

ORDINANCE NO. 3563

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF KIRKLAND FINDING THE EXISTENCE OF FUNDS IN EXCESS OF ANTICIPATED REVENUES DURING THE BUDGETARY PERIOD COMMENCING JANUARY 1, 1996, AND AUTHORIZING THE EXPENDITURE OF SAME.

BE IT ORDAINED by the City Council of the City of Kirkland as follows:

Section 1. The Kirkland City Council finds that the following sums so indicated are estimated to be received and are in excess of anticipated revenues estimated:

REVENUES

A. CURRENT EXPENSE

1. Taxes	\$ 500,000
2. Miscellaneous	150,000
3. Other Financing Sources	<u>954,253</u>
Subtotal	\$ 1,604,253

B. 1985 UTGO REFUNDING BOND

1. Other Financing Sources	\$ <u>85,693</u>
Subtotal	\$ 85,693

C. 1993 B LTGO BOND

1. Other Financing Sources	\$ <u>11,375</u>
Subtotal	\$ 11,375

D. 1992 WATER/SEWER BOND CONSTRUCTION

1. Other Financing Sources	\$ <u>45,794</u>
Subtotal	\$ 45,794

TOTAL RESOURCES: \$ 1,747,115

FROM SAID EXCESS REVENUES AND FUNDS, THE FOLLOWING EXPENDITURES DURING THE 1996 BUDGET PERIOD ARE AUTHORIZED:

EXPENDITURES

A. CURRENT EXPENSE

1. Wages	\$ 64,278
2. Benefits	18,975
3. Other Services and Charges	21,000
4. Other Governmental Services	<u>1,500,000</u>
Subtotal	\$ 1,604,253

B. 1985 UTGO REFUNDING BOND

1. Governmental Services	\$	<u>85,693</u>
Subtotal	\$	85,693

C. 1993 B LTGO BOND

1. Governmental Services	\$	<u>11,375</u>
Subtotal	\$	11,375

D. 1992 WATER/SEWER BOND CONSTRUCTION

1. Governmental Services	\$	<u>45,794</u>
Subtotal	\$	45,794

TOTAL RESOURCES: \$ 1,747,115

Section 2. This Ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and posting or publication, as required by law.

PASSED by majority vote of the Kirkland City Council in regular open session this 17th day of December, 1996.

ADOPTED by a majority vote of the Kirkland City Council in regular open session on the 17th day of December, 1996.



Mayor

Attest:



Deputy City Clerk

Approved as to form:



City Attorney