

ORDINANCE NO. 2415

AN ORDINANCE LEVYING THE TAXES FOR THE CITY OF KIRKLAND, WASHINGTON, FOR THE YEAR 1979.

Section 1. The tax levy for the City of Kirkland for property taxes for the year 1979, is hereby fixed and established as follows:

<u>LEVY</u>	<u>ASSESSED VALUATION (100% TRUE VALUE)</u>	<u>DOLLAR RATE PER \$1,000 OF ASSESSED VALUATION</u>	<u>TOTAL TAX AMOUNT</u>
Regular RCW 84.52.043	\$ 327,084,674	\$ 3.375	\$ 1,103,910.77
Firemen Pension RCW 41.16.070	\$ 327,084,674	.225	73,594.05
Total Reg. Levy	\$ 327,084,674	\$ 3.600	\$ 1,177,504.82

Provided, however, that the total property taxes levied by the City of Kirkland pursuant to RCW 84.52.043 shall not exceed: 106% of the amount of regular property taxes levied by the City of Kirkland in 1976 (Kirkland Ordinance No. 2301), plus an additional dollar amount calculated by multiplying the increase in assessed valuation resulting from new construction and improvements to property within the City of Kirkland by the 1976 tax levy rate (3.60 per \$1,000 of assessed valuation). Further provided that the total tax amount shall not exceed \$.0036 times the total assessed valuation for general tax purposes. (Application of the above will produce an actual total tax revenue of \$875,031.88)

*SPECIAL LEVY - GO BONDS

LIMITS 1

1965 Library Bonds	\$ 158,534,079	\$.078	\$ 12,389
1966 Street Storm Sewer	\$ 158,534,079	\$.220	\$ 34,852
1966 Park Bonds	\$ 158,534,079	\$.095	\$ 15,032

LIMITS 4

1967 Street Bonds	\$ 91,116,732	\$.234	\$ 21,320
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LIMITS 5

1977 Capital Bonds	\$ 322,005,113	\$.408	\$131,345
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*Special levy reduced by King County Supplemental billing in the amount of \$6,547.

Assessed valuation for special levy - GO Bonds, was adjusted to reflect the senior citizens exemption as required by Chapter 228, 1971 Session Laws of the State of Washington, First Extraordinary Session, 42 Legislature.

Section 2. This Ordinance shall be in force and take effect five days from and after its passage by the Council and publication as required by law.

PASSED by the Kirkland City Council in regular meeting on the 16th day of October, 1978.

SIGNED in authentication thereof on the 16th day of October, 1978.



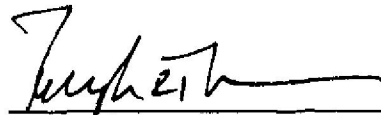
Mayor

Attest:



Director of Administration and Finance
(ex officio City Clerk)

Approved as to form:



City Attorney