ORDINANCE O-4824

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2023, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2023-2024 FISCAL BIENNIUM.

WHEREAS, the City Council held a public hearing on October 4, 2022 and November 15, 2022, to consider revenue sources for the 2023-2024 Biennial Budget; and

WHEREAS, the City Council and the City Manager have considered the anticipated financial requirements of the City of Kirkland for the fiscal year 2023; and

WHEREAS, pursuant to RCW 35A.33.135, the City Council is required to determine and fix by ordinance the amount to be raised by ad valorem taxes; and

WHEREAS, RCW 84.55.120 requires that the increase in the levy over the prior year be stated both as to the dollar increase and percentage change.

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

Section 1. The regular property tax levy for the year 2023 is hereby fixed and established in the amount of \$43,061,975. This property tax levy represents a dollar increase of \$406,915 and a percentage increase of one percent from the previous year, excluding the addition of new construction, improvements to property, any increase in state-assessed property, and administrative refunds as shown below:

	Amount
2023 Regular Levy	43,061,975
Less 2022 Levy	40,691,492
Less New Construction	1,879,722
Less Relevy for Refunds	83,846
Total Increase	406,915
Percent Increase	1.00%

<u>Section 2</u>. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication pursuant to Section 1.08.017, Kirkland Municipal Code in the summary form attached to the original of this ordinance and by this reference approved by the City Council.

Passed by majority vote of the Kirkland City Council in open meeting this 15 day of November, 2022.

Signed in authentication thereof this 15 day of November, 2022.

Penny Sweet, Mayor

Attest:

Anja Mullin, Deputy City Clerk

Approved as to Form:

Kevin Raymond, City Attorney

Publication Date: 11/21/2022

PUBLICATION SUMMARY OF ORDINANCE NO. 4824

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<u>SECTION 1</u>. Fixes and establishes the regular property tax levy for the fiscal year 2023.

<u>SECTION 2</u>. Authorizes publication of the ordinance by summary, which summary is approved by the City Council pursuant to Section 1.08.017 Kirkland Municipal Code and establishes the effective date as five days after publication of summary.

The full text of this Ordinance will be mailed without charge to any person upon request made to the City Clerk for the City of Kirkland. The Ordinance was passed by the Kirkland City Council at its meeting on the 15 day of November, 2022.

I certify that the foregoing is a summary of Ordinance 4824 approved by the Kirkland City Council for summary publication.

Anja Mullin, Deputy City Clerk