RESOLUTION R-5342

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND DECLARING THE PROPERTY AT 8411 NE 141st STREET, KIRKLAND, WASHINGTON TO BE SURPLUS TO THE NEEDS OF THE CITY AND AUTHORIZING THE CITY MANAGER TO COMPLETE THE SALE OF THAT PROPERTY

WHEREAS, the City of Kirkland obtained Fire Station 24 ("Station") located at 8411 NE 141st Street, Kirkland, WA from Fire District 41 during the 2011 annexation; and

WHEREAS, the sale of the Station was identified by Council as a component of the New Fire Station 24 financing in conformity with an annexation agreement between the City and Fire District 41, which requires that former District 41 assets would be used to bring better fire rescue services to District 41's former service area; and

WHEREAS, now that the Station is vacant, the City finds that the property located at 8411 NE $141^{\rm ST}$ Street, Kirkland, Washington, is not needed for current or future City purposes and is therefore surplus to its needs; and

WHEREAS, the City retained the real estate sales firm of Metropolist to market the property on behalf of the City; and

WHEREAS, in response to a public listing of the property by Metropolist, a total of six purchase offers were received with proposed sales prices ranging from \$680,000 to \$715,000 with escalation clauses in some offers of up to \$850,000 together with other substantive and varying terms, including those related to escalation clauses, earnest money, feasibility periods, closing dates, financing and change of use; and

WHEREAS, City staff has evaluated the purchase offers and has recommended that the property be sold by the City to the Lwin-Nemoto Investment Group for a purchase price of \$737,500, with no financing contingencies, a \$10,000 earnest money deposit, and a closing dated of November 9, 2018, terms satisfactory to the City; and

WHEREAS, it is in the public interest for the City to enter into a purchase and sale agreement with the Lwin-Nemoto Investment Group at this time to secure terms which the City desires.

NOW, THEREFORE, be it resolved by the City Council of the City of Kirkland as follows:

Section 1. Ownership of the property at 8411 NE 141st Street is declared surplus to the needs of the City.

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Section 2. The City Manager is hereby authorized and directed to complete the sale of the above described property to the Lwin-Nemoto Investment Group on terms which are substantially similar to those included in the purchase and sale agreement attached hereto as Exhibit A.

Passed by majority vote of the Kirkland City Council in open meeting this 7th day of November, 2018.

Signed in authentication thereof this 7th day of November, 2018.

Amy Walen, Mayor

Attest:

Anja Mullin, Deputy City Clerk

Form 21
Residential Purchase & Sale Agreement
Rev. 2/17
Page 1 of 5

CALIBER

REAL ESTATE

A higher degree of excellence:

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RESIDENTIAL REAL ESTATE PURCHASE AND SALE AGREEMENT SPECIFIC TERMS

1.	Date: September 24, 2018 MLS No.:	1347743	Offer Expiration Date	e: 9/28/2018
2.	Buyer: Lwin-Nemoto Investment Group	Buyer	<u>u</u>	Status
3.	Seller: City of Kirkland Seller	Seller		Status
4.	Property: Legal Description attached as Exhibit	A. Tax Parcel N	lo(s): 6675500210	
	8411 NE 141st Street Address	Kirkland	King	WA 98034 Slate Zip
5.	Included Items: stove/range; refrigerate wood stove; satellite dish; security stove/range; formallite refrigerate generator; other	or; 🗹 washer;	☑ dryer; ☑ dishwasher; ☐ h	ot tub; fireplace insert;
6.	Purchase Price: \$ 700,000.00 S	even Hundred	Thousand	Dollars
7.	Earnest Money: \$ 10,000.00	☑ Note; ☑ Othe	r (held by 🖵 S	Selling Firm; Ľ Closing Agent)
8.	Default: (check only one) ☐ Forfeiture of Earnes	st Money; 🖵 Sel	er's Election of Remedies	ר ז
9.	Title Insurance Company: TBD Chicago		10/10/2018 C -	$ \mathcal{SD} $ 10/09/2018
10.	Closing Agent: TBD Paula Adams	1.7 10/10/	2018 Individual (optional)	10/09/2018
11		L Possession Da	ite: ☑ on Closing; □ Other	
	Services of Closing Agent for Payment of Util		•	□ Waived
	Charges/Assessments Levied Before but Due	•	A Company of the Comp	
	Seller Citizenship (FIRPTA): Seller ☐ is; ' is	· ·	• •	
15.	Agency Disclosure: Selling Broker represents: Listing Broker represents:			arty
16.	Addenda: 34(Addendum) 22K(Ut	ilities)	22T(Title Contingency)	35(Inspection)
۲	Authoritisser 09	/24/2018	Authentision Tracey Dunlap Deputy	City Manager
BU	vin Hendle Invelnert Group Yes/20 Signature PM PDT	Date	Seller's Signature 10/9/2018 4:44:15 P	M PDT Date
Bu	yer's Signature	Date	Seller's Signature 123 5th Avenue	Date
Bu	yer's Address		Seller's Address	
3 - 014			Kirkland WA, 98033	
Cit	y, State, Zip		City, State, Zip	
Ph	one No.	Fax No.	(425) 587-3000 Phone No.	Fax No.
	ekoa@lwin-nemoto.com	T AX INO.	tdunlap@kirklandwa.g	
-	yer's E-mail Address		Seller's E-mail Address	OV
	aliber Real Estate	2924	METROPOLIST	3459
Se	lling Firm A	ILS Office No.	Listing Firm	MLS Office No.
T	ed Marshall	102557	Kelly Gaddis	114803
Se	lling Broker (Print)	ILS LAG No.	Listing Broker (Print)	MLS LAG No.
_		5) 671-9513		77-2757
	m Phone No. Broker Phone No.	Firm Fax No.	NEXT THE	Phone No. Firm Fax No.
-	es@caliberre.com		NinjaWorks@metropolistgr	
	Illing Firm Document E-mail Address		Listing Firm Document E-mail Addre	
******	ybrokerted@outlook.com		Kellyg@metropolistgroup.co	om
	ılling Broker's E-mail Address 18688	19065	Listing Broker's E-mail Address 129429	19557
-	10000 Jiling Broker DOL License No. Selling Firm DO		Listing Broker DOL License No.	Listing Firm DOL License No.

Form 21 Residential Purchase & Sale Agreement

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RESIDENTIAL REAL ESTATE PURCHASE AND SALE AGREEMENT **GENERAL TERMS**

Continued

- Purchase Price. Buyer shall pay to Seller the Purchase Price, including the Earnest Money, in cash at Closing, unless otherwise specified in this Agreement. Buyer represents that Buyer has sufficient funds to close this sale in accordance with this Agreement and is not relying on any contingent source of funds, including funds from loans, the sale of other property, gifts, retirement, or future earnings, except to the extent otherwise specified in this Agreement.
- Earnest Money. Buyer shall deliver the Earnest Money within 2 days after mutual acceptance to Selling Broker or to Closing Agent. If Buyer delivers the Earnest Money to Selling Broker, Selling Broker will deposit any check to be held by Selling Firm, or deliver any Earnest Money to be held by Closing Agent, within 3 days of receipt or mutual acceptance, whichever occurs later. If the Earnest Money is held by Selling Firm and is over \$10,000.00 it shall be deposited into an interest bearing trust account in Selling Firm's name provided that Buyer completes an IRS Form W-9. Interest, if any, after deduction of bank charges and fees, will be paid to Buyer. Buyer shall reimburse Selling Firm for bank charges and fees in excess of the interest earned, if any. If the Earnest Money held by Selling Firm is over \$10,000.00 Buyer has the option to require Selling Firm to deposit the Earnest Money into the Housing Trust Fund Account, with the interest paid to the State Treasurer, if both Seller and Buyer so agree in writing. If the Buyer does not complete an IRS Form W-9 before Selling Firm must deposit the Earnest Money or the Earnest Money is \$10,000.00 or less, the Earnest Money shall be deposited into the Housing Trust Fund Account. Selling Firm may transfer the Earnest Money to Closing Agent at Closing. If all or part of the Earnest Money is to be refunded to Buyer and any such costs remain unpaid, the Selling Firm or Closing Agent may deduct and pay them therefrom. The parties instruct Closing Agent to provide written verification of receipt of the Earnest Money and notice of dishonor of any check to the parties and Brokers at the 18 addresses and/or fax numbers provided herein.

