

ORDINANCE NO. 2487

AN ORDINANCE LEVYING THE TAXES FOR THE CITY OF KIRKLAND, WASHINGTON FOR THE YEAR 1980.

Section 1. The tax levy for the City of Kirkland for property taxes for the year 1980, is hereby fixed and established as follows:

<u>LEVY</u>	<u>ASSESSED VALUATION (100% TRUE VALUE).</u>	<u>DOLLAR RATE PER \$1,000 of A.V</u>	<u>TOTAL AMOUNT</u>
Regular RCW.84.52.043	\$ 365,509,744	\$ 3.375	\$ 1,233,595.39
Firemen Pension RCW 41.16.070	\$ 365,509,744	<u>.255</u>	\$ <u>82,239.69</u>
Total Reg. Levy	\$ 365,509,744	\$ 3.600	\$ 1,315,835.08

Provided, however, that the total regular property taxes, payable to the City of Kirkland for the year 1980 pursuant to RCW 84.55.010, shall not exceed 106% of the amount of regular property taxes lawfully levied pursuant to RCW 84.52.043 by the City of Kirkland in the highest of the three most recent years plus an additional dollar amount calculated by multiplying the increase in assessed value for the City of Kirkland resulting from new construction, improvements to property, and any increase in the assessed value of state assessed property by the regular property tax levy rate for the City of Kirkland for the year 1979; further provided, that the total tax amount shall not exceed .0036 dollars times the total assessed valuation for general tax purposes; but said total revenue to be raised by taxation as set forth hereinabove shall be exclusive of any tax revenues received as 'supplemental collections of prior years taxes due as a result of the Burlington Northern case.'
(Application of the above will produce an actual total tax revenue of \$972,615.05 exclusive of any supplemental collections of prior years taxes.)

*SPECIAL LEVY - GO BONDS

LIMITS 1

1965 Library Bonds	\$ 175,849,195	\$.069	\$ 12,195
1966 Street Storm Sewer	175,849,195	.226	39,800
1966 Park Bonds	175,849,195	.086	15,038

LIMITS 4

1967 Street Bonds	\$ 96,324,256	\$.221	\$ 21,300
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LIMITS 5

1977 Capital Bonds	360,351,152	.380	\$ 136,794
1978 Fire Bonds	360,351,152	.190	68,352

Assessed valuation for special levy - GO Bonds, was adjusted to reflect the senior citizens exemption as required by Chapter 228, 1971 Session Laws of the State of Washington, First Extraordinary Session, 42 Legislature.

Section 2. This Ordinance shall be in force and take effect five days from and after its passage by the Council and publications as required by law.


PASSED by the Kirkland City Council in regular meeting on the 5th day of November, 1979.

Signed in authentication thereof on the 5th day of November, 1979.



Mayor

Attest:



Director of Administration and Finance
(ex officio City Clerk)

Approved as to form:



City Attorney