

ORDINANCE NO. 2997

AN ORDINANCE OF THE CITY OF KIRKLAND, WASHINGTON, ADOPTING THE BUDGET FOR THE YEAR 1987.

WHEREAS, public hearing to consider the proposed budget for the City of Kirkland for the year 1987 was duly and properly held on November 24, 1986, all in accordance with law, and

Whereas, following said hearing the City Council did approve and authorize such adjustments and changes as it deemed it necessary and proper and determined the allowances in each item, department, classification and fund,

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Kirkland as follows:

Section 1. The budget for the City of Kirkland in the form and content as attached to the original copy of this ordinance is by this reference adopted and approved as the budget for the year 1987.

Section 2. In summary form the totals of estimated revenues and appropriations for each separate fund and the aggregate totals for all such funds combined are as follows:

<u>FUNDS</u>	<u>ESTIMATED REVENUES</u>	<u>APPROPRIATIONS</u>
Current Expense	\$ 8,650,816	\$ 8,650,816
Water/Sewer	2,746,056	2,746,056
Street	1,006,142	1,006,142
Arterial Street	173,327	173,327
Equipment Rental	757,500	757,500
Cemetery Fund	35,880	35,880
Sanitation	1,686,840	1,686,840
Interest Revolving	251,700	251,700
Federal Revenue Sharing	232,000	232,000
Recreation Prog. Revolving	187,162	187,162
City Hall Maintenance	558,732	558,732
L.I.D. Control	323,000	323,000
Contingency	260,000	260,000
L.I.D. Guarantee	244,000	244,000
Cemetery Improvement	127,500	127,500
Library Cumulative Reserve	1,085	1,085
Water/Sewer Replacement	43,000	43,000
Park & Municipal Cum. Reserve	2,816,100	2,816,100
Street Storm Sewer G.O. Bond	62,700	62,700
Park G. O. Bond	38,308	38,308
Street G. O. Bond	45,900	45,900
1967 Revenue Bonds	10,488	10,488
1968 Revenue Bonds	105,450	105,450
1971 Revenue Bonds	100,000	100,000
1972 Water/Sewer Rev. Bonds	10,000	10,000
L.I.D. Construction Control	35,000	35,000
Water/Sewer Bond Construction	350,000	350,000

	<u>ESTIMATED REVENUES</u>	<u>APPROPRIATIONS</u>
Firemens Pension	345,000	345,000
Fire District #41	12,674	12,674
85 Park & Fire G. O. Refunding	3,554,093	3,554,093
85 Water/Sewer Refunding	1,874,841	1,874,841
1977 Capital Improvement Bonds	175,200	175,200
1977 G.O. Bond Const.	160,000	160,000
1974 G.O. Refunding	10,000	10,000
1974 Water/Sewer Refunding	856,100	856,100
Grant Control	860,000	860,000
Park Res. for Open Space	170,000	170,000
1978 Water/Sewer Rev. Ref. Bonds	1,436,658	1,436,658
1978 Fire G.O. Bonds	74,368	74,368
Street Improvement	550,000	550,000
Excise Tax Capital Improvement	650,000	650,000
1983 City Hall G. O. Refunding	171,810	171,810
1984 Park G. O. Const.	1,895	1,895
1984 Park G. O. Const.	290,000	290,000
Off Street Parking Res.	83,000	83,000
1985 City Hall Refunding	<u>214,038</u>	<u>214,038</u>
	\$ 32,348,363	\$ 32,348,363

Section 3. This ordinance shall be in force and take effect five days from and after its passage by the Council and posting or publication as required by law.

PASSED by the City Council at regular meeting on the 24th day of November, 1986.

SIGNED in authentication thereof on the 24th day of November, 1986.

Doris Cooper

 Mayor

Attest:

DEPUTY CLERK
Janice Perry

 Director of Administration & Finance
 (ex officio City Clerk)

Approved as to form:

[Signature]

 City Attorney

268A/136A/TA:dc