Upon termination of this Agreement, a party or the Closing Agent may deliver a form authorizing the release of Earnest 20 Money to the other party or the parties. The party(s) shall execute such form and deliver the same to the Closing Agent. If either party fails to execute the release form, a party may make a written demand to the Closing Agent for the Earnest Money. Pursuant to RCW 64.04, Closing Agent shall deliver notice of the demand to the other party within 15 days. If the other party does not object to the demand within 20 days of Closing Agent's notice, Closing Agent shall disburse the 24 Earnest Money to the party making the demand within 10 days of the expiration of the 20 day period. If Closing Agent 25 timely receives an objection or an inconsistent demand from the other party, Closing Agent shall commence an 26 interpleader action within 60 days of such objection or inconsistent demand, unless the parties provide subsequent 27 consistent instructions to Closing Agent to disburse the earnest money or refrain from commencing an interpleader 28 action for a specified period of time. Pursuant to RCW 4.28.080, the parties consent to service of the summons and complaint for an interpleader action by first class mail, postage prepaid at the party's usual mailing address or the address identified in this Agreement. If the Closing Agent complies with the preceding process, each party shall be deemed to have released Closing Agent from any and all claims or liability related to the disbursal of the Earnest Money. If either party fails to authorize the release of the Earnest Money to the other party when required to do so under this Agreement, that party shall be in breach of this Agreement. For the purposes of this section, the term Closing Agent includes a Selling Firm holding the Earnest Money. The parties authorize the party commencing an interpleader action to deduct up to \$500.00 for the costs thereof.

- Included Items. Any of the following items, including items identified in Specific Term No. 5 if the corresponding box is 37 checked, located in or on the Property are included in the sale: built-in appliances; wall-to-wall carpeting; curtains, drapes and all other window treatments; window and door screens; awnings; storm doors and windows; installed television antennas; ventilating, air conditioning and heating fixtures; trash compactor; fireplace doors, gas logs and gas log lighters; irrigation fixtures; electric garage door openers; water heaters; installed electrical fixtures; lighting fixtures; 41 shrubs, plants and trees planted in the ground; and other fixtures; and all associated operating remote controls. Unless 42 otherwise agreed, if any of the above items are leased or encumbered. Seller shall acquire clear title before Closing
- Condition of Title. Unless otherwise specified in this Agreement, title to the Property shall be marketable at Closing. 44 The following shall not cause the title to be unmarketable: rights, reservations, covenants, conditions and restrictions, presently of record and general to the area; easements and encroachments, not materially affecting the value of or 46 unduly interfering with Buyer's reasonable use of the Property; and reserved oil and/or mining rights. Monetary encumbrances or liens not assumed by Buyer, shall be paid or discharged by Seller on or before Closing. Title shall be conveyed by a Statutory Warranty Deed. If this Agreement is for conveyance of a buyer's interest in a Real Estate 49 Contract, the Statutory Warranty Deed shall include a buyer's assignment of the contract sufficient to convey after acquired title.
- Title Insurance. Seller authorizes Buyer's lender or Closing Agent, at Seller's expense, to apply for the then-current 52 ALTA form of Homeowner's Policy of Title Insurance for One-to-Four Family Residence, from the Title Insurance 53 Company. If Seller previously received a preliminary commitment from a Title Insurance Company that Buyer declines 54 to use, Buyer shall pay any cancellation fees owing to the original Title Insurance Company. Otherwise, the party 55 applying for title insurance shall pay any title cancellation fee, in the event such a fee is assessed. If the Title Insurance 56 Company selected by the parties will not issue a Homeowner's Policy for the Property, the parties agree that the Title Insurance Company shall instead issue the then-current ALTA standard form Owner's Policy, together with homeewner's additional protection and inflation protection endorsements, if available. The Title Insurance Company

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Buyer's	Initials	Date	Buyer's Initials	Date	Seller's Initials	Date	Seller's Initials	Date

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RESIDENTIAL REAL ESTATE PURCHASE AND SALE AGREEMENT **GENERAL TERMS**

Continued

shall send a copy of the preliminary commitment to Seller, Listing Broker, Buyer and Selling Broker. The preliminary commitment, and the title policy to be issued, shall contain no exceptions other than the General Exclusions and Exceptions in the Policy and Special Exceptions consistent with the Condition of Title herein provided. If title cannot be made so insurable prior to the Closing Date, then as Buyer's sole and exclusive remedy, the Earnest Money shall, 63 unless Buyer elects to waive such defects or encumbrances, be refunded to the Buyer, less any unpaid costs described 64 in this Agreement, and this Agreement shall thereupon be terminated. Buyer shall have no right to specific performance 65 or damages as a consequence of Seller's inability to provide insurable title.

Closing and Possession. This sale shall be closed by the Closing Agent on the Closing Date. If the Closing Date falls 67 on a Saturday, Sunday, legal holiday as defined in RCW 1.16.050, or day when the county recording office is closed, 68 the Closing Agent shall close the transaction on the next day that is not a Saturday, Sunday, legal holiday, or day when the county recording office is closed. "Closing" means the date on which all documents are recorded and the sale proceeds are available to Seller. Seller shall deliver keys and garage door remotes to Buyer on the Closing Date or on the Possession Date, whichever occurs first. Buyer shall be entitled to possession at 9:00 p.m. on the Possession Date. Seller shall maintain the Property in its present condition, normal wear and tear excepted, until the Buyer is entitled to possession. Seller shall either repair or replace any system or appliance (including, but not limited to plumbing, heat, electrical, and all Included Items) that becomes inoperative or malfunctions prior to Closing with a system or appliance of at least equal quality. Buyer reserves the right to walk through the Property within 5 days of Closing to verify that Seller has maintained the Property and systems/appliances as required by this paragraph. Seller shall not enter into or modify existing leases or rental agreements, service contracts, or other agreements affecting the Property which have terms extending beyond Closing without first obtaining Buyer's consent, which shall not be unreasonably withheld. If possession transfers at a time other than Closing, the parties shall execute NWMLS Form 65A (Rental 80 Agreement/Occupancy Prior to Closing) or NWMLS Form 65B (Rental Agreement/Seller Occupancy After Closing) (or alternative rental agreements) and are advised of the need to contact their respective insurance companies to assure appropriate hazard and liability insurance policies are in place, as applicable.

RCW 19.27.530 requires the seller of any owner-occupied single-family residence to equip the residence with a carbon monoxide alarm(s) in accordance with the state building code before a buyer or any other person may legally occupy the residence following the sale. The parties acknowledge that the Brokers are not responsible for ensuring that Seller complies with RCW 19.27.530. Buyer and Seller shall hold the Brokers and their Firms harmless from any claim resulting from Seller's failure to install a carbon monoxide alarm(s) in the Property.

