

ORDINANCE 3426

AN ORDINANCE OF THE CITY OF KIRKLAND RELATING TO CHAPTER 5.20 OF THE KIRKLAND MUNICIPAL CODE AND PROVIDING FOR THE MANAGEMENT OF SPECIFIC INDIVIDUAL FUNDS OF THE CITY.

Be it ordained by the City Council of the City of Kirkland as follows:

Section 1. Chapter 5.20 of the Kirkland Municipal Code will no longer be treated as reserved under the title "Claims against the City -- Nontort".

Section 2. There is hereby established a new Chapter of the Kirkland Municipal Code, to be known as Chapter 5.20, entitled "Management of Specific City Funds."

Section 3. There are hereby created in Chapter 5.20 of the Kirkland Municipal Code new sections to read as follows:

5.20.010 Authority to create or cancel specific City Funds.

The director of administration and finance shall have the authority, without the prior consent of the City Council, to create or cancel a specific fund among the individual funds of the City.


5.20.020 Transfer of Fund balance.

The Director of Administration and Finance shall have the authority, without the prior consent of the City Council, to transfer the balance of an individual City Fund to one or more other individual City Funds.

Section 4. This Ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication, as required by law.

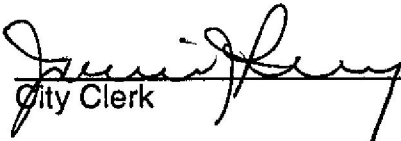
Passed by majority vote of the Kirkland City Council in regular, open meeting this 16th day of August, 1994.

Signed in authentication thereof this 16th day of August, 1994.




MAYOR

Attest:



City Clerk

Approved as to Form:



City Attorney