

ORDINANCE NO. 3066

AN ORDINANCE OF THE CITY OF KIRKLAND, WASHINGTON, ADOPTING THE BUDGET FOR THE YEAR 1988.

WHEREAS, public hearing to consider the proposed budget for the City of Kirkland for the year 1988 was duly and properly held on November 30, 1987, all in accordance with law, and

Whereas, following said hearing the City Council did approve and authorize such adjustments and changes as it deemed it necessary and proper and determined the allowances in each item, department, classification and fund,

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Kirkland as follows:

Section 1. The budget for the City of Kirkland in the form and content as attached to the original copy of this ordinance is by this reference adopted and approved as the budget for the year 1988.

Section 2. In summary form the totals of estimated revenues and appropriations for each separate fund and the aggregate totals for all such funds combined are as follows:

<u>FUNDS</u>	<u>ESTIMATED REVENUES</u>	<u>APPROPRIATIONS</u>
Current Expense	\$10,230,297	\$10,230,297
Water/Sewer	3,191,311	3,191,311
Street	1,687,424	1,687,424
Arterial Street	240,507	240,507
Equipment Rental	931,166	931,166
Cemetery Fund	37,880	37,880
Sanitation	1,700,000	1,700,000
Interest Revolving	251,700	251,700
Federal Revenue Sharing	94,000	94,000
Recreation Prog. Revolving	250,850	250,850
City Hall Maintenance	442,300	442,300
L.I.D. Control	244,000	244,000
Contingency	312,000	312,000
L.I.D. Guarantee	246,000	246,000
Cemetery Improvement	56,000	56,000
Library Cumulative Reserve	1,085	1,085
Water/Sewer Replacement	45,000	45,000
Park & Municipal Cum. Reserve	3,550,000	3,550,000
Off Street Parking Reserve	157,000	157,000
Tour Boat Dock	200,000	200,000
1987 LT G.O. B.A.N.	150,000	150,000
1985 LT G.O.	1,666,925	1,666,925
City Hall G.O. Refunding	192,810	192,810
1984 Park G.O.	288,000	288,000

	<u>ESTIMATED REVENUES</u>	<u>APPROPRIATIONS</u>
1985 Park & Fire G. O. Refunding	3,251,818	3,251,818
1985 Water/Sewer Refunding Bonds	1,656,833	1,656,833
1967 Revenue Bonds (H)	10,182	10,182
L.I.D. Construction Control	30,000	30,000
Water/Sewer Construction	775,000	775,000
1987 Water/Sewer Const. Bond	1,500,000	1,500,000
Service Center Const.	3,750,000	3,750,000
Firemens Pension	395,000	395,000
Fire District #41	12,674	12,674
1977 G.O. Bond Fund	181,440	181,440
1977 G.O. Bond Const.	163,000	163,000
1974 G.O. Refunding Bonds	3,670	3,670
1974 Water/Sewer Refunding	640,000	640,000
Grant Control	930,000	930,000
Park Res. for Open Space	240,000	240,000
Excise Tax Capital Improvement	1,190,000	1,190,000
1978 Water/Sewer Ref. Bonds	1,305,095	1,305,095
1978 Fire G.O. Bonds	67,268	67,268
Street Improvement	570,000	570,000
1987 Water/Sewer Bond	140,120	140,120
1984 Park G. O. Const.	1,895	1,895
	\$42,980,250	\$42,980,250

Section 3. This ordinance shall be in force and take effect five days from and after its passage by the Council and posting or publication as required by law.

PASSED by the City Council in regular meeting on the 30th day of November, 1987.

SIGNED in authentication thereof on the 30th day of November, 1987.

Attest:

Loris Cooper
Mayor

Janece Perry
City Clerk

Approved as to form:

Ralph E. H.
City Attorney

268A/136A/TA:np