ORDINANCE 3418

AN ORDINANCE OF THE CITY OF KIRKLAND ACCEPTING THE TERMS OF PUBLIC WORKS TRUST FUND LOAN AGREEMENT NO. PW-5-94-784-024.

Be it ordained by the City Council of the City of Kirkland as follows:

Section 1. The City of Kirkland hereby accepts the terms of Public Works Trust Fund Loan Agreement No. PW-5-94-784-024, for a loan in the amount of \$1,386,000.00, to assist in the Lake Washington Boulevard Water Line Replacement project. This loan will be repaid through application of utility bill payments.

Section 2. This Ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication, as required by law.

Passed by majority vote of the Kirkland City Council in regular, open meeting this <u>5th</u> day of <u>July</u>, 1994.

Signed in authentication thereof this <u>5th</u> day of July , 1994.

MAYOR

Attest:

Deputy

Approved as to Form:

Citv Attornev

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