

ORDINANCE NO. 3435

AN ORDINANCE of the City of Kirkland, Washington, amending Ordinance No. 3428.

WHEREAS, the City Council of the City of Kirkland, Washington (the "City") on September 27, 1994, adopted Ordinance No. 3428, authorizing the issuance and sale of limited tax general obligation bonds in the aggregate principal amount of \$380,000 (the "Bonds") for the purpose of financing improvements to the Kirkland Cemetery. The Kirkland Cemetery is owned, operated and maintained as a public cemetery by the City of Kirkland (the "Bonds"); and

WHEREAS, Ordinance No. 3428 contained two references to payment dates in Sections 2 and 6 wherein the word "fifteenth" was inadvertently used instead of the word "first"; and

WHEREAS, the City desires to correct the references to the payment dates in Ordinance 3428;

Now, Therefore, THE CITY COUNCIL OF THE CITY OF KIRKLAND, WASHINGTON, DO ORDAIN, as follows:

Section 1. Amendment of Section 2 of Ordinance No. 3428

second paragraph of Section 2 of Ordinance No. 3428 which now reads as following is hereby amended to read as following (additions are underscored, and deletions are stricken through):

The Bonds shall be designated as the "City of Kirkland, Washington, Limited Tax General Obligation Cemetery Improvement Bonds, 1994," shall be dated as of October 18, 1994, shall be fully registered as to both principal and interest, shall be in the denomination of \$1,000 each, or any integral multiple thereof, provided that no Bond shall represent more than one maturity, shall be numbered separately in such manner and with an additional designation as the Bond Registrar deems necessary for purposes of identification, and shall bear interest from their date payable on the first ~~fifteenth~~ days of each May and November, commencing on May 1, 1995 at the following per annum interest rates and shall mature on November 1 of the following years in the following principal amounts:

Section 2. Amendment of Section 6 of Ordinance No. 3428. The first paragraph in the form of Bond set forth in Section 6 of Ordinance No. 3428 which now reads as follows is hereby amended to read as follows (additions are underscored, and deletions are stricken through).

The CITY OF KIRKLAND, WASHINGTON (the "City"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns, on the Maturity Date identified above, the Principal Amount indicated above and to pay interest thereon from October 18, 1994, or the most recent date to which interest has been paid or duly provided for until payment of this bond at the Interest Rate set forth above, payable on the first ~~fifteenth~~ days of each May and November, commencing on May 1, 1995. Both principal of and interest on this bond are payable in lawful money of the United States of America. Interest shall be paid by mailing a check or draft (on the date such interest is due) to the Registered Owner or assigns at the address shown on the Bond Register as of the 15th day of the month prior to the interest payment date. Principal shall be paid to the Registered Owner or assigns upon presentation and surrender of this bond at the principal office of the fiscal agencies of the State of Washington in either Seattle, Washington or New York, New York (collectively the "Bond Registrar").

Section 3. Effective Date. This ordinance shall be effective five days after its passage and publication in the manner required by law.

PASSED by the Council of the City of Kirkland at a regular meeting thereof, held this 15th day of November, 1994.

CITY OF KIRKLAND, WASHINGTON

By *David Russell*
Mayor

ATTEST:

Janet King
City Clerk

Approved as to Form:
Neil Bond
City Attorney