

*Repealed by 3356*

AN ORDINANCE LEVYING THE TAXES FOR THE CITY OF KIRKLAND, WASHINGTON, FOR THE YEAR 1993.

WHEREAS, the Kirkland City Council is required, pursuant to RCW 35A.33, to, within the time therein specified, adopt an ordinance fixing the amount of ad valorem taxes to be levied for the ensuing year; and

WHEREAS, neither the State of Washington nor King County have as yet certified to the City of Kirkland Information, Including assessed valuation of property for 1993, required by law to be so supplied to Kirkland by the State and County in order for Kirkland to levy and establish property taxes for the year 1993, and whereas therefore the assessed valuation figures hereinafter set forth are the best estimate which the City can now make; and

WHEREAS, RCW 84.52.050 requires that such levy shall be stated both as to a rate per \$1,000.00 of assessed valuation and in a specific amount, now therefore,

BE IT ORDAINED by the City Council of the City of Kirkland as follows:

Section 1. The tax levy for the City of Kirkland for property taxes for the year 1993, is hereby fixed and established as follows:

| <u>Levy</u>                      | <u>Assessed Valuation<br/>(100% True Value)</u> | <u>Dollar Rate<br/>per \$1,000<br/>of A.V.</u> | <u>Total<br/>Amount</u> |
|----------------------------------|---|--|-------------------------|
| RCW 84.52.043                    | \$3,500,000,000 (est.)                          | \$ 2.875                                       | \$ 10,062,500.00        |
| Firemen Pension<br>RCW 41.16.070 | \$3,500,000,000 (est.)                          | .225   | <u>\$ 787,500.00</u>    |
| Total Regular Levy               |   | \$ 3.10  | \$10,850,000.00         |

Provided, however, that the total regular property taxes, payable to the City of Kirkland for the year 1993, pursuant to RCW 84.55.010, shall not exceed 106% of the amount of regular property taxes lawfully levied pursuant to RCW 84.52.043 by the City of Kirkland in the highest of the three most recent years plus an additional dollar amount calculated by multiplying the increase in assessed value for the City of Kirkland resulting from new construction, annexations, improvements to property, and any increase in the assessed value of state assessed property by the regular property tax levy rate for the City of Kirkland for the year 1992; further provided, that the total tax amount shall not exceed .0031 dollars times the total assessed valuation for general tax purposes.

Further provided that the levy herein above fixed and established for the year 1993 shall be adjusted and corrected by the appropriate administrative officials in the above calculation of the actual and correct property assessed valuation for 1993 to be supplied by King County and the State of Washington.

Section 2. The special tax levies, as heretofore approved by the voters of the City of Kirkland, as to the following general obligation bonds are hereby fixed and established as follows:

| <u>Kirkland Taxing Limit #1</u>    | <u>Total Amount</u> |
|------------------------------------|---------------------|
| 1977 Capital Bonds                 | \$ 132,050.00       |
| 1985 Fire and Park Refunding Bonds | 211,040.00          |
| 1989 Park Bonds                    | 425,500.00          |
| 1991 Fire and Park Refunding Bonds | 117,790.00          |
| 1992 Public Safety Bonds Series A  | 159,400.00          |

| <u>Kirkland Taxing Limit #6</u>   |              |
|-----------------------------------|--------------|
| 1989 Park Bonds                   | \$148,200.00 |
| 1992 Public Safety Bonds Series A | 55,900.00    |

The total amounts to be levied pursuant to this section shall be so levied within each of the respective City of Kirkland taxing limits so as to reflect the senior citizens exemption as required by Chapter 228, 1971 Session Laws of the State of Washington, First Extraordinary Session.

Section 3. This ordinance shall be in force and effect from and after its passage and five (5) days following its publication or posting as required by law.

PASSED by the Kirkland City Council in open meeting on the 24th day of November, 1992.

SIGNED IN AUTHENTICATION THEREOF on the 24th day of November, 1992.



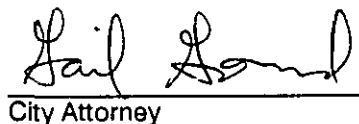
\_\_\_\_\_  
Mayor

ATTEST:



\_\_\_\_\_  
City Clerk

APPROVED AS TO FORM:



\_\_\_\_\_  
City Attorney