

Ordinance No. 2301

AN ORDINANCE LEVYING THE TAXES FOR THE CITY OF KIRKLAND, WASHINGTON FOR THE YEAR 1976.

Section 1. The tax levy for the City of Kirkland for proterty taxes for the year 1976, is hereby fixed and established as follows:

<u>LEVY</u>	<u>ASSESSED VALUATION (100% TRUE VALUE)</u>	<u>DOLLAR RATE PER \$1,000 OF ASSESSED VALUATION</u>	<u>TOTAL TAX AMOUNT</u>
Regular RCW 84.52.043	\$ 223,346,947.	\$ 3.375	\$ 753,795.96
Firemen Pension RCW 41.16.060	\$ 223,346,947.	.225	50,253.06
Total Reg. Levy	\$223,346,947.	\$ 3.600	\$ 804,049.02

Provided, however, that the total property taxes levied by the City of Kirkland pursuant to RCW 84.52.043 shall not exceed: 106% of the amount of regular property taxes levied by the City of Kirkland in 1975(Kirkland"Ordinance No. 2275), plus an additional dollar amount calculated by multiplying the increase in assessed valuation resulting from new const- ruction and improvements to property within the City of Kirk- land (including the Totem Lake Annexation area, Kirkland Ordinance No. 2252) by the 1975 tax levy rate (3.60 per \$1,000 of assessed valuation). Further provided that the total tax amount shall not exceed \$.0036 times the total assessed valuation for general tax purposes."(Application of the above will produce an actual total tax revenue of \$636,146.37).

Special Levy
GO Bonds

Limits 1 & 2

1965 Library Bonds	\$114,231,037	\$ 0.122	\$ 13,958
1966 Street Storm Sewer	\$114,231,037	\$ 0.357	\$ 40,838
1966 Park Bonds	\$114,231,037	\$ 0.146	\$ 16,705.

Limits 4

1967 Street Bonds	\$ 60,003,393	\$ 0.348	\$ 20,900
1967 Fire Bonds	\$ 60,003,393	\$ 0.181	\$ 10,850

Assessed valuation for special levy - GO Bonds, was adusted to relect the senior citizens exemption as required by

Chapter 228, 1971 Session Laws of the State of Washington,
First Extraordinary Session, 42 Legislature.

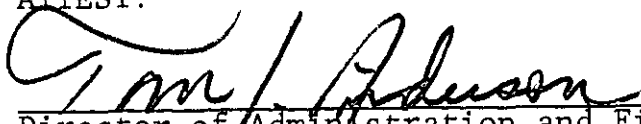
Section 2. This Ordinance shall be in force and take effect
five days from and after its passage by the Council and pub-
lication as required by law.

PASSED by the Kirkland City Council in regular meeting
on the 6th day of October, 1975.



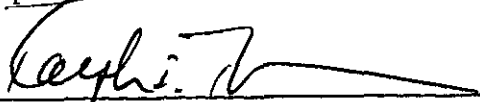
Mayor

ATTEST:



Director of Administration and Finance
(ex officio City Clerk)

Approved as to form:



City Attorney