limited to homeowner's, fire, flood, earthquake, landslide, and other 239 available coverage. Buyer acknowledges that local ordinances may restrict short term rentals of the Property. Brokers 240 may assist the parties with locating and selecting third party service providers, such as inspectors or contractors, but 241 Brokers cannot guarantee or be responsible for the services provided by those third parties. The parties shall exercise 242 their own judgment and due diligence regarding third-party service providers. 243
- y. Fair Housing. Seller and Buyer acknowledge that local, state, and federal fair housing laws prohibit discrimination 244 based on sex, marital status, sexual orientation, gender identity, race, creed, color, caste, national origin, citizenship or 245 immigration status, families with children status, honorably discharged veteran or military status, the presence of any 246 sensory, mental, or physical disability, or the use of a support or service animal by a person with a disability. 247



Date Buyer's Initials

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ials Date
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Selier's Initials DEREDENCE L'Saller's Initials Date Selier's Initials Date Second TOUES OF YOR: ESTATE OF JAMES G, FISK

Form 34 Addendum/Amendment to F Rev. 7/10	2&S			©Copyright 2010 west Multiple Listing Service LL RIGHTS RESERVED
Page 1 of 1	ADDENDUM / AMENDN	IENT TO PURCHASE AN	ID SALE AGREEMENT	
The following is part o	f the Purchase and Sale A	greement datedAugus	it 15, 2023	
between City of Kirkl	and	Buyer		("Buyer") 2
Buyer		Buyer		<i></i>
and Estate of James G	Fisk	Seller		("Seller") 3
concerning 212	6th Street S	Kirkland	WA 98033	(the "Property"). 4
Address		City	State Zip	
IT IS AGREED BETW	EEN THE SELLER AND E	BUYER AS FOLLOWS:		5
This offer is contingent	upon the review and appro	oval by the City Council on	i September 5th, 2023.	6 7
In the event that the Ci shall be named Fisk Fa	ty of Kirkland decides to d mily Park.	evelop the property into a o	city park and/or gatewa	10
Promissory Note shal on September 5th, 20	l only be due if this purch 23	ase and sale agreement	is approved by the Ci	15
on deptember out, 20	20.			14 15
				16
				17 18
	•			19
				20 21
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				23 24
				24
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				27 28
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				30

ALL OTHER TERMS AND CONDITIONS of said Agreement remain unchanged.

31

08/17/23 LIΛ Buyer's Initials

Date

Buyer's Initials

Date

ASCO-FERSONAL REPERSENTIVE OF THE ESTATE OF JAMES C. FISK

AS CO-PERSONAL RUPRESSOTUE OF THE ESTATE OF JAMES G. FISK

Form 31 Earnest Money Promissory Note Rev. 3/21 Page 1 of 1 ©Copyright 2021 Northwest Multiple Listing Service ALL RIGHTS RESERVED

EARNEST MONEY PROMISSORY NOTE

\$		Kirkland	, Washington	1
FOR VALUE RECEIVED,City of	Kirkland			2
			("Buyer")	3
agree(s) to pay to the order of	CW Title & Escrov	w (Buyer Brokera	ge Firm or Closing Agent)	4
the sum of		ousand		5
(\$				6
within 3 days following mutual		urchase and Sale Agr	eement.	7
Rấ *	September 2		·	8
This Note is evidence of the oblig Sale Agreement between the Buye selfer dated <u>August 15, 2023</u> strictly as above shall constitute de If this Note shall be placed in the h any of the balance due on this N court and collection costs.	er and <u>Estate of Jan</u> seller efault on said Purcha	mes G. Fisk Buyer's failure ase and Sale Agreeme for collection, or if suit	to pay the Earnest Money ent as well as on this Note.	12 13 14
Date:		ty of Kirkland	08/17/23	17 18 19

* "On closing" or similar language is not recommended. Use a definite date.

Form 22T **Title Contingency Addendum** Rev. 7/23 Page 1 of 1

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TITLE CONTINGENCY ADDENDUM TO **PURCHASE & SALE AGREEMENT**

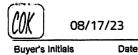
The following	ng is part of the Purchase and Sale Agreemen	t dated August 15, 202	3			1
between	City of Kirkland				("Buyer")	2
	Biyer	Buyer				
and	Estate of James G. Fisk				("Seller")	3
	Saller	Selor				
concerning	212 6th St S	Kirkland	WA	98033	(the "Property").	4
	Address	City	State	Zip		

