ORDINANCE 0-4667

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2019, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2019-2020 FISCAL BIENNIUM.

WHEREAS, the City Council held a public hearing on September 18, 2018, to consider revenue sources for the 2019-2020 Biennial Budget; and

WHEREAS, the City Council and the City Manager have considered the anticipated financial requirements of the City of Kirkland for the fiscal year 2019; and

WHEREAS, pursuant to RCW 35A.33.135, the City Council is required to determine and fix by ordinance the amount to be raised by ad valorem taxes; and

WHEREAS, RCW 84.55.120 requires that the increase in the levy over the prior year be stated both as to the dollar increase and percentage change.

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

Section 1. The regular property tax levy for the year 2019 is hereby fixed and established in the amount of \$31,637,515. This property tax levy represents a dollar increase of \$291,524 and a percentage increase of one percent from the previous year, excluding the addition of new construction, improvements to property, any increase in state-assessed property, and administrative refunds as shown below:

	Amount
2019 Regular Levy	31,637,515
Less 2018 Levy	29,152,399
Less New Construction	2,167,629
Less Relevy for Refunds	25,963
Total Increase	291,524
Percent Increase	1.00%

Section 2. There is hereby levied for 2019 upon all property, both real and personal, within the City of Kirkland, Washington, and within the area subject to tax levies for the principal and interest of all general obligation bond issues, a total voted property tax of \$564,105 on the total of assessed valuation for such property.

<u>Section 3</u>. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication pursuant to Section 1.08.017, Kirkland Municipal Code in the summary form attached to the original of this ordinance and by this reference approved by the City Council.

Passed by majority vote of the Kirkland City Council in open meeting this 20th day of November, 2018.

Signed in authentication thereof this 20th day of November, 2018.

Jay Arnold, Deputy Mayo

Attest:

Publication Date: November 26, 2018

Kathi Anderson, City Clerk

Approved as to Form:

Kevin Raymond, City Attorney

PUBLICATION SUMMARY OF ORDINANCE NO. 0-4667

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2019, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2019-2020 FISCAL BIENNIUM.

<u>SECTION 1</u>. Fixes and establishes the regular property tax levy for the fiscal year 2019.

<u>SECTION 2</u>. Levies a voted property tax for fiscal year 2019.

<u>SECTION 3</u>. Authorizes publication of the ordinance by summary, which summary is approved by the City Council pursuant to Section 1.08.017 Kirkland Municipal Code and establishes the effective date as five days after publication of summary.

The full text of this Ordinance will be mailed without charge to any person upon request made to the City Clerk for the City of Kirkland. The Ordinance was passed by the Kirkland City Council at its meeting on the 20th day of November, 2018.

I certify that the foregoing is a summary of Ordinance O-4667 approved by the Kirkland City Council for summary publication.

Kathi Anderson, City Clerk

Publication Date: November 26, 2018