

ORDINANCE NO. 3395

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF KIRKLAND FINDING THE EXISTENCE OF FUNDS IN EXCESS OF ANTICIPATED REVENUES DURING THE BUDGETARY PERIOD COMMENCING JANUARY 1, 1993, AND AUTHORIZING THE EXPENDITURE OF SAME.

BE IT ORDAINED by the City Council of the City of Kirkland as follows:

Section 1. The Kirkland City Council finds that the following sums so indicated are estimated to be received and are in excess of anticipated revenues estimated:

REVENUES

A. CURRENT EXPENSE

1. Taxes	520,000
2. Other Financing Sources	<u>230,000</u>
Subtotal	750,000

B. ARTERIAL STREET

1. Other Financing Sources	175,000
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C. BUSINESS IMPROVEMENT AREA

1. Other Financing Sources	20,000
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D. GRANT CONTROL

1. Intergovernmental Revenue	185,000
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E. LID CONTROL

1. Other Financing Sources	10,000
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F. 1993 UNLIMITED G.O. REFUNDING

1. Other Financing Sources	4,300,000
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G. 1993 LIMITED G.O. REFUNDING

1. Other Financing Sources	2,650,000
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H. 1993B LIMITED G.O. BONDS

1. Other Financing Sources	600,000
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I.	1992 UNLIMITED G.O. CONSTRUCTION	
	1. Other Financing Sources	210,000
J.	1989 PARK BOND CONSTRUCTION	
	1. Other Financing Sources	10,000
K.	WATER/SEWER CONSTRUCTION	
	1. Other Financing Sources	75,000
L.	REVOLVING PUBLIC WORKS TRUST LOAN	
	1. Other Financing Sources	750,000
	<b>TOTAL RESOURCES:</b>	<u>9,735,000</u>

From said excess revenues and funds, the following expenditures during the 1993 budget period are authorized:

#### EXPENDITURES


A.	CURRENT EXPENSE	
	1. Governmental Services	750,000
B.	ARTERIAL STREET	
	1. Governmental Services	175,000
C.	BUSINESS IMPROVEMENT AREA	
	1. Other Services and Charges	20,000
D.	GRANT CONTROL	
	1. Capital Outlay	185,000
E.	LID CONTROL	
	1. Debt Service	10,000
F.	1993 UNLIMITED G.O. REFUNDING	
	1. Debt Service	4,300,000
G.	1993 LIMITED G.O. REFUNDING	
	1. Debt Service	2,650,000
H.	1993B LIMITED G.O. BONDS	
	1. Governmental Services	600,000

I.	1992 UNLIMITED G.O. CONSTRUCTION	
	1. Governmental Services	210,000
J.	1989 PARK BOND CONSTRUCTION	
	1. Governmental Services	10,000
K.	WATER/SEWER CONSTRUCTION	
	1. Governmental Services	75,000
L.	REVOLVING PUBLIC WORKS TRUST LOAN	
	1. Governmental Services	750,000
	<b>TOTAL EXPENDITURES:</b>	<b>9,735,000</b>


Section 2. This Ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and posting or publication, as required by law.

PASSED by majority vote of the Kirkland City Council in regular open session this 14th day of December, 1993.


ADOPTED by a majority vote of the Kirkland City Council in regular open session on the 14th day of December 1993.

  
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 Mayor

Attest:

  
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 City Clerk

Approved as to form:

  
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 City Attorney