- Section 1031 Like-Kind Exchange. If either Buyer or Seller intends for this transaction to be a part of a Section 1031 like-kind exchange, then the other party shall cooperate in the completion of the like-kind exchange so long as the cooperating party incurs no additional liability in doing so, and so long as any expenses (including attorneys' fees and costs) incurred by the cooperating party that are related only to the exchange are paid or reimbursed to the cooperating party at or prior to Closing. Notwithstanding the Assignment paragraph of this Agreement, any party completing a Section 1031 like-kind exchange may assign this Agreement to its qualified intermediary or any entity set up for the purposes of completing a reverse exchange.
- Closing Costs and Prorations and Charges and Assessments. Seller and Buyer shall each pay one-half of the escrow fee unless otherwise required by applicable FHA or VA regulations. Taxes for the current year, rent, interest, 97 and lienable homeowner's association dues shall be prorated as of Closing. Buyer shall pay Buyer's loan costs, 98 including credit report, appraisal charge and lender's title insurance, unless provided otherwise in this Agreement. If any 99 payments are delinquent on encumbrances which will remain after Closing, Closing Agent is instructed to pay such 100 delinquencies at Closing from money due, or to be paid by, Seller. Buyer shall pay for remaining fuel in the fuel tank if, 101 prior to Closing, Seller obtains a written statement from the supplier as to the quantity and current price and provides 102 such statement to the Closing Agent. Seller shall pay all utility charges, including unbilled charges. Unless waived in 103 Specific Term No. 12, Seller and Buyer request the services of Closing Agent in disbursing funds necessary to satisfy 104 unpaid utility charges in accordance with RCW 60.80 and Seller shall provide the names and addresses of all utilities 105 providing service to the Property and having lien rights (attach NWMLS Form 22K Identification of Utilities or 106 equivalent). 107

Buyer is advised to verify the existence and amount of any local improvement district, capacity or impact charges or 108 other assessments that may be charged against the Property before or after Closing. Seller will pay such charges that 109 are or become due on or before Closing. Charges levied before Closing, but becoming due after Closing shall be paid 110 as agreed in Specific Term No. 13. 111

Sale Information. Listing Broker and Selling Broker are authorized to report this Agreement (including price and all 112 terms) to the Multiple Listing Service that published it and to its members, financing institutions, appraisers, and anyone 113 else related to this sale. Buyer and Seller expressly authorize all Closing Agents, appraisers, title insurance companies, 114 and others related to this Sale, to furnish the Listing Broker and/or Selling Broker, on request, any and all information 115 and copies of documents concerning this sale. 116

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RESIDENTIAL REAL ESTATE PURCHASE AND SALE AGREEMENT **GENERAL TERMS**

Continued

- Seller Citizenship and FIRPTA. Seller warrants that the identification of Seller's citizenship status for purposes of U.S. 117 income taxation in Specific Term No. 14 is correct. Seller shall execute a certification (NWMLS Form 22E or equivalent) 118 under the Foreign Investment in Real Property Tax Act ("FIRPTA") at Closing and provide the certification to the Closing 119 Agent. If Seller is a foreign person for purposes of U.S. income taxation, and this transaction is not otherwise exempt 120 from FIRPTA, Closing Agent is instructed to withhold and pay the required amount to the Internal Revenue Service.
- Notices and Delivery of Documents. Any notice related to this Agreement (including revocations of offers or 122 counteroffers) must be in writing. Notices to Seller must be signed by at least one Buyer and shall be deemed delivered 123 only when the notice is received by Seller, by Listing Broker, or at the licensed office of Listing Broker. Notices to Buyer 124 must be signed by at least one Seller and shall be deemed delivered only when the notice is received by Buyer, by 125 Selling Broker, or at the licensed office of Selling Broker. Documents related to this Agreement, such as NWMLS Form 126 17, Information on Lead-Based Paint and Lead-Based Paint Hazards, Public Offering Statement or Resale Certificate, 127 and all other documents shall be delivered pursuant to this paragraph. Buyer and Seller must keep Selling Broker and 128 Listing Broker advised of their whereabouts in order to receive prompt notification of receipt of a notice. 129

Facsimile transmission of any notice or document shall constitute delivery. E-mail transmission of any notice or 130 document (or a direct link to such notice or document) shall constitute delivery when: (i) the e-mail is sent to both Selling Broker and Selling Firm or both Listing Broker and Listing Firm at the e-mail addresses specified on page one of this 132 Agreement; or (ii) Selling Broker or Listing Broker provide written acknowledgment of receipt of the e-mail (an automatic 133 e-mail reply does not constitute written acknowledgment). At the request of either party, or the Closing Agent, the 134 parties will confirm facsimile or e-mail transmitted signatures by signing an original document. 135

- Computation of Time. Unless otherwise specified in this Agreement, any period of time measured in days and stated 136 in this Agreement shall start on the day following the event commencing the period and shall expire at 9:00 p.m. of the 137 last calendar day of the specified period of time. Except for the Possession Date, if the last day is a Saturday, Sunday or legal holiday as defined in RCW 1.16.050, the specified period of time shall expire on the next day that is not a 139 Saturday, Sunday or legal holiday. Any specified period of 5 days or less, except for any time period relating to the 140 Possession Date, shall not include Saturdays, Sundays or legal holidays. If the parties agree that an event will occur on 141 a specific calendar date, the event shall occur on that date, except for the Closing Date, which, if it falls on a Saturday, 142 Sunday, legal holiday as defined in RCW 1.16.050, or day when the county recording office is closed, shall occur on the 143 next day that is not a Saturday, Sunday, legal holiday, or day when the county recording office is closed. If the parties agree upon and attach a legal description after this Agreement is signed by the offeree and delivered to the offeror, then for the purposes of computing time, mutual acceptance shall be deemed to be on the date of delivery of an accepted offer or counteroffer to the offeror, rather than on the date the legal description is attached. Time is of the essence of 147 this Agreement. 148
- m. Integration and Electronic Signatures. This Agreement constitutes the entire understanding between the parties and 149 supersedes all prior or contemporaneous understandings and representations. No modification of this Agreement shall 150 be effective unless agreed in writing and signed by Buyer and Seller. The parties acknowledge that a signature in 151 electronic form has the same legal effect and validity as a handwritten signature. 152
- Assignment. Buyer may not assign this Agreement, or Buyer's rights hereunder, without Seller's prior written consent, 153 unless the parties indicate that assignment is permitted by the addition of "and/or assigns" on the line identifying the 154 Buyer on the first page of this Agreement. 155
- Default. In the event Buyer fails, without legal excuse, to complete the purchase of the Property, then the following 156 provision, as identified in Specific Term No. 8, shall apply: 157
 - Forfeiture of Earnest Money. That portion of the Earnest Money that does not exceed five percent (5%) of the 158 Purchase Price shall be forfeited to the Seller as the sole and exclusive remedy available to Seller for such failure. 159
 - Seller's Election of Remedies. Seller may, at Seller's option, (a) keep the Earnest Money as liquidated damages 160 as the sole and exclusive remedy available to Seller for such failure, (b) bring suit against Buyer for Seller's actual 161 damages, (c) bring suit to specifically enforce this Agreement and recover any incidental damages, or (d) pursue 162 any other rights or remedies available at law or equity. 163
- Professional Advice and Attorneys' Fees. Buyer and Seller are advised to seek the counsel of an attorney and a 164 certified public accountant to review the terms of this Agreement. Buyer and Seller shall pay their own fees incurred for 165 such review. However, if Buyer or Seller institutes suit against the other concerning this Agreement the prevailing party 166 is entitled to reasonable attorneys' fees and expenses. 167
- Offer, Buyer shall purchase the Property under the terms and conditions of this Agreement. Seller shall have until 9:00 168 p.m. on the Offer Expiration Date to accept this offer, unless sooner withdrawn. Acceptance shall not be effective until a 169 signed copy is received by Buyer, by Selling Broker or at the licensed office of Selling Broker. If this offer is not so 170 accepted, it shall lapse and any Earnest Money shall be refunded to Buyer. 171

