

ORDINANCE NO. 2487

AN ORDINANCE LEVYING THE TAXES FOR THE CITY OF KIRKLAND, WASHINGTON FOR THE YEAR 1980.

Section 1. The tax levy for the City of Kirkland for property taxes for the year 1980, is hereby fixed and established as follows:

<u>LEVY</u>	<u>ASSESSED VALUATION (100% TRUE VALUE).</u>	<u>DOLLAR RATE PER \$1,000 of A.V</u>	<u>TOTAL AMOUNT</u>
Regular RCW.84.52.043	\$ 365,509,744	\$ 3.375	\$ 1,233,595.39
Firemen Pension RCW 41.16.070	\$ 365,509,744	<u>.255</u>	\$ <u>82,239.69</u>
Total Reg. Levy	\$ 365,509,744	\$ 3.600	\$ 1,315,835.08

Provided, however, that the total regular property taxes, payable to the City of Kirkland for the year 1980 pursuant to RCW 84.55.010, shall not exceed 106% of the amount of regular property taxes lawfully levied pursuant to RCW 84.52.043 by the City of Kirkland in the highest of the three most recent years plus an additional dollar amount calculated by multiplying the increase in assessed value for the City of Kirkland resulting from new construction, improvements to property, and any increase in the assessed value of state assessed property by the regular property tax levy rate for the City of Kirkland for the year 1979; further provided, that the total tax amount shall not exceed .0036 dollars times the total assessed valuation for general tax purposes; but said total revenue to be raised by taxation as set forth hereinabove shall be exclusive of any tax revenues received as 'supplemental collections of prior years taxes due as a result of the Burlington Northern case.'
(Application of the above will produce an actual total tax revenue of \$972,615.05 exclusive of any supplemental collections of prior years taxes.)

*SPECIAL LEVY - GO BONDS

LIMITS 1

1965 Library Bonds	\$ 175,849,195	\$.069	\$ 12,195
1966 Street Storm Sewer	175,849,195	.226	39,800
1966 Park Bonds	175,849,195	.086	15,038

