

ORDINANCE NO. 3342

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF KIRKLAND FINDING THE EXISTENCE OF FUNDS IN EXCESS OF ANTICIPATED REVENUES DURING THE BUDGETARY PERIOD COMMENCING JANUARY 1, 1992, AND AUTHORIZING THE EXPENDITURE OF SAME.

BE IT ORDAINED by the City Council of the City of Kirkland as follows:

Section 1. The Kirkland City Council finds that the following sums so indicated are estimated to be received and are in excess of anticipated revenues estimated:

REVENUES

A. CURRENT EXPENSE

1. Taxes	500,000
2. Miscellaneous Revenue	<u>500,000</u>
Subtotal	1,000,000

B. SANITATION

1. Charges for Service	800,000
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C. BUSINESS IMPROVEMENT AREA

1. Miscellaneous Revenue	55,000
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D. WATER/SEWER OPERATIONS

1. Charges for Services	500,000
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E. 1987 WATER/SEWER BOND CONSTRUCTION

1. Other Financing Sources	50,000
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F. 1992 WATER/SEWER REVENUE AND REFUNDING CONSTRUCTION

1. Other Financing Sources	5,900,000
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G. 1992 WATER/SEWER REVENUE AND REFUNDING BONDS

1. Other Financing Sources	186,000
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H.	1992 UNLIMITED G.O.	
1.	Other Financing Sources	2,500,000
	TOTAL RESOURCES:	<u>10,991,000</u>

From said excess revenues and funds, the following expenditures during the 1992 budget period are authorized:

EXPENDITURES

A.	CURRENT EXPENSE	
1.	Governmental Services	1,000,000
B.	SANITATION	
1.	Other Services and Charges	800,000
C.	BUSINESS IMPROVEMENT AREA	
1.	Other Services and Charges	55,000
D.	WATER/SEWER OPERATIONS	
1.	Governmental Services	500,000
E.	1987 WATER/SEWER BOND CONSTRUCTION	
1.	Governmental Services	50,000
F.	1992 WATER/SEWER REVENUE AND REFUNDING CONSTRUCTION	
1.	Debt Service Interest	4,650,000
2.	Governmental Services	<u>1,250,000</u>
	Subtotal	5,900,000
G.	1992 WATER/SEWER REVENUE AND REFUNDING BONDS	
1.	Debt Service Interest	186,000

H. 1992 UNLIMITED G.O.


1. Governmental Services 2,500,000

TOTAL EXPENDITURES: 10,991,000

Section 2. This Ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and posting or publication, as required by law.


PASSED by majority vote of the Kirkland City Council in special open session this 24th day of November, 1992.

ADOPTED by a majority vote of the Kirkland City Council in special open session on the 24th day of November 1992.




Mayor

Attest:



City Clerk

Approved as to form:



City Attorney