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RESIDENTIAL REAL ESTATE PURCHASE AND SALE AGREEMENT ALL RIGHTS RESERVED GENERAL TERMS

Continued

- r. Counteroffer. Any change in the terms presented in an offer or counteroffer, other than the insertion of or change to 172 Seller's name and Seller's warranty of citizenship status, shall be considered a counteroffer. If a party makes a 173 counteroffer, then the other party shall have until 9:00 p.m. on the counteroffer expiration date to accept that 174 counteroffer, unless sooner withdrawn. Acceptance shall not be effective until a signed copy is received by the other 175 party, the other party's broker, or at the licensed office of the other party's broker. If the counteroffer is not so accepted, 176 it shall lapse and any Earnest Money shall be refunded to Buyer.
- s. Offer and Counteroffer Expiration Date. If no expiration date is specified for an offer/counteroffer, the 178 offer/counteroffer shall expire 2 days after the offer/counteroffer is delivered by the party making the offer/counteroffer, 179 unless sooner withdrawn.
- t. Agency Disclosure. Selling Firm, Selling Firm's Designated Broker, Selling Broker's Branch Manager (if any) and 181 Selling Broker's Managing Broker (if any) represent the same party that Selling Broker represents. Listing Firm, Listing 182 Firm's Designated Broker, Listing Broker's Branch Manager (if any), and Listing Broker's Managing Broker (if any) 183 represent the same party that the Listing Broker represents. If Selling Broker and Listing Broker are different persons 184 affiliated with the same Firm, then both Buyer and Seller confirm their consent to Designated Broker, Branch Manager 185 (if any), and Managing Broker (if any) representing both parties as dual agents. If Selling Broker and Listing Broker are 186 the same person representing both parties then both Buyer and Seller confirm their consent to that person and his/her 187 Designated Broker, Branch Manager (if any), and Managing Broker (if any) representing both parties as dual agents. All 188 parties acknowledge receipt of the pamphlet entitled "The Law of Real Estate Agency."
- u. Commission. Seller and Buyer shall pay a commission in accordance with any listing or commission agreement to 190 which they are a party. The Listing Firm's commission shall be apportioned between Listing Firm and Selling Firm as 191 specified in the listing. Seller and Buyer hereby consent to Listing Firm or Selling Firm receiving compensation from 192 more than one party. Seller and Buyer hereby assign to Listing Firm and Selling Firm, as applicable, a portion of their 193 funds in escrow equal to such commission(s) and irrevocably instruct the Closing Agent to disburse the commission(s) 194 directly to the Firm(s). In any action by Listing or Selling Firm to enforce this paragraph, the prevailing party is entitled to 195 court costs and reasonable attorneys' fees. Seller and Buyer agree that the Firms are intended third party beneficiaries 196 under this Agreement.
- Cancellation Rights/Lead-Based Paint. If a residential dwelling was built on the Property prior to 1978, and Buyer 198 receives a Disclosure of Information on Lead-Based Paint and Lead-Based Paint Hazards (NWMLS Form 22J) after 199 mutual acceptance, Buyer may rescind this Agreement at any time up to 3 days thereafter.
- w. Information Verification Period. Buyer shall have 10 days after mutual acceptance to verify all information provided 201 from Seller or Listing Firm related to the Property. This contingency shall be deemed satisfied unless Buyer gives notice 202 identifying the materially inaccurate information within 10 days of mutual acceptance. If Buyer gives timely notice under 203 this section, then this Agreement shall terminate and the Earnest Money shall be refunded to Buyer. 204
- Property Condition Disclaimer. Buyer and Seller agree, that except as provided in this Agreement, all representations 205 and information regarding the Property and the transaction are solely from the Seller or Buyer, and not from any Broker. 206 The parties acknowledge that the Brokers are not responsible for assuring that the parties perform their obligations 207 under this Agreement and that none of the Brokers has agreed to independently investigate or confirm any matter 208 related to this transaction except as stated in this Agreement, or in a separate writing signed by such Broker. In 209 addition, Brokers do not guarantee the value, quality or condition of the Property and some properties may contain 210 building materials, including siding, roofing, ceiling, insulation, electrical, and plumbing, that have been the subject of 211 lawsuits and/or governmental inquiry because of possible defects or health hazards. Some properties may have other 212 defects arising after construction, such as drainage, leakage, pest, rot and mold problems. Brokers do not have the 213 expertise to identify or assess defective products, materials, or conditions. Buyer is urged to use due diligence to 214 inspect the Property to Buyer's satisfaction and to retain inspectors qualified to identify the presence of defective 215 materials and evaluate the condition of the Property as there may be defects that may only be revealed by careful 216 inspection. Buyer is advised to investigate whether there is a sufficient water supply to meet Buyer's needs. Buyer is 217 advised to investigate the cost of insurance for the Property, including, but not limited to homeowner's, flood, 218 earthquake, landslide, and other available coverage. Buyer and Seller acknowledge that home protection plans may be 219 available which may provide additional protection and benefit to Buyer and Seller. Brokers may assist the parties with 220 locating and selecting third party service providers, such as inspectors or contractors, but Brokers cannot guarantee or 221 be responsible for the services provided by those third parties. The parties shall exercise their own judgment and due 222 diligence regarding third-party service providers. 223

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09/24/2018

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Form 34 Addendum/Amendment to P&S Rev. 7/10 Page 1 of 1



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ADDENDUM / AMENDMENT TO PURCHASE AND SALE AGREEMENT

	The following	g is part of t	he Purchas	e and Sale Agree	ement dated Sept	tember 24, 20)18		1
	between		oto Investm	ent Group				("Buye	er") 2
		Buyer			Buyer				
	and	City of Kin	rkland		Seller			("Selle	:r") 3
		261191			Seller				
	concerning §	Address	NE 141st S	Street	Kirkland City	State		(the "Property	′"). 4
	IT IS AGREE	ED BETWE	EN THE SE	LLER AND BUY	ER AS FOLLOWS:				5
					agreed, Seller sh		-		ı 6
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_			me the pro	operty of Buye	r, and may be ret	ained or di	sposed of as	s Buyer	8 9
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	roperty	un be user		ic running resid					14
									15
1					r providing docu				16 17
					family residence		itions identi	ified by Seller	18
	-ana-rang	County II	Hat acci	imentation ar	o completed by B	suyor.	~ a]		19
			$\begin{bmatrix} 1 \\ 0 \end{bmatrix}$	10/10/2018		٤	10/11/2	2018	20
	٦								21 22
$ \mathcal{F} $	1 0/09	9/2018							23
_	_								24
	Upon Mut	ual Accept	ance, Selle	r shall grant pe	rmission to Buyer (to obtain ele	etrical-perm	it-and	25 26
	-perform-ti	ne electrica	I medifical	ione to the pro	porty as detailed in	the letter fr	om the City of	of Kirkland,	27
					erk éhall be perform The sole expense of			Taea	28
				enter de la maria de la mar		2	60	0/11/2018	29 30
			[27]	10/10/2018			[17] 1	0/12/2018	

ALL OTHER TERMS AND CONDITIONS of said Agreement remain unchanged.

