

ORDINANCE NO. 2922

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF KIRKLAND FINDING THE EXISTENCE OF FUNDS IN EXCESS OF ANTICIPATED REVENUES DURING THE BUDGETARY PERIOD COMMENCING JANUARY 1, 1985, AND AUTHORIZING THE EXPENDITURE OF SAME.

BE IT ORDAINED by the City Council of the City of Kirkland as follows:

Section 1. The Kirkland City Council finds that the following sums so indicated have been received and are in the excess of anticipated revenues estimated:

REVENUES

A. Current Expense

1. Taxes	\$ 350,000
2. Charges for Service	\$ 100,000
3. Miscellaneous	<u>\$ 250,000</u>
Total Current Expense	\$ 700,000

B. Street Fund

1. Resources Forward	\$ 60,000
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C. Interest Revolving

1. Miscellaneous Revenue	\$ 375,000
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D. Recreation Program

1. Resources Forward	\$ 30,000
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E. 1985 G. O. Refunding

1. Other Financing Sources	\$2,800,000
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F. 1985 W/S Refunding

1. Other Financing Sources	\$1,235,000
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G. Grant Control Fund

1. Intergovernmental Revenue	\$ 900,000
2. Other Financing Sources	<u>\$ 200,000</u>
Total Grant Control	\$1,100,000

H. City Hall G. O. Refunding

1. Other Financing Sources	\$1,500,000
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From said excess revenues and funds the following expenditures during the 1985 budgetary period are hereby authorized:

EXPENDITURES


A. Current Expense Fund	
1. Other Services and Charges	\$ 700,000
B. Street Fund	
1. Other Services and Charges	\$ 60,000
C. Interest Revolving Fund	
1. Other Services and Charges	\$ 375,000
D. Recreation Program	
1. Other Services and Charges	\$ 30,000
E. 1985 G. O. Refunding Fund	
1. Debt Redemption	\$2,800,000
F. 1985 W/S Refunding	
1. Capital	\$1,235,000
G. Grant Control Fund	
1. Capital	\$1,100,000
H. City Hall G. O. Refunding	
1. Debt Redemption	\$1,500,000

Section 2. This Ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and posting or publication, as required by law.

ADOPTED by a majority of vote of the Kirkland City Council in regular meeting on the 16th day of December, 1985.


SIGNED IN AUTHENTICATION thereof on the 16th day of December, 1985.

Attest:


 Director of Administration and Finance
 (ex officio City Clerk)


 Mayor

Approved as to form:


 Acting City Attorney

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