

ORDINANCE NO. 3342

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF KIRKLAND FINDING THE EXISTENCE OF FUNDS IN EXCESS OF ANTICIPATED REVENUES DURING THE BUDGETARY PERIOD COMMENCING JANUARY 1, 1992, AND AUTHORIZING THE EXPENDITURE OF SAME.

BE IT ORDAINED by the City Council of the City of Kirkland as follows:

Section 1. The Kirkland City Council finds that the following sums so indicated are estimated to be received and are in excess of anticipated revenues estimated:

REVENUES

A. CURRENT EXPENSE

|                          |                |
|--------------------------|----------------|
| 1. Taxes                 | 500,000        |
| 2. Miscellaneous Revenue | <u>500,000</u> |
| Subtotal                 | 1,000,000      |

B. SANITATION

|                        |         |
|------------------------|---------|
| 1. Charges for Service | 800,000 |
|------------------------|---------|

C. BUSINESS IMPROVEMENT AREA

|                          |        |
|--------------------------|--------|
| 1. Miscellaneous Revenue | 55,000 |
|--------------------------|--------|

D. WATER/SEWER OPERATIONS

|                         |         |
|-------------------------|---------|
| 1. Charges for Services | 500,000 |
|-------------------------|---------|

E. 1987 WATER/SEWER BOND CONSTRUCTION

|                            |        |
|----------------------------|--------|
| 1. Other Financing Sources | 50,000 |
|----------------------------|--------|

F. 1992 WATER/SEWER REVENUE AND REFUNDING CONSTRUCTION

|                            |           |
|----------------------------|-----------|
| 1. Other Financing Sources | 5,900,000 |
|----------------------------|-----------|

G. 1992 WATER/SEWER REVENUE AND REFUNDING BONDS

|                            |         |
|----------------------------|---------|
| 1. Other Financing Sources | 186,000 |
|----------------------------|---------|

|    |                         |                   |
|----|-------------------------|-------------------|
| H. | 1992 UNLIMITED G.O.     |                   |
| 1. | Other Financing Sources | 2,500,000         |
|    | <b>TOTAL RESOURCES:</b> | <u>10,991,000</u> |

From said excess revenues and funds, the following expenditures during the 1992 budget period are authorized:

**EXPENDITURES**

|    |  |                  |
|----|--|------------------|
| A. | CURRENT EXPENSE  |                  |
| 1. | Governmental Services                                  | 1,000,000        |
| B. | SANITATION   |                  |
| 1. | Other Services and Charges                             | 800,000          |
| C. | BUSINESS IMPROVEMENT AREA                              |                  |
| 1. | Other Services and Charges                             | 55,000           |
| D. | WATER/SEWER OPERATIONS                                 |                  |
| 1. | Governmental Services                                  | 500,000          |
| E. | 1987 WATER/SEWER BOND CONSTRUCTION                     |                  |
| 1. | Governmental Services                                  | 50,000           |
| F. | 1992 WATER/SEWER REVENUE AND<br>REFUNDING CONSTRUCTION |                  |
| 1. | Debt Service Interest                                  | 4,650,000        |
| 2. | Governmental Services                                  | <u>1,250,000</u> |
|    | Subtotal   | 5,900,000        |
| G. | 1992 WATER/SEWER REVENUE AND<br>REFUNDING BONDS        |                  |
| 1. | Debt Service Interest                                  | 186,000          |

H. 1992 UNLIMITED G.O.

1. Governmental Services 2,500,000

TOTAL EXPENDITURES: 10,991,000

Section 2. This Ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and posting or publication, as required by law.

PASSED by majority vote of the Kirkland City Council in special open session this 24th day of November, 1992.

ADOPTED by a majority vote of the Kirkland City Council in special open session on the 24th day of November 1992.

Handwritten signature of the Mayor over a horizontal line, with the word "Mayor" printed below.

Attest:

Handwritten signature of the City Clerk over a horizontal line, with the words "City Clerk" printed below.

Approved as to form:

Handwritten signature of the City Attorney over a horizontal line, with the words "City Attorney" printed below.