10/09/2018 Date Seller's Initials Date Seller's Initials

Buyer's Initials

09/24/2018

Date

Buyer's Initials

Date

31

Rev. 5/14 Page 1 of 1

Form 22K Identification of Utilities Addendum CALIBER
A higher degree of excellence REAL ESTATE

EXHIBIT A

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IDENTIFICATION OF UTILITIES ADDENDUM TO PURCHASE AND SALE AGREEMENT

Ind City of Seller	Kirkland		Seller		("Seller"
oncerning 8411	NE 141st Street		Kirkland	WA 98034	(the "Property")
ecessary to satisfy roviding service to the	unpaid utility cha	rges, if any, affec	cting the Property.		ement of closing funds ddresses of all utilities
ATER DISTRICT:		Name			
		Address			
		City, State, Zip			Fax. No.
EWER DISTRICT:		Name			
		Address			
DICATION DISTRICT		City, State, Zip			Fax. No.
RIGATION DISTRICT:		Name			
		Address			
ARRAGE:		City, State, Zip			Fax. No.
GARBAGE:		Name			
		Address			
ECTRICITY:		City, State, Zip			Fax. No.
22011101111		Name			
		Address			
AS:		City, State, Zip			Fax. No.
		Name			
		Address			=
PECIAL DISTRICT(S):		City, State, Zip			Fax. No.
ocal improvement distri ility local improvement		Name			
		Address			
		City, State, Zip			Fax. No.
vithinor broker or Selling Bro nd (2) Buyer and 9 ddresses of the utili	days (5 if not filled ker with the name Seller authorize L ty providers identi	d in) of mutual acts and addresses isting Broker or Stied by Seller.	cceptance of this A of all utility provid Selling Broker to	Agreement, Seller s ers having lien right insert into this Adde	s Agreement, then (1 hall provide the Listings affecting the Propert endum the names an
	narges). Buyer und	derstands that the			pay all utility charge not responsible for, c
insure payment of 27 09/24/2018	, Seller's utility cha	arges.	[] 10/09	1/2018	

Form 22T Title Contingency Addendum Rev. 7/15 Page 1 of 1



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TITLE CONTINGENCY ADDENDUM TO PURCHASE & SALE AGREEMENT

The fo	ollowin	g is par	t of the	Purchase	e and Sa	ale Agreemer	nt dated _	September	24, 201	18				1
petwe	en		Nemoto 1	nvestme	nt Grou	.р							("Buyer")	2
and		Buyer City of	'Kirklaı	ıd			Buyer							
and _		Seller	Kii Kiai	iu			Seller						("Seller")	3
conce	erning	8411	NE 1	41st Stre	et		Kirklan	ıd		98034		_(the "P	roperty").	4
		Address					City		State	Zip				
1.	togeth days (or \square	ner with (5 days mutual	any ea if not fill accepta	sements ed in) fro ince (fro	, cover om ජ th m the c	is subject to E nants, condition ne date of Buyer date of Buyer n the prelimin	ons and r yer's rece r's receip	restrictions of ipt of the prel t, if neither b	recor iminar	d. Buyer y commi	shall tment fo	have or title in	surance;	6 7
	notice	that S		l clear a		(5 days if no oproved exce								
	Agree Agree	ement w ement, t	/ithin 3 he Earn	days af est Mon	ter the ey shall	that Seller wi deadline for be returned ed all objection	Seller's to Buyer.	notice. In the If Buyer do	e even	t Buyer timely te	elects rminate	to terme the Ag	inate the	14
2.	then t	the abo	ve time the dat	periods e of Buy	and pro er's reco	plemental title ocedures for eipt of the sup oing times for	notice, co pplementa	orrection, and	I termi	nation fo	r those	new e	xceptions	18
3.				is Adder Agreem		oes not relieve	e Seller o	f the obligation	n to p	rovide m	arketab	ole title a	at Closing	21 22

17

09/24/2018

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Form 35 Inspection Addendum Rev. 7/15 Page 1 of 2

Buyer's Initials

Date

Buyer's Initials

Date

Seller's Initials



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Seller's Initials

Date

Date

INSPECTION ADDENDUM TO PURCHASE AND SALE AGREEMENT

etween _	Lwin-Nemoto Investment G	Poup Buyer		("Buyer")
nd	City of Kirkland	Seller		("Seller")
oncerning	8411 NE 141st Street	Kirkland	WA 98034	(the "Property").
□ а.	inspections of the Property ar Buyer's option and without improvements to the Property, for hazardous materials, a p	City 7. This Agreement is conditioned the improvements on the Proplimitation, the structural, medicompliance with building and zo est inspection, and a soils/stabin licensed (or exempt from licensed)	perty. Buyer's inspections chanical and general c ning codes, an inspection ility inspection. The inspection	may include, at condition of the n of the Property pection must be
	an inspection of the sewer sys	spection of the Property □ may; tem, which may include a sewer l move toilets or other fixtures to ac	line video inspection and	
	Buyer's Obligations. All insp Buyer's choice, and (c) com improvements on the Property interviewing and selecting all Property to the same condition	pections are to be (a) ordered by pleted at Buyer's expense. Buy without first obtaining Seller's principle of the property were in prior to the inspection of the Property performed	by Buyer, (b) performed yer shall not alter the ermission. Buyer is solel ne Property and all impro ection. Buyer shall be re	Property or any y responsible for overnents on the
	unless within days Inspection Period"), Buyer giv disapproving the inspection and or (4) proposing repairs to the pand terminates the Agreement, property or modifications to the be performed after Closing, the	pection contingency SHALL Co 10 days if not filled in) after mutual es notice (1) approving the inspecterminating the Agreement; (3) the roperty or modifications to the Agre the Earnest Money shall be refunded Agreement, including adjustments to parties shall negotiate as set forthatices required by this Addendum.	al acceptance of this Agre bection and waiving this at Buyer will conduct addi eement. If Buyer disapproved to Buyer. If Buyer propo to the purchase price or cri h in paragraph 1.c, below	ement (the "Initial contingency; (2) tional inspections; wes the inspection oses repairs to the edits for repairs to
		er fails to give timely notice, the		ingency shall be
b.	by a specialist at Buyer's opt Buyer provides Seller a copy of inspections. If Buyer gives time	inspector so recommends, Buyer ion and expense if, on or before f the inspector's recommendation ely notice of additional inspections ice to obtain the additional inspec	e the end of the Initial Ir n and notice that Buyer w s, Buyer shall have	nspection Period, ill seek additional
C.	paragraph 1.a or 1.b. above	irs or Modifications. If Buyer the parties shall negotiate as in accordance with the following	set forth in this paragra	ph. All requests,
	days if not filled in) after red (a) agrees to the repairs of modifications proposed by offers different or additional repairs or modifications, thi	test for Repairs or Modification seipt of Buyer's request for repairs or modifications proposed by Buyer; (c) rejects all repairs or repairs or modifications. If Seller is contingency shall be satisfied are all of Buyer's repairs or modifications.	s or modifications to give yer; (b) agrees to some modifications proposed agrees to the terms of B nd Buyer's Reply shall no	notice that Seller of the repairs or by Buyer; or (d) uyer's request for t be necessary. If
12	09/24/2018	[.g.g] 10/09	9/2018	

