

ORDINANCE NO. 2360

AN ORDINANCE LEVYING THE TAXES FOR THE CITY OF KIRKLAND, WASHINGTON FOR THE YEAR 1978.

Section 1. The tax levy for the City of Kirkland for property taxes for the year 1978, is hereby fixed and established as follows:

<u>LEVY</u>	<u>ASSESSED VALUATION (100% TRUE VALUE)</u>	<u>DOLLAR RATE PER \$1,000 OF ASSESSED VALUATION</u>	<u>TOTAL TAX AMOUNT</u>
Regular			
RCW 84.52.043	\$ 296,738.514	\$ 3.375	\$ 1,001,492.51
Firemen Pension			
RCW 41.16.060	\$ 296,738,514	<u>.225</u>	<u>66,766.17</u>
Total Reg. Levy	\$ 296,738.514	\$ 3.600	\$ 1,068,258.68

Provided, however, that the total property taxes levied by the City of Kirkland pursuant to RCW 84.52.043 shall not exceed: 106% of the amount of regular property taxes levied by the City of Kirkland in 1976 (Kirkland Ordinance No. 2301), plus an additional dollar amount calculated by multiplying the increase in assessed valuation resulting from new construction and improvements to property within the City of Kirkland by the 1976 tax levy rate (3.60 per \$1,000 of assessed valuation). Further provided that the total tax amount shall not exceed \$.0036 times the total assessed valuation for general tax purposes. (Application of the above will produce an actual total tax revenue of \$771,603.50).

SPECIAL LEVY - GO BONDS

LIMITS 1

1965 Library Bonds \$ 146,607,382 \$.090 \$ 13,174

1966 Street Storm
Sewer \$ 146,607,382 \$.266 \$ 38,888

1966 Park Bonds \$ 146,607,382 \$.116 \$ 16,920

LIMITS 4

1967 Street Bonds \$ 82,599,324 \$.275 \$ 22,650

LIMITS 5

1977 Capital Bonds \$ 291,999,161 \$.447 \$130,538

Aid Car Special
One Year Levy \$ 291,999,161 \$.065 \$ 19,000

Assessed valuation for special levy - GO Bonds, was adjusted to reflect the senior citizens exemption as required by Chapter 228, 1971 Session Laws of the State of Washington, First Extraordinary Session, 42 Legislature.

Section 2. This Ordinance shall be in force and take effect five days from and after its passage by the Council and publication as required by law.

PASSED by the Kirkland City Council in regular meeting on the 17th day of October, 1977.

SIGNED in authentication thereof on the 17th day of October, 1977.



Mayor

Attest:



Director of Administration and Finance
(ex officio City Clerk)

Approved as to form:



City Attorney