## **RESOLUTION R-5493**

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND TO ADOPT INTERIM AFFORDABLE HOUSING TARGETS.

WHEREAS, the City Council has found that there is a pressing need for more affordable housing for low- and moderate-income households within Kirkland; and

WHEREAS, in 2018 the City of Kirkland ("City") adopted a Housing Strategy Plan that identifies a number of monitoring activities to implement the plan, including tracking housing supply and costs, and monitoring City regulations and policies that support affordable housing; and

11 WHEREAS, tracking progress towards an affordable housing 12 target would assist the City in understanding the production of 13 affordable residential units over time, and identifying policy, 14 regulatory and resource needs to meet the target; and 15

WHEREAS, tracking progress towards an affordable housing
target would assist with the City's upcoming planning efforts
surrounding the 2044 Comprehensive Plan Update; and

WHEREAS, adopting an affordable housing target would bolster the City's efforts surrounding Resolution R-5434, affirming Black lives matter, and making Kirkland a more safe, inclusive, and welcoming community, as the lack of affordable housing disproportionately impacts households of color; and

WHEREAS, on May 16, 2021, as part of Resolution R-5462 adopting the 2021-2022 City Work Program, the City Council approved the goal to "adopt and track affordable housing targets for low income and moderate income residents as determined by the Area Median Income ("AMI") for the City to implement the Housing Strategy Plan"; and

WHEREAS, the King County Affordable Housing Committee will continue meeting in 2022 to identify affordable housing targets for cities and/or subregions within the county, taking into account the Regional Affordable Housing Task Force methodology and other approaches, and if King County ("County") ultimately adopts those targets, they could supplement or replace any local interim targets adopted by City Council; and

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WHEREAS, at a meeting on September 7, 2021, the City Council discussed three alternative options for adopting interim affordable targets for the City, encompassing County-wide and Cityspecific strategies for gauging the need for affordable housing, and the Council selected adopting the model based on Kirkland's local need which identifies the deficit of affordable units in 2044 as the target. 48 NOW, THEREFORE, be it resolved by the City Council of the City of Kirkland as follows: 49

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51 Section 1. The affordable housing targets in the following table, based on a City-wide Needs approach which identifies the 52 53 deficit of affordable units, are hereby adopted as interim targets and may be replaced by subregional or jurisdictional targets adopted by 54 King County in the future. 55

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## 57 **Table 1: City-wide Need**

	Cost Burdened Households	Severely Cost Burdened Households	Estimated Cost		Estimated Cost Burdened Households
Household Income	(spending 30- 49% of gross income), 2017	(spending 50%+ gross income), 2017	Burdened Households, 2017	Percent of Income Group	Affordable Unit deficit, 2044
<=30% AMI	274	2,735	3,009	91%	4,374
31% - 50% AMI	935	1,285	2,220	74%	3,227
51% - 80% AMI	1,584	615	2,199	64%	3,196
81% - 100% AMI	929	225	1,154	45%	1,677
Total	3,722	4,860	8,582		12,474
Fotal Units Neede	ed (less than 100%	6 AMI) Per Year, 20	17-44		462

58 AMI = Area Median Income

59 Source: 2013-2017 Comprehensive Housing Affordability Strategy (CHAS) 5 year 60

Estimates; King County Proposed Housing Growth Targets; Office of Financial

61 Management.

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63 Section 2. If the affordable housing targets are not superseded by King County targets, the City shall update the City-64 wide Needs affordable housing unit deficit targets during major 65 updates of the Kirkland Comprehensive Plan or as needed to respond 66 67 to changing conditions.

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Section 3. As the City is updating the Kirkland Comprehensive 69 Plan, Neighborhood Plans, and related documents, the City shall 70 consider policies to help achieve the affordable housing targets. 71

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74 75 Passed by majority vote of the Kirkland City Council in open meeting this 05 day of October, 2021.

Signed in authentication thereof this 05 day of October, 2021.

ver D Penny Sweet, Mayor

Attest:

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Kathi Anderson, City Clerk