Form 35 Inspection Addendum Rev. 7/15 Page 2 of 2 EXHIBIT A

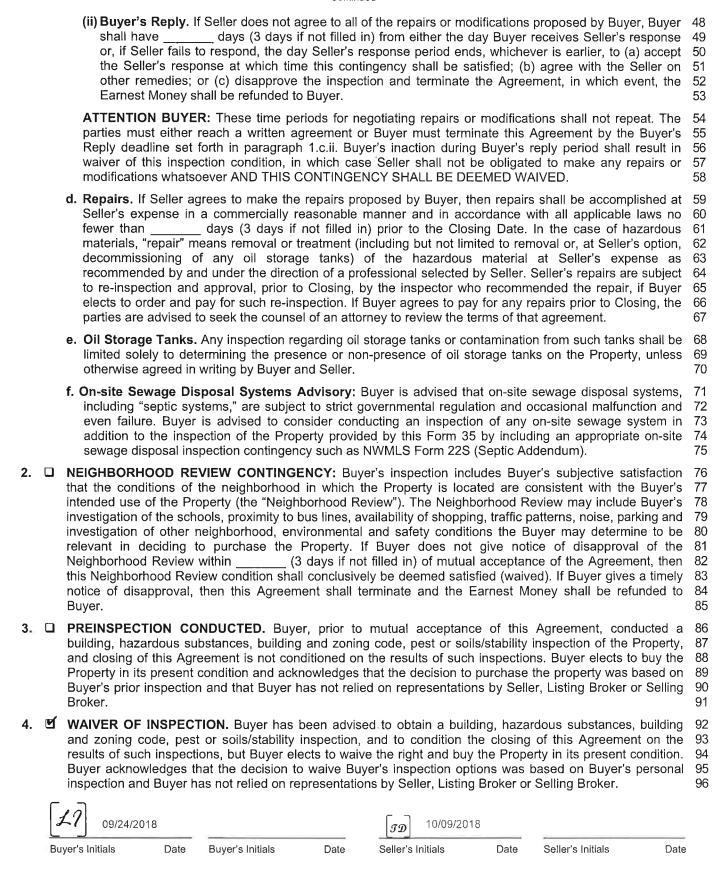
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INSPECTION ADDENDUM TO PURCHASE AND SALE AGREEMENT

Continued



ISSUED BY

EXHIBIT A

First American Title Insurance Company

File No: 4209-3116550

File No.: 4209-3116550

City of Kirkland

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF KING, STATE OF WA, AND IS DESCRIBED AS FOLLOWS:

LOT 21, EXCEPT THE SOUTH 71 FEET THEREOF, PATRICIA PARK, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 43 OF PLATS, PAGE 31, IN KING COUNTY, WASHINGTON.

EXCEPT THE PORTION CONVEYED TO KING COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF WASHINGTON AS RECORDED IN DEED UNDER RECORDING NO. 9405101395.

667550021006

8411 NE 141st St Kirkland, Washington 98034 [17]

09/24/2018

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10/09/2018

This page is only a part of a 2016 ALTA® Commitment for Title Insurance issued by First American Title Insurance Company. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I-Requirements; Schedule B, Part II-Exceptions; and a counter-signature by the Company or its issuing agent that may be in electronic form.

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Form 5030000 (1-31-17)

Page 9 of 9

ALTA Commitment for Title Insurance (8-1-16)
Washington



5 Arch Funding Corp. 19800 MacArthur Blvd., Suite 1150 Irvine, CA 92612 949.387.3295

September 24, 2018

Via Email:

Lwin-Nemoto Investment Group Attn: Mr. Kekoa-Michael Lwin Email: kekoa@lwin-nemoto.com

RE: 8411 NE 141st Street Kirkland WA 98034

Ladies and Gentlemen:

Lwin-Nemoto Investment Group has met all of 5 Arch Funding Corp.'s qualification requirements for private money funding of unencumbered liquid funds up to \$700,000 to acquire this single family property which was formerly a fire station at 8411 NE 141st Street, Kirkland.

This means that this will be an all-cash at closing sale to the seller.

If you have any questions, please contact Spencer Weaver at (949) 537-3654 or sweaver@5archgroup.com.

Sincerely,

Gene Clark President ADDENDUM A
CALIBER

EXHIBIT A

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Form 34 Addendum/Amendment to P&S Rev. 7/10 Page 1 of 1

ADDENDUM / AMENDMENT TO PURCHASE AND SALE AGREEMENT

The following	ng is part of	f the Purchase and Sale A	greement dated <u>Sept</u>	ember 24, 201	8	1
between _	Lwin-Ne	emoto Investment Group				("Buyer") 2
-	Buyer		Buyer			
and	City of K	Kirkland	College			("Seller") 3
	Seller		Seller			
concerning		NE 141st Street	Kirkland	WA	98034	(the "Property"). 4
	Address		City	State	Zip	
IT IS AGRE	ED BETW	EEN THE SELLER AND E	BUYER AS FOLLOWS:			⁶ 5
A. Purch	ase price	to be raised to \$750,00	0.00			6
D. Clasin	a doto to 1	ho 21 Jana Grana Martin	-1 A4	Γ Γ		7
B. Closin	g date to	be 21 days from Mutua	-		10/09/2018	8
C Chang	e Offer F	we Expiration Date to Frid	dnesday, October 10th, 20			10
C. Chang	,c Office L	Apriliation Dute to Triu	ay, October 5th, 2010	$\begin{bmatrix} 1 \end{bmatrix}$	10/10/2018	11
						12 . 13
		ngent on the Seller providing residence if the conditions in				14
by Buyer to th	ne satisfaction	on of King County.	•		·	$[\mathfrak{I}_{\mathfrak{D}}]$ 15
Upon Mutual	Acceptance	Seller shall grant permission erty as detailed in the letter fro	to Buyer to obtain electrica	l permit and pe	erform the electric	cal L 17
B. All work sh	all be perfor	med by licensed and bonded	l electrical contractors, and	shall be paid for	r at the sole	10/11/2018 18
expense of th	e Buyer reg	gardless of whether there is a	. Closing of the purchase an	nd sale."		$\begin{bmatrix} 19 \\ 20 \end{bmatrix}$
			12			[17] 20 21
						22
						10/12/2018 23 24
						25
						26 27
						28
						29
						30

ALL OTHER TERMS AND CONDITIONS of said Agreement remain unchanged.

[17]

09/27/2018

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10/09/2018

Buyer's Initials

Date

Buyer's Initials

Date

Seller's Initials

Date

Seller's Initials

Date

9/28/2018

EXHIBIT B

Chris Dodd
City of Kirkland, Facilities
CDodd@kirklandwa.gov

Subject: Change of use, Fire Station 24

Address: 8411 NE 141ST ST Kirkland WA. 98034

Chris,





10/10/2018



10/11/2018

The following page contains general modifications required, but not limited to, requirements to convert Fire Station 24 into a residential dwelling. Please note the information provided in this document is based on a walk through and is not a complete inspection, other issues could become apparent in a more complete & thorough inspection.

To change the use of Fire Station 24 into a residence, a single family alteration permit application needs to be submitted through MyBuildingPermit.com (MBP) by the new property owner or their agent. The submittal documents need to include plans of the existing layout/uses (which could be based on the plans we have, but may need to adjusted to depict the true "as-built" existing condition) and plans showing the proposed single family uses along with identifying what changes need to be made to comply with the IRC and the Residential Energy Code. Depending on what other work they propose doing, we may need additional information submitted. Once these submittal materials have been deemed complete and they pay the Intake fee, the permit application will be routed for plan review. Once the plan reviewer(s) determine that the proposed work appears to comply with all codes, the plans are approved, they pay the permit fee and any other applicable fees and the permit is issued. Once issued, the permitted work may progress and inspections requested to check that the approved plans are being implemented properly.

Feel free to contact me if you have any questions involving the change of use process.

Sincerely,

Patrick J. McJunkin,
Plans Examiner, Building Department
City of Kirkland
pmcjunkin@kirklandwa.gov

Subject: Change of use, Fire Station 24



10/16/26/18/T A

BUILDING DEPARTMENT MODIFICATIONS:



- 1. Carbon monoxide detectors required.
- 2. Show compliance with Washington State Energy Code section R505. Simulated performance is an option to research per section R405.
- 3. Garage may need to be converted to non-heated to comply with WSEC. This may cause sprinkler system implications.
- 4. Show compliance with the 2015 IRC including Whole House Ventilation System.
- 5. Pre-Submittal Meeting is recommend.

