

ORDINANCE NO. 3616

AN ORDINANCE LEVYING THE TAXES FOR THE CITY OF KIRKLAND, WASHINGTON, FOR THE YEAR 1998.

WHEREAS, the Kirkland City Council is required, pursuant to RCW 35A.33, to, within the time therein specified, adopt an ordinance fixing the amount of ad valorem taxes to be levied for the ensuing year; and

WHEREAS, RCW 84.52.050 requires that such levy shall be stated both as to a rate per \$1,000.00 of assessed valuation and in a specific amount, and the increase in the regular levy from the prior year, now therefore,

BE IT ORDAINED by the City Council of the City of Kirkland as follows:

Section 1. The tax levy for the City of Kirkland for property taxes for the year 1998 is hereby fixed and established as follows:

	<u>1997</u>	<u>1998</u>	<u>Increase/ (Decrease)</u>
Assessed Valuation	\$3,970,528,441	\$4,143,215,545	\$172,687,104
Base Levy	\$ 7,174,892	\$ 7,418,886	\$ 243,994
Optional Increase			\$ -
--Dollars	\$ -	\$ -	\$ -
--Percent	0%	0%	\$ -
New Construction	<u>\$ 243,994</u>	<u>\$ 140,657</u>	<u>\$ (103,337)</u>
Total Levy in Dollars	\$ 7,418,886	\$ 7,559,543	\$ 140,657
Rate per \$1,000 of Assessed Valuation	\$ 1.868	\$ 1.825	\$ (.043)

Section 2. The special tax levies, as heretofore approved by the voters of the City of Kirkland, as to the following general obligation bonds are hereby fixed and established as follows:


<u>Kirkland Taxing Limit #0</u>	<u>Total Amount</u>
1989 Park Bonds	\$ 218,517
1991 Fire and Park Refunding Bonds	352,963
1992 Public Safety Bonds, Series A	150,784
1993 Unlimited Refunding	195,097
1994 Public Safety Bonds	46,213
1995 Unlimited G.O. Public Safety	66,340
 <u>Kirkland Taxing Limit #6</u>	
1989 Park Bonds	\$ 72,843
1992 Public Safety Bonds, Series A	50,264
1993 Unlimited Refunding	65,036
1994 Public Safety Bonds	15,405
1995 Unlimited G.O. Public Safety	22,115

The total amounts to be levied pursuant to this section shall be so levied within each of the respective City of Kirkland taxing limits so as to reflect the senior citizens exemption as required by Chapter 228, 1971 Session Laws of the State of Washington, First Extraordinary Session.


Section 3. This ordinance shall be in force and effect from and after its passage and five (5) days following its publication or posting as required by law.

PASSED by the Kirkland City Council in special regular open meeting on the 9th day of December, 1997.


SIGNED IN AUTHENTICATION THEREOF on the 9th day of December, 1997.


Mayer

Attest:


City Clerk

Approved as to Form:


City Attorney