1. Title Contingency. This Agreement is subject to Buyer's review of a preliminary commitment for title insurance, 5 6 together with any easements, covenants, conditions and restrictions of record. Buyer shall have 7 days (5 days if not filled in) from 21 the date of Buyer's receipt of the preliminary commitment for title insurance; 8 or I mutual acceptance (from the date of Buyer's receipt, if neither box checked) to give notice of Buyer's disapproval of exceptions contained in the preliminary commitment. If Buyer receives the preliminary 9 commitment before mutual acceptance, Buyer's time to review shall begin on mutual acceptance. The 10 11 preliminary commitment delivered for review under this contingency need not identify Buyer as the insured.

days (5 days if not filled in) after Buyer's notice of disapproval to give Buyer 12 Seller shall have notice that Seller will clear all disapproved exceptions. Seller shall have until the Closing Date to clear all 13 14 disapproved exceptions.

If Seller does not give timely notice that Seller will clear all disapproved exceptions, Buyer may terminate this 15 Agreement within 3 days after the deadline for Seller's notice. In the event Buyer elects to terminate the 16 Agreement, the Earnest Money shall be returned to Buyer. If Buyer does not timely terminate the Agreement, 17 18 Buyer shall be deemed to have waived all objections to title, which Seller did not agree to clear.

- Supplemental Title Reports. If supplemental title reports disclose new exception(s) to the title commitment, 19 2. 20 then the above time periods and procedures for notice, correction, and termination for those new exceptions shall apply to the date of Buyer's receipt of the supplemental title report. The Closing date shall be extended as 21 22 necessary to accommodate the foregoing times for notices.
- 3. Marketable Title. This Addendum does not relieve Seller of the obligation to provide marketable title at Closing 23 24 as provided for in the Agreement.



Buver's Initials

Date

NOBILE 2023 PD 8-17-23 Seller's Initials Date Seller's Initials Date AS CO: PERSONAL REPRESENTIVES OF THE ESTATE OF JAMES G. FISK

	ring is part of the Purchase and Sale /	Agreement dated <u>Augu</u>	st 15, 2023	("Buyer")
ween <u>s</u>	City of Kirkland Buyer	Buyer		(bdyo:)
d <u>Estate</u>	of James G Fisk	Seller ,		("Seller")
ncerning	g 212 6th Street S	Kirkland ^{City}	WA 98033 State Zip	(the "Property").
IECK IF	INCLUDED:			
co ar th er	quare Footage/Lot Size/Encroachm pncerning: (a) the lot size or the accur ny improvements on the Property; (c) e Property, or by the Property on adja ncroachments to Buyer's own satisfac	acy of any information pro whether there are any enc acent properties. Buyer is a tion.	vided by the Seller; (b) roachments (fences, ro advised to verify lot size	the square footage of ckeries, buildings) on a, square footage and
form o	nsurance. The Title Insurance claus of Homeowner's Policy of Title Insura adard Owner's Policy or more coverag	nce. The parties have the	option to provide less of	ne then-current ALTA coverage by selecting
a	Standard Owner's Coverage. Se apply for the then-current ALTA I additional protection and inflation the Homeowner's Policy of Title In	form of Owner's Policy of protection endorsements,	Title Insurance, togeth	er with homeowner's
	Extended Coverage. Seller authors an ALTA or comparable Extender Policy of Title Insurance. Buyer s Policy, including the excess prem the cost of any survey required by	ed Coverage Policy of Tit shall pay the increased co nium over that charged for	te Insurance, rather th ists associated with the	an the Homeowner's Extended Coverage
⊠ Se fro	eller Cleaning. Seller shall clean the om the Property prior to Buyer taking	e interiors of any structure possession.	es and remove all trasi	h, debris and rubbish
nd	ersonal Property. Unless otherwis of later than the Possession Date. An e property of Buyer, and may be reta	y personal property remai	ning on the Property the	rty from the Property ereafter shall become
u u	tilities. To the best of Seller's knowle	dge, Seller represents tha	t the Property is connec	ted to:
	I public water main;	nain; 🗆 septic tank; 🗅 well ; 🗅 internet ((specify type) _;	ephone; 🛛 electricity;
C In th B	l other Isulation - New Construction. If thi ne following to be filled in. If insulatio uyer the information below in writing a	s is new construction, Feon has not yet been select as soon as available:	deral Trade Commissio red, FTC regulations re	n Regulations require quire Seller to furnish
N	ALL INSULATION: TYPE:	THICKNESS:	R-VAI	_UE:
C	EILING INSULATION: TYPE:	THICKNESS:	R-VAI	LUE:

te Seller's initials Date Seller's Initials Date AS (U-PERSON/PL REPRENTITIVE OF TORE ESTARE OF JAME C.FIGK