ELECTRICAL MODIFICATIONS:

- 1. Relocate or add receptacles to meet spacing requirements identified in NEC 210.52. These requirements are based on the designation or use of specific rooms and areas.
- 2. Certain circuit requirements are spelled out in NEC 210.11 (C) addressing (1) Small appliance branch circuits, (2) Laundry, (3) Bathroom receptacles, (4) Garage Branch circuits. It is suspected that the necessary circuits are in place but the circuit directories are not clear to verify.
- 3. AFCI protection would be required in all the areas specified in NEC 210.12 (A).
- 4. Tamper resistant receptacles are required in all areas specified in NEC 210.52 ref NEC 406.12.
- 5. GFCI protection as required in NEC 210.8.
- 6. Other code violations observed would be required to be addressed. Example would include clearance issues such as HVAC disconnect. Hot water boiler accessibility, etc.

FIRE DEPARTMENT MODIFICATIONS:

Fire Sprinkler & Alarm System

- 1. <u>To maintain systems</u>, a contract with a yearly I.T.M. (Inspection, Testing & Maintenance) Contractor is required. Buyer to check on costs associated.
- 2. <u>To convert system</u> to 13D sprinkler, remove Alarm system, interconnected smoke detectors would be required.
- 3. <u>To decommission system</u>, requires confirmation from NUD that fire flow is greater than requirements for structures >3600 SF. This would also require removing all visual evidence of the system from the structure.
- 4. Loft in attic may contain dry heads.

PLANNING DEPARTMENT MODIFICATIONS:

1. See previous comments provided by Jeremy McMahan.

PUBLIC WORKS DEPARTMENT MODIFICATIONS:

- 1. If there is an addition to the building and its Building Code Valuation exceeds \$250,000 then the project would need to put in frontage improvements and underground the power (if not currently) to the building.
- 2. See previous comments provided by John Burkhalter.

EXHIBIT A

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Form 34 Addendum/Amendment to P&S Rev. 7/10 Page 1 of 1

Addendum B

ADDENDUM / AMENDMENT TO PURCHASE AND SALE AGREEMENT

The following	ig is part of the Purchase and Sale Agree	ement dated Septemb	er 24, 2018	1
between	Lwin-Nemoto Investment Group			("Buyer") 2
_	Buyer	Buyer		(- 4) 6. / 2
and	City of Kirkland			("Seller") 3
	Sollor	Sellar		. , ,
concerning	8411 NE 141st Street	Kirkland	WA 98034	(the "Property"). 4
	Address	City	Stato Zip	
IT IS AGRE	ED BETWEEN THE SELLER AND BUYI	ER AS FOLLOWS:		5
	all be closed on November 8, 2018 ("Closin not be unreasonably withheld.	ng''), unless extended b	y the agreement of the	parties, 6
				8
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				28
				29

ALL OTHER TERMS AND CONDITIONS of said Agreement remain unchanged.



10/20/2018

10/18/2018

Buyer's Initials

Date

Buyer's Initials

Date

Seller's Initials

Date

Seller's Initials

Date

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Form 17 Seller Disclosure Statement Rev. 7/15

SELLER DISCLOSURE STATEMENT

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Northwest Multiple Listing Service IMPROVED PROPERTY ALL RIGHTS RESERVED Page 1 of 6 CITY OF KIRKLAND SELLER: Selle To be used in transfers of improved residential real property, including residential dwellings up to four units, new construction, 3 condominiums not subject to a public offering statement, certain timeshares, and manufactured and mobile homes. See RCW 4 Chapter 64.06 for further information. 5 INSTRUCTIONS TO THE SELLER Please complete the following form. Do not leave any spaces blank. If the question clearly does not apply to the property check 6 "NA." If the answer is "yes" to any asterisked (*) item(s), please explain on attached sheets. Please refer to the line number(s) of 7 the question(s) when you provide your explanation(s). For your protection you must date and initial each page of this disclosure statement and each attachment. Delivery of the disclosure statement must occur not later than five (5) business days, unless 9 10 otherwise agreed, after mutual acceptance of a written purchase and sale agreement between Buyer and Seller. 11 NOTICE TO THE BUYER 12 THE FOLLOWING DISCLOSURES ARE MADE BY THE SELLER ABOUT THE CONDITION OF THE PROPERTY LOCATED AT 8411 NE **141ST STREET** CITY KIRKLAND 13 COUNTY KING STATE WA ZIP 98034 14 ("THE PROPERTY") OR AS LEGALLY DESCRIBED ON THE ATTACHED EXHIBIT A. 15 SELLER MAKES THE FOLLOWING DISCLOSURES OF EXISTING MATERIAL FACTS OR MATERIAL DEFECTS TO BUYER BASED 16 17 ON SELLER'S ACTUAL KNOWLEDGE OF THE PROPERTY AT THE TIME SELLER COMPLETES THIS DISCLOSURE STATEMENT. UNLESS YOU AND SELLER OTHERWISE AGREE IN WRITING, YOU HAVE THREE (3) BUSINESS DAYS FROM THE DAY SELLER OR SELLER'S AGENT DELIVERS THIS DISCLOSURE STATEMENT TO YOU TO RESCIND THE AGREEMENT 19 BY DELIVERING A SEPARATELY SIGNED WRITTEN STATEMENT OF RESCISSION TO SELLER OR SELLER'S AGENT. IF THE 20 SELLER DOES NOT GIVE YOU A COMPLETED DISCLOSURE STATEMENT, THEN YOU MAY WAIVE THE RIGHT TO RESCIND 21 PRIOR TO OR AFTER THE TIME YOU ENTER INTO A PURCHASE AND SALE AGREEMENT. 22 THE FOLLOWING ARE DISCLOSURES MADE BY SELLER AND ARE NOT THE REPRESENTATIONS OF ANY REAL ESTATE 23 24 LICENSEE OR OTHER PARTY. THIS INFORMATION IS FOR DISCLOSURE ONLY AND IS NOT INTENDED TO BE A PART OF 25 ANY WRITTEN AGREEMENT BETWEEN BUYER AND SELLER. FOR A MORE COMPREHENSIVE EXAMINATION OF THE SPECIFIC CONDITION OF THIS PROPERTY YOU ARE ADVISED 26 TO OBTAIN AND PAY FOR THE SERVICES OF QUALIFIED EXPERTS TO INSPECT THE PROPERTY, WHICH MAY INCLUDE, 27 WITHOUT LIMITATION, ARCHITECTS, ENGINEERS, LAND SURVEYORS, PLUMBERS, ELECTRICIANS, ROOFERS, 28 BUILDING INSPECTORS, ON-SITE WASTEWATER TREATMENT INSPECTORS, OR STRUCTURAL PEST INSPECTORS. 29 THE PROSPECTIVE BUYER AND SELLER MAY WISH TO OBTAIN PROFESSIONAL ADVICE OR INSPECTIONS OF THE 30 PROPERTY OR TO PROVIDE APPROPRIATE PROVISIONS IN A CONTRACT BETWEEN THEM WITH RESPECT TO ANY 31 32 ADVICE, INSPECTION, DEFECTS OR WARRANTIES. 33 SELLER IS IS IS NOT OCCUPYING THE PROPERTY. I. SELLER'S DISCLOSURES: 34 *If you answer "Yes" to a question with an asterisk (*), please explain your answer and attach documents, if available and not 35 otherwise publicly recorded. If necessary, use an attached sheet. 36 DON'T 37 YES NO 1. TITLE KNOW 38 A. Do you have legal authority to sell the property? If no, please explain. 39 40 *B. Is title to the property subject to any of the following? (1) First right of refusal M 41 ¥ 42 ¥ 43 U (4) Life estate? 44 Ø *C. Are there any encroachments, boundary agreements, or boundary disputes?...... 45 M 46

10/18/2018

Date

*E. Are there any rights-of-way, easements, or access limitations that may affect the Buyer's use of

the property?

*H. Are there any pending or existing assessments against the property?

