ORDINANCE NO. 2450

AN ORDINANCE OF THE CITY OF KIRKLAND RELATING TO THE CENTRAL BUSINESS DISTRICT, AND ESTABLISHING THE "VALUE PER PARKING STALL" AS REQUIRED BY SECTION 4 OF ORDINANCE NO. 2410.

WHEREAS, Ordinance No. 2410 requires the City Council to, by ordinance, establish the "value per parking stall" as may be required or permitted under the provisions of Section 23.34.031 of Ordinance No. 2183, as amended by Ordinance No. 2413 (off street parking requirements in the CBD Zone), and

WHEREAS, the City Council has received and considered the recommendation of the Central Business District Advisory Committee as provided for in Ordinance No. 2410, and

WHEREAS, the City Council having taken into consideration the factors to be considered pursuant to Section 4 of Ordinance 2410 in determining the "value per parking stall",

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Kirkland as follows:

Section 1. Pursuant to the provisions of Ordinance No. 2410, the "value per parking stall" is hereby established to be: \$2,300.00 per parking stall. Payment, if permitted or required, shall be made in the manner and under the terms and conditions specified in Section 23.34.031 (2) of Ordinance No. 2183, as amended by Ordinance No. 2413.

<u>Section 2</u>. This ordinance shall be in force and take effect five days from and after its passage by the Council and publication as required by law.

PASSED by the City Council of the City of Kirkland in regular meeting on the 20th day of February , 1979.

SIGNED IN AUTHENTICATION thereof on the 20th day of February 1979.

MAYOR pro ten

ATTEST.

Director of Administration & Finance

(ex offici√o City Clerk)

APPROVED AS TO FORM:

City'Attorney