Form 22D Optional Clauses Addendum Rev. 3/21 Page 2 of 2 ©Copyright 2021 Northwest Multiple Listing Service ALL RIGHTS RESERVED

OPTIONAL CLAUSES ADDENDUM TO PURCHASE & SALE AGREEMENT Continued

7. D Leased Property Review Period and Assumption. Buyer acknowledges that Seller leases the following 39 items of personal property that are included with the sale:
propane tank;
security system;
satellite 40 41 dish and operating equipment: O other days (5 days if not filled 42 Seller shall provide Buyer a copy of the lease for the selected items within 43 in) of mutual acceptance. If Buyer, in Buyer's sole discretion, does not give notice of disapproval within days (5 days if not filled in) of receipt of the lease(s) or the date that the lease(s) are due, whichever 44 is earlier, then this lease review period shall conclusively be deemed satisfied (waived) and at Closing, Buyer 45 shall assume the lease(s) for the selected item(s) and hold Seller harmless from and against any further 46 obligation, liability, or claim arising from the lease(s), if the lease(s) can be assumed. If Buyer gives timely 47 notice of disapproval, then this Agreement shall terminate and the Earnest Money shall be refunded to Buyer. 48 8. D Homeowners' Association Review Period. If the Property is subject to a homeowners' association or any 49 other association, then Seller shall, at Seller's expense, provide Buyer a copy of the following documents (if 50 _ days (10 days if not filled in) of mutual acceptance: 51 available from the Association) within _ Association rules and regulations, including, but not limited to architectural guidelines; 52 а. b. Association bylaws and covenants, conditions, and restrictions (CC&Rs); 53 54 Association meeting minutes from the prior two (2) years; C. 55 Association Board of Directors meeting minutes from the prior six (6) months; and d. 56 Association financial statements from the prior two (2) years and current operating budget. e. If Buyer, in Buyer's sole discretion, does not give notice of disapproval within days (5 days if not 57 filled in) of receipt of the above documents or the date that the above documents are due, whichever is 58 earlier, then this homeowners' association review period shall conclusively be deemed satisfied (waived). If 59 Buyer gives timely notice of disapproval, then this Agreement shall terminate and the Earnest Money shall be 60 61 refunded to Buyer. 9. D Homeowners' Association Transfer Fee. If there is a transfer fee imposed by the homeowners' association 62 or any other association (e.g., a "move-in" or "move-out" fee), the fee shall be paid by the party as provided for 63 in the association documents. If the association documents do not provide which party pays the fee, the fee 64 65 shall be paid by D Buyer; D Seller (Seller if not filled in). 10. D Excluded Item(s). The following item(s), that would otherwise be included in the sale of the Property, is 66 excluded from the sale ("Excluded Item(s)"). Seller shall repair any damage to the Property caused by the 67 68 removal of the Excluded Item(s). Excluded Item(s):

> 69 70

11. D Home Warranty. Buyer and Seller acknowledge that home warranty plans are available which may provide 71 additional protection and benefits to Buyer and Seller. Buyer shall order a one-year home warranty as follows: 72

	а.	Home warranty pro	vider:		73
	b.		to \$ ptions, and Buyer	(\$0.00 if not filled in) of the cost for the home warranty, together er shall pay any balance.	74 75
	C.	Options to be inclue	ded:		76
			-	(none, if not filled in).	77
	d.	Other:		•	78
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		08/17/23	Buyer's Initials	Date Seller's Initials Date Seller's Initials Bather Seller's Initials Date Seller's Initials Bather PD 8-17-23 AS CON PERSONNE REPRESENTION PARTY FOR SENTITIC	10-17
-			•	AS CO PERSONAL REPRESENTION	
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				1 the cottone of the Jos	