EXHIBIT A

Form 17 Seller Disclosure Statement Rev. 7/15 Page 2 of 6

SELLER DISCLOSURE STATEMENT IMPROVED PROPERTY

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(Continued)

19 0	_ 0, (Continuedy	YES	NO	DONT	N/A	52
					KNOW		53
	٦١.	Are there any zoning violations, nonconforming uses, or any unusual restrictions on the property that would affect future construction or remodeling?	.0	¥			54 55
	*J.	Is there a boundary survey for the property?		र्घ			56
		Are there any covenants, conditions, or restrictions recorded against the property?		¥			57
		PLEASE NOTE: Covenants, conditions, and restrictions which purport to forbid or restrict the conveyance, encumbrance, occupancy, or lease of real property to individuals based on race, creed, color, sex, national origin, familial status, or disability are void, unenforceable, and illegal. RCW 49.60.224.					58 59 60 61
2.	WA	TER					62
	A.	Household Water					63
		(1) The source of water for the property is: ☑ Private or publicly owned water system ☐ Private well serving only the subject property *☐ Other water system					64 65
		*If shared, are there any written agreements?	.🗖			M	66
		*(2) Is there an easement (recorded or unrecorded) for access to and/or maintenance of the water source?			ಕ		67 68
		*(3) Are there any problems or repairs needed?	.🗆	E'			69
		(4) During your ownership, has the source provided an adequate year-round supply of potable water?					70
		If no, please explain:					71
		*(5) Are there any water treatment systems for the properly?	.□	E			72
		If yes, are they: ☐ Leased ☐ Owned					73
		*(6) Are there any water rights for the property associated with its domestic water supply, such as a water right permit, certificate, or claim?		র			74 75
		(a) If yes, has the water right permit, certificate, or claim been assigned, transferred, or changed?	α			Ŋ	76
		*(b) If yes, has all or any portion of the water right not been used for five or more successive years?	· 🗆			Ø	77
		*(7) Are there any defects in the operation of the water system (e.g. pipes, tank, pump, etc.)?		Ø			78
	B.	Irrigation Water					79
		(1) Are there any irrigation water rights for the property, such as a water right permit,					80
		certificate, or claim?	a	R			81
		*(a) If yes, has all or any portion of the water right not been used for five or more successive years?				된	82 83
		*(b) If so, is the certificate available? (If yes, please attach a copy.)				R	84
		(c) If so, has the water right permit, certificate, or claim been assigned, transferred, or changed? .				Ħ	85
		*(2) Does the property receive irrigation water from a ditch company, irrigation district, or other entity?					86
		If so, please identify the entity that supplies water to the property:					87
		NORTHSHORE UTILITY DISTRICT					88
	C.	Outdoor Sprinkler System					89
		(1) Is there an outdoor sprinkler system for the property?	e				90
		*(2) If yes, are there any defects in the system?			त्र		91
		*(3) If yes, is the sprinkler system connected to irrigation water?					92
3.	SE	WER/ON-SITE SEWAGE SYSTEM					93
	A.	The property is served by:					94
		☑ Public sewer system ☐ On-site sewage system (including pipes, tanks, drainfields, and all other of Other disposal system Please describe:	compo	nent (oarts)		95 96 97

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10/18/2018

SELLER'S INITIALS

Date SELLER'S INITIALS

Date

Form 17 Seller Disclosure Statement Rev. 7/15 Page 3 of 6

SELLER DISCLOSURE STATEMENT IMPROVED PROPERTY

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(Continued)

B.	If public sewer system service is available to the property, is the house connected to the sewer main? If no, please explain:		NO	DON'T KNOW	N/A	98 99 100 101
⁺C.	Is the property subject to any sewage system fees or charges in addition to those covered in your regularly billed sewer or on-site sewage system maintenance service?	_	W.	ü	۵	102
D.	If the property is connected to an on-site sewage system: *(1) Was a permit issued for its construction, and was it approved by the local health department or district following its construction?				_ K	104 105 106
	(2) When was it last pumped?	_		(0)	1	107
	(4) When was it last inspected?	_	_		8	108 109
	By whom:			_	_	110
	(5) For how many bedrooms was the on-site sewage system approved? bedrooms				Ħ	111
E.	Are all plumbing fixtures, including laundry drain, connected to the sewer/on-site	-1	_			112
	sewage system?	N				113 114
*F	Have there been any changes or repairs to the on-site sewage system?	-			ь	115
	Is the on-site sewage system, including the drainfield, located entirely within the	_	_	_	-	116
٥.	boundaries of the property?				M	117
	If no, please explain:					118
*H.	Does the on-site sewage system require monitoring and maintenance services more frequently	_		_	-1	119
	than once a year?	J			ď	120
VHICH	E: IF THIS RESIDENTIAL REAL PROPERTY DISCLOSURE IS BEING COMPLETED FOR NI H HAS NEVER BEEN OCCUPIED, SELLER IS NOT REQUIRED TO COMPLETE THE QUESTION CTURAL) OR ITEM 5 (SYSTEMS AND FIXTURES).	EW CO	ONS	TRUCT D IN ITE	ION M 4	121 122 123
. STI	RUCTURAL					124
*A.	Has the roof leaked within the last 5 years?			ď		125
*B.	Has the basement flooded or leaked?				Ø	126
	Have there been any conversions, additions or remodeling?					127
	*(1) If yes, were all building permits obtained?					128
	*(2) If yes, were all final inspections obtained?					129
D.		Ŋ				130
	If yes, year of original construction: 1994					131
	Has there been any settling, slippage, or sliding of the property or its improvements?			R		132
*F.	Are there any defects with the following: (If yes, please check applicable items and explain)			শ		133
	☐ Foundations ☐ Decks ☐ Exterior Walls ☐ Chimneys ☐ Interior Walls ☐ Fire Alarms					134
	☐ Doors ☐ Windows ☐ Patio					135
	☐ Ceilings ☐ Slab Floors ☐ Driveways					136 137
	☐ Pools ☐ Hot Tub ☐ Sauna ☐ Sidewalks ☐ Outbuildings ☐ Fireplaces					138
	☐ Garage Floors ☐ Walkways ☐ Siding					139
	☐ Wood Stoves ☐ Elevators ☐ Incline Elevators ☐ Stairway Chair Lifts ☐ Wheelchair Lifts ☐ Other					140
**				-	_	141
G.	Was a structural pest or "whole house" inspection done?	Ш	Y			142 143
61	· · · · · · · · · · · · · · · · · · ·					144
H.	During your ownership, has the property had any wood destroying organism or pest infestation?			₹		145
1.	Is the attic insulated?					146
J.	Is the basement insulated?			ü	R	147
1	0/18/2018					

SELLER'S INITIALS

Date

SELLER'S INITIALS

Date

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SELLER DISCLOSURE STATEMENT IMPROVED PROPERTY

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NO DON'T N/A 148

YES

(Continued)

5.		STEMS AND FIXTURES		KNOW		149
	*A.	If any of the following systems or fixtures are included with the transfer, are there any defects?				150
		If yes, please explain:				151
		Electrical system, including wiring, switches, outlets, and service Plumbing system, including pipes, faucets, fixtures, and toilets Hot water tank Garbage disposal Appliances Sump pump Heating and cooling systems Security system: Owned Leased	REDECK REDE	00000000	0000000000	152 153 154 155 156 157 158 159
	#D	Other If any of the following fixtures or property is included with the transfer, are they leased?	•	u	_	160 161
	υ.	(If yes, please attach copy of lease.)			_	162
		Security System:			N N	163
		Tanks (type):	≅		U	164 165
		Satellite dish:	<u> </u>		N.	166
	*C	Are any of the following kinds of wood burning appliances present at the property?	_	_	_	167
	٥.	(1) Woodstove?	K			168