

ORDINANCE NO. 3069

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF KIRKLAND FINDING THE EXISTENCE OF FUNDS IN EXCESS OF ANTICIPATED REVENUES DURING THE BUDGETARY PERIOD COMMENCING JANUARY 1, 1987, AND AUTHORIZING THE EXPENDITURE OF SAME.

BE IT ORDAINED by the City Council of the City of Kirkland as follows:

Section 1. The Kirkland City Council finds that the following sums so indicated have been received and are in the excess of anticipated revenues estimated:

REVENUES

A. Current Expense

1. Taxes	\$ 400,000
2. License and Permits	125,000
3. Charges for Services	100,000
4. Fines and Forfeitures	\$ 100,000
5. Miscellaneous Income	<u>\$ 200,000</u>
Total Current Expense	\$ 925,000

B. Water/Sewer

1. Charges for Service	\$ 150,000
2. Resources Forward	\$ 50,000
Total Water/Sewer	\$ 200,000

C. Sanitation

1. Charges for Services	\$ 100,000
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D. Recreation Program

1. Charges for Services	\$ 35,000
2. Resources Forward	<u>\$ 25,000</u>
Total Recreation Program	\$ 60,000

E. Harbortown

1. Other Financing Sources	\$ 50,000
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F.	1972 Water/Sewer Refunding	
	1. Miscellaneous Revenue	\$ 18,300
	2. Other Finance Sources	97,400
	3. Resources Forward	<u>\$ 605,000</u>
	Total 1972 Water/Sewer Refunding	\$ 720,700
G.	1987 Water/Sewer Bond Redemption	
	1. Other Finance Sources	\$ 60,000
H.	1987 Water/Sewer Bond Construction	
	1. Other Finance Sources	\$1,500,000
I.	1989 Bond Anticipation Note	
	1. Interest Income	\$ 25,000
J.	Service Center Construction	
	1. Other Financing Sources	\$3,500,000
K.	Grant Control Fund	
	1. Intergovernmental Revenue	\$ 100,000

From said excess revenues and funds the following expenditures during the 1987 budgetary period are hereby authorized:

EXPENDITURES

A.	Current Expense Fund	
	1. Other Services and Charges	\$ 925,000
B.	Water/Sewer	
	1. Other Services and Charges	\$ 200,000
C.	Sanitation	
	1. Other Services and Charges	\$ 100,000
D.	Recreation Program	
	1. Other Services and Charges	\$ 60,000

E.	Harbortown	
	1. Capital Outlay	\$ 50,000
F.	1972 Water/Sewer Refunding	
	1. Debt Redemption	\$ 720,700
G.	1987 Water/Sewer Bond Redemption	
	1. Debt Redemption	\$ 60,000
H.	1987 Water/Sewer Bond Construction	
	1. Capital Outlay	\$1,500,000
I.	1987 Bond Anticipation Notes	
	1. Debt Redemption	\$ 25,000
J.	Service Center Construction	
	1. Capital Outlay	\$3,500,000
K.	Grant Control Fund	
	1. Capital Outlay	\$ 100,000

Section 2. This Ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and posting or publication, as required by law.

ADOPTED by a majority of vote of the Kirkland City Council in regular meeting on the 21st day of December, 1987.

SIGNED IN AUTHENTICATION thereof on the 21th day of December, 1987.

Attest:

Mayor

Janice Perry
City Clerk

Approved as to form:

Carlyle J. H.
City Attorney

275A/340A/JP:br