

ORDINANCE NO. 3000

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF KIRKLAND FINDING THE EXISTENCE OF FUNDS IN EXCESS OF ANTICIPATED REVENUES DURING THE BUDGETARY PERIOD COMMENCING JANUARY 1, 1986, AND AUTHORIZING THE EXPENDITURE OF SAME.

BE IT ORDAINED by the City Council of the City of Kirkland as follows:

Section 1. The Kirkland City Council finds that the following sums so indicated have been received and are in the excess of anticipated revenues estimated:

REVENUES

A. Current Expense

1. Taxes	\$ 400,000
2. Fines and Forfeitures	\$ 60,000
3. Miscellaneous	<u>\$ 300,000</u>
Total Current Expense	\$ 760,000

B. Water/Sewer

1. Charges for <u>Services</u>	\$ 200,000
2. Resources Forward	\$ 60,000
Total Water/Sewer	\$ 260,000

C. Arterial Street

1. Other Finance Sources	\$ 150,000
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D. Recreation Program

1. Resources Forward	\$ 40,000
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E. 1985 G. O. Refunding

1. Miscellaneous Revenue	\$ 60,000
2. Other Financing Sources	\$ 115,000
3. Resources Forward	<u>\$1,500,000</u>
Total 1985 G. O. Refunding	\$1,625,000

F. Grant Control Fund

1. Intergovernmental Revenue	\$ 700,000
2. Other Financing Sources	<u>\$ 500,000</u>
Total Grant Control	\$1,200,000

From said excess revenues and funds the following expenditures during the 1986 budgetary period are hereby authorized:

EXPENDITURES

- A. Current Expense Fund
 - 1. Other Services and Charges \$ 760,000
- B. Water/Sewer
 - 1. Other Services and Charges \$ 260,000
- C. Arterial Street
 - 1. Capital Outlay \$ 150,000
- D. Recreation Program
 - 1. Other Services and Charges \$ 40,000
- E. 1985 G. O. Refunding Fund
 - 1. Debt Redemption \$1,675,000
- F. Grant Control Fund
 - 1. Capital \$1,200,000

Section 2. This Ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and posting or publication, as required by law.

ADOPTED by a majority of vote of the Kirkland City Council in regular meeting on the 15th day of December, 1986.

SIGNED IN AUTHENTICATION thereof on the 15th day of December, 1986.

Doris Cooper

Attest:

Mayor

James H. Hines
 DEPUTY
 CLERK
 Director of Administration and Finance
 (ex officio City Clerk)

Approved as to form:

Raymond T. Hines
 City Attorney

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