

ORDINANCE 3516

AN ORDINANCE OF THE CITY OF KIRKLAND DISCONTINUING THE CARRYING OF THE KIRKLAND DOWNTOWN BUSINESS IMPROVEMENT AREA ACCOUNTS RECEIVABLE AS ASSETS OF THE BUSINESS IMPROVEMENT DISTRICT FUND, CITY FUND NUMBER 161.

WHEREAS, the City Council, by Ordinance Number 3325, disestablished the Kirkland Downtown Business Improvement Area ("BIA") established by Ordinance Number 3128; and

WHEREAS, all BIA debts chargeable against the BIA Fund have been paid and there are no outstanding liabilities against said fund; and

WHEREAS, the City Council, by Resolution Number 3976, has deemed that the winding up of the affairs of the BIA is complete;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Kirkland as follows:

Section 1. The City of Kirkland shall discontinue carrying the BIA accounts receivable as assets of the Business Improvement District Fund, City Fund Number 161.

Section 2. The discontinuance of carrying the BIA accounts as assets of the Business Improvement District Fund does not cancel the underlying debt. All assessments levied by the BIA for the years 1989 through 1992 shall remain the assessment obligations of the businesses upon which such assessments were levied. The City shall continue to take all reasonable and necessary steps to collect all such outstanding and delinquent assessments, including assessment installments. All further BIA revenue collected by the City shall be deposited into the City of Kirkland Current Expense Fund.

Section 3. If any section, subsection, sentence, clause, phrase, part or portion of this ordinance is for any reason held to be invalid or unconstitutional by any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this ordinance.

Section 4. This Ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication, as required by law.

Passed by majority vote of the Kirkland City Council in regular, open meeting this 5th day of December, 1995.

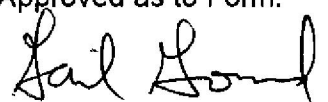
Signed in authentication thereof this 5th day of December, 1995.

  
\_\_\_\_\_  
MAYOR

Attest:

  
\_\_\_\_\_  
DEPUTY City Clerk

Approved as to Form:

  
\_\_\_\_\_  
City Attorney  
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