ORDINANCE O-4772

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2022, THE SECOND YEAR OF THE CITY OF KIRKLAND'S 2021-2022 FISCAL BIENNIUM.

WHEREAS, the City Council held a public hearing on November 16, 2021, to consider revenue sources for the 2021-2022 Biennial Budget; and

WHEREAS, the City Council and the City Manager have considered the anticipated financial requirements of the City of Kirkland for the fiscal year 2022; and

WHEREAS, pursuant to RCW 35A.33.135, the City Council is required to determine and fix by ordinance the amount to be raised by ad valorem taxes; and

WHEREAS, RCW 84.55.120 requires that the increase in the levy over the prior year be stated both as to the dollar increase and percentage change.

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

Section 1. The regular property tax levy for the year 2022 is hereby fixed and established in the amount of \$42,516,715. This property tax levy represents a dollar increase of \$394,218 and a percentage increase of one percent from the previous year, excluding the addition of new construction, improvements to property, any increase in state-assessed property, and administrative refunds as shown below:

	Amount
2022 Regular Levy	42,516,715
Less 2021 Levy	39,421,766
Less New Construction	2,663,598
Less Relevy for Refunds	37,133
Total Increase	394,218
Percent Increase	1.00%

Amount

<u>Section 2</u>. There is hereby levied for 2022 upon all property, both real and personal, within the City of Kirkland, Washington, and within the area subject to tax levies for the principal and interest of all general obligation bond issues, a total voted property tax of \$267,715 on the total of assessed valuation for such property.

<u>Section 3</u>. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication pursuant to Section 1.08.017, Kirkland Municipal Code in the summary form attached to the original of this ordinance and by this reference approved by the City Council.

Passed by majority vote of the Kirkland City Council in open meeting this 16 day of November, 2021.

Signed in authentication thereof this 16 day of November, 2021.

Penny Sweet, Mayor

Attest:

Kathi Anderson, City Clerk

Approved as to Form:

Kevin Raymond, City Attorney

Publication Date: 11/22/2021

PUBLICATION SUMMARY OF ORDINANCE NO. 4772

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2022, THE SECOND YEAR OF THE CITY OF KIRKLAND'S 2021-2002 FISCAL BIENNIUM.

<u>SECTION 1</u>. Fixes and establishes the regular property tax levy for the fiscal year 2022.

SECTION 2. Levies a voted property tax for fiscal year 2022.

SECTION 3. Authorizes publication of the ordinance by summary, which summary is approved by the City Council pursuant to Section 1.08.017 Kirkland Municipal Code and establishes the effective date as five days after publication of summary.

The full text of this Ordinance will be mailed without charge to any person upon request made to the City Clerk for the City of Kirkland. The Ordinance was passed by the Kirkland City Council at its meeting on the 16 day of November, 2021.

I certify that the foregoing is a summary of Ordinance 4772 approved by the Kirkland City Council for summary publication.

Kathi Anderson, City Clerk