ORDINANCE NO. 3557

AN ORDINANCE LEVYING THE TAXES FOR THE CITY OF KIRKLAND, WASHINGTON, FOR THE YEAR 1997.

WHEREAS, the Kirkland City Council is required, pursuant to RCW 35A.33, to, within the time therein specified, adopt an ordinance fixing the amount of ad valorem taxes to be levied for the ensuing year; and

WHEREAS, RCW 84.52.050 requires that such levy shall be stated both as to a rate per \$1,000.00 of assessed valuation and in a specific amount, now therefore,

BE IT ORDAINED by the City Council of the City of Kirkland as follows:

<u>Section 1.</u> The tax levy for the City of Kirkland for property taxes for the year 1997 is hereby fixed and established as follows:

Assessed Valuation	\$3,976,544,453	
Levy Rate		
RCW 84.52,043	\$2.875	
Firemen's Pension RCW 41.16.060	.22500	
Total Levy Rate	\$3.1000	
Total Regular Levy (Adjusted for Omits and Refunds)	\$12,327,288	

<u>Section 2.</u> The special tax levies, as heretofore approved by the voters of the City of Kirkland, as to the following general obligation bonds are hereby fixed and established as follows:

Kirkland Taxing Limit #0	Total Amount	
1977 Capital Bonds 1989 Park Bonds 1991 Fire and Park Refunding Bonds 1992 Public Safety Bonds, Series A 1993 Unlimited Refunding 1994 Public Safety Bonds 1995 Unlimited G.O. Public Safety	\$	133,413 217,618 355,130 151,901 193,967 47,878 68,751
Kirkland Taxing Limit #6		
1989 Park Bonds 1992 Public Safety Bonds, Series A 1993 Unlimited Refunding 1994 Public Safety Bonds 1995 Unlimited G.O. Public Safety	\$	70,122 48,947 62,501 15,427 22,154

The total amounts to be levied pursuant to this section shall be so levied within each of the respective City of Kirkland taxing limits so as to reflect the senior citizens exemption as required by Chapter 228, 1971 Session Laws of the State of Washington, First Extraordinary Session.

<u>Section 3.</u> This ordinance shall be in force and effect from and after its passage and five (5) days following its publication or posting as required by law.

PASSED by the Kirkland City Council in special regular open meeting on the 19th day of November, 1996.

SIGNED IN AUTHENTICATION THEREOF on the 19th day of November, 1996.

Mayer

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Attest:

Approved as to Form:

City Attorney