

Ordinance No. 2328

AN ORDINANCE LEVYING THE TAXES FOR THE CITY OF KIRKLAND,
WASHINGTON FOR THE YEAR 1977.

Section 1. The tax levy for the City of Kirkland for
property taxes for the year 1977, is hereby fixed and established
as follows:

<u>LEVY</u>	<u>ASSESSED VALUATION (100% TRUE VALUE)</u>	<u>DOLLAR RATE PER \$1,000 OF ASSESSED VALUATION</u>	<u>TOTAL TAX AMOUNT</u>
Regular			
RCW 84.52.043	\$ 254,116,025	\$ 3.375	\$ 857,641.58
Firemen Pension			
RCW 41.16.060	\$ 254,116,025	<u>.225</u>	<u>57,176.11</u>
Total Reg. Levy	\$ 254,116,025	\$ 3.600	\$ 914,817.69

Provided, however, that the total property taxes levied by
the City of Kirkland pursuant to RCW 84.52.043 shall not
exceed: 106% of the amount of regular property taxes levied
by the City of Kirkland in 1976 (Kirkland"Ordinance No. 2301),
plus an additional dollar amount calculated by multiplying
the increase in assessed valuation resulting from new const-
ruction and improvements to property within the City of Kirk-
land by the 1976 tax levy rate (3.60 per \$1,000 of assessed
valuation). Further provided that the total tax amount shall
not exceed \$.0036 times the total assessed valuation for
general tax purposes." (Application of the above will produce
an actual total tax revenue of \$695,857.61).

Special Levy
GO Bonds

Limits 1

1965 Library Bonds	\$ 129,004,481	\$ 0.105	\$ 13,566
1966 Street Storm Sewer	\$ 129,004,481	\$ 0.309	\$ 39,863
1966 Park Bonds	\$ 129,004,481	\$ 0.134	\$ 17,325

Limits 4

1967 Street Bonds	\$ 74,045,281	\$ 0.316	\$ 23,400
1967 Fire Bonds	\$ 74,045,281	\$ 0.081	\$ 6,000

Assessed valuation for special levy - GO Bonds, was adjusted to reflect the senior citizens exemption as required by Chapter 228, 1971 Session Laws of the State of Washington, First Extraordinary Session, 42 Legislature.

Section 2. This Ordinance shall be in force and take effect five days from and after its passage by the Council and publication as required by law.


PASSED by the Kirkland City Council in regular meeting on the 4th day of October, 1976.

SIGNED in authentication thereof on the 4th day of October, 1976.



Mayor

ATTEST:



Director of Administration and Finance
(ex officio City Clerk)

Approved as to form:



City Attorney