

ORDINANCE NO. 2555

AN ORDINANCE LEVYING THE TAXES FOR THE CITY OF KIRKLAND, WASHINGTON, FOR THE YEAR 1981.

WHEREAS, the Kirkland City Council is required, pursuant to RCW 35A.33, to, within the time therein specified, adopt an ordinance fixing the amount of ad valorem taxes to be levied for the ensuing year; and

WHEREAS, RCW 84.52.040 requires that such levy shall be stated both as to a rate per \$1,000.00 of assessed valuation and in a specific amount; and

WHEREAS, neither the King County Assessor nor the King County Council have been able to supply to the City of Kirkland, as required by law, the necessary figures setting forth the assessed valuation of property within the various City of Kirkland taxing limits; and

WHEREAS, the King County Council has indicated to the City of Kirkland that such figures may not be forthcoming until after the final November 1980 regular meeting of the Kirkland City Council; and

WHEREAS, the Kirkland City Council deems it, nevertheless, necessary and advisable to adopt an ordinance setting forth the 1981 ad valorem tax levy for the City of Kirkland, now, therefore,

BE IT ORDAINED by the City Council of the City of Kirkland as follows:

Section 1. The tax levy for the City of Kirkland for property taxes for the year 1981, is hereby fixed and established as follows:

<u>LEVY</u>	<u>ESTIMATED ASSESSED VALU- ATION (100% TRUE VALUE)</u>	<u>DOLLAR RATE PER \$1,000 of A.V.</u>	<u>ESTIMATED TOTAL AMOUNT</u>
RCW 84.52.043	\$ 700,000,000	\$ 3.375	\$ 2,362,500
Firemen Pension RCW 41.16.070	<u>700,000,000</u>	<u>.255</u>	<u>178,500</u>
Total Regular Levy	\$ 700,000,000	\$ 3.600	\$ 2,541,000

Provided, however, that the total regular property taxes, payable to the City of Kirkland for the year

1981, pursuant to RCW 84.55.010, shall not exceed 106% of the amount of regular property taxes lawfully levied pursuant to RCW 84.52.043 by the City of Kirkland in the highest of the three most recent years plus an additional dollar amount calculated by multiplying the increase in assessed value for the City of Kirkland resulting from new construction, improvements to property, and any increase in the assessed value of state assessed property by the regular property tax levy rate for the City of Kirkland for the year 1980; further provided, that the total tax amount shall not exceed .0036 dollars times the total assessed valuation for general tax purposes; but said total revenue to be raised by taxation as set forth hereinabove shall be exclusive of any tax revenues received as "supplemental collections of proper years taxes due as a result of the Burlington Northern case."

The Director of Administration & Finance is hereby directed to, upon receipt of verified assessed valuation for 1981, from the King County Assessor, recalculate the "total amount" of tax revenues receivable at the levy rates per \$1,000.00 of assessed valuation as hereinabove established. Said recalculated total amount of tax revenue receivables shall then be immediately certified to the King County Council and to the King County Assessor.

Section 2. The special tax levies, as heretofore approved by the voters of the City of Kirkland, as to the following general obligation bonds are hereby fixed and established as follows:

<u>Kirkland Taxing Limit #1</u>	<u>Total Amount</u>
1966 Street Storm Sewer Bonds	\$ 38,600
1966 Park Bonds	15,567
<u>Kirkland Taxing Limit #4</u>	<u>Total Amount</u>
1967 Street Bonds	\$ 20,625
<u>Kirkland Taxing Limits #5</u>	<u>Total Amount</u>
1977 Capital Bonds	\$ 133,082
1978 Fire Bonds	75,755

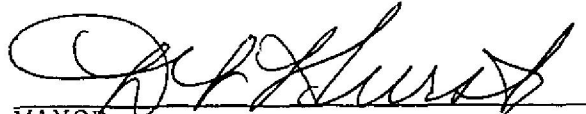
The total amounts to be levied pursuant to this section shall be so levied within each of the respective City

of Kirkland taxing limits so as to reflect the senior citizens exemption as required by Chapter 228, 1971 Session Laws of the State of Washington, First Extraordinary Session.

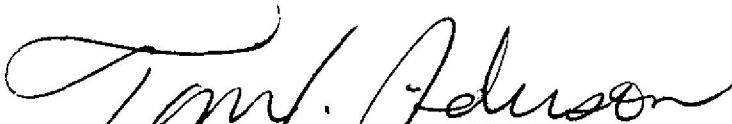
Section 3. This ordinance shall be in force and effect five (5) days from and after its passage by the Council and publication as required by law.

PASSED by the Kirkland City Council in regular open meeting on the 17th day of November, 1980.


SIGNED IN AUTHENTICATION THEREOF on the 17th day of November, 1980.


MAYOR

ATTEST:


Director of Administration & Finance
(ex officio City Clerk)

APPROVED AS TO FORM:


City Attorney