ORDINANCE NO. 2922

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF KIRKLAND FINDING THE EXISTENCE OF FUNDS IN EXCESS OF ANTICIPATED REVENUES DURING THE BUDGETARY PERIOD COMMENCING JANUARY 1, 1985, AND AUTHORIZING THE EXPENDITURE OF SAME.

BE IT ORDAINED by the City Council of the City of Kirkland as follows:

Section 1. The Kirkland City Council finds that the following sums so indicated have been received and are in the excess of anticipated revenues estimated:

REVENUES

A. Current Expense

	1. Taxes	\$ 350,000
	2. Charges for Service	\$ 100,000
	3. Miscellaneous	\$ 250,000
	Total Current Expense	\$ 700,000
Β.	Street Fund	
	1. Resources Forward	\$ 60,000
С.	Interest Revolving	
	1. Miscellaneous Revenue	\$ 375,000
D.	Recreation Program	
	1. Resources Forward	\$ 30,000
Ε.	1985 G. O. Refunding	
	1. Other Financing Sources	\$2,800,000
F.	1985 W/S Refunding	
	1. Other Financing Sources	\$1,235,000
G.	Grant Control Fund	
	1. Intergovernmental Revenue	\$ 900,000
	2. Other Financing Sources	\$ 200,000
	Total Grant Control	\$1,100,000
Η.	City Hall G. O. Refunding	
	1. Other Financing Sources	\$1,500,000

From said excess revenues and funds the following expenditures during the 1985 budgetary period are hereby authorized:

EXPENDITURES

Α.	Current Expense Fund	
	1. Other Services and Charges	\$ 700,000
Β.	Street Fund	
	1. Other Services and Charges	\$ 60,000
С.	Interest Revolving Fund	
	1. Other Services and Charges	\$ 375,000
D.	Recreation Program	
	1. Other Services and Charges	\$ 30,000
Ε.	1985 G. O. Refunding Fund	
	1. Debt Redemption	\$2,800,000
F.	1985 W/S Refunding	
	1. Capital	\$1,235,000
G.	Grant Control Fund	
	1. Capital	\$1,100,000
H.	City Hall G. O. Refunding	

\$1,500,000 1. Debt Redemption

<u>Section 2.</u> This Ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and posting or publication, as required by law.

ADOPTED by a majority of vote of the Kirkland City Council in regular meeting on the16th day of December, 1985.

on the IN AUTHENTICATION thereof 16th day of SIGNED December, 1985.

u Mayor

Attest

Director of Administration and Finance (ex offic/o City Clerk)

Approved as to form:

0275A/129A/JP:cw

ᢐ Acting City Attorney