form 22K dentification of Utilitites Addendum		©Copyright 2021 Northwest Multiple Listing Service
Rev. 3/21 Page 1 of 1 AL	IDENTIFICATION OF U	ALL RIGHTS RESERVED SALE AGREEMENT
he following is part of the Purchas	e and Sale Agreement dated	wavet 15th 2023
		("Buver")
etween <u>City of Di</u>	Buyer	
nd Estate of James G. Fisk	Sene .	("Seller")
bincerning 212 6th St S	Kirkland	WA 98033 (the "Property").
ursuant to RCW 60.80, Buyer an acessary to satisfy unpaid utility roviding service to the Property a	charges, if any, affecting the Pro- nd having lien rights are as follows	t to administer the disbursement of closing funds operty. The names and addresses of all utilities
ATER DISTRICT:	In Street	e-mail or website (optional)
	Name	
	Address	
	City, State, Zip In Street	Kurkland Fax. No. (optional)
EWER DISTRICT:	Name	e-mail or website (optional)
	Address	·
	City, State, Zip	Fax. No. (optional)
RIGATION DISTRICT:	Name	e-mail or website (optional)
	Address	
_	City, State, Zip Waste Management/City of	Fax. No. (optional)
ARBAGE:	Name	e-mail or website (optional)
	Address	
	City, State, Zip	Fax. No. (optional)
LECTRICITY:	PSE Name	e-mail or website (optional)
	Address	
	City, State, Zip	- Fax, No. (optional)
AS:	In Street PSE Name	e-mail or website (optional)
	Address	
	City, State, Zip	Fax. No. (optional)
PECIAL DISTRICT(S):	Name	e-mail or website (optional)
ocal Improvement districts or tility local Improvement districts)	Address	
		Fax. No. (optional)
	City, State, Zip	r an no. (upuonal)

If the above information has not been filled in at the time of mutual acceptance of this Agreement, then (1) 29 within ______ days (5 if not filled in) of mutual acceptance of this Agreement, Seller shall provide the Listing Broker or Buyer Broker with the names and addresses of all utility providers having lien rights affecting the Property and (2) Buyer and Seller authorize Listing Broker or Buyer Broker to insert into this Addendum the names and addresses of the utility providers identified by Seller.

Nothing in this Addendum shall be construed to diminish or alter the Seller's obligation to pay all utility charges 34 (including unbilled charges). Buyer understands that the Listing Broker and Buyer Broker are not responsible for, or 35 to insure payment of, Seller's utility charges. 36

OK)	08/17/23		unty charges.		N/ 05/03-	ø23	PD	5-18-23
Buyer's	Initials	Date	Buyer's Initials	Date	Seller's Initials	Date	Seller's Initials	Date
			~					

COREJ6F.

Order No.: 50032644-103

EXHIBIT "A"

LOT B, CITY OF KIRKLAND LOT LINE ADJUSTMENT RECORDED SEPTEMBER 5, 2006 UNDER RECORDING NO. 20060905001322, RECORDS OF KING COUNTY AUDITOR;

SITUATE IN THE CITY OF KIRKLAND, COUNTY OF KING, STATE OF WASHINGTON.

Tax Parcel Number(s): 0825059182

ity of Kirkland 08/17/23

Buver

Date

2023

Buyer

Date

Date 8-17-23 Date BL'SANTOTAUES THELESTATE D

THE ADDRESS FOR THE EXHIBIT "A" ABOVE IS AS FOLLOWS: 212 6th Street South, Kirkland, WA 98033

TITLE COMPANIES INSURE PROPERTIES BASED ON THE LEGAL DESCRIPTION (NOT THE PROPERTY ADDRESS), AND THE PROPERTY ADDRESS IS NOT A PART OF THE LEGAL DESCRIPTION. THE PROPERTY ADDRESS HAS BEEN ADDED TO THIS PAGE FOR REFERENCE ONLY.



Order No.: 50032644-103

Exhibit A – Legal Description

Page 1 of 1

Form 42 Agency Disclosure Rev. 7/10 Page 1 of 1 CCopyright 2010 Copyright 2010 Northwest Multiple Listing Serv ALL RIGHTS RESERVED AGENCY DISCLOSURE	ce
Washington State law requires real estate brokers to disclose to all parties to whom the broker renders real estate brokerage services whether the broker represents the seller (or lessor), the buyer (or lessee), both the seller/lessor and buyer/lessee, or neither.	1 2 3
This form is for use when the transaction forms do not otherwise contain an agency disclosure provision.	4
THE UNDERSIGNED BROKER REPRESENTS:	5
THE UNDERSIGNED BUYER / LESSEE OR SELLER / LESSOR ACKNOWLEDGES RECEIPT OF A COPY OF THE PAMPHLET ENTITLED "THE LAW OF REAL ESTATE AGENCY"	6 7
$\bigcap \alpha \alpha \beta \beta$	
seller Anertharson 08.17.2023	8
Signature Date	
Seller Pamela Dulane 8-17-23	9
Signature Date	
AZ-CO-PERSONAL PEPRESENTATIONS OF THE 2957AD	A OF
Tommes Signature Flack Date	
D-la	11
Signature Date	
BROKER Craig Gaudry	12
BROKER Print/Type,	
BROKER'S SIGNATURE	13
FIRM NAME AS LICENSED Windermere Real Estate/East, Inc.	. 14
Print/Type	
FIRM'S ASSUMED NAME (if applicable) Print/Type	. 15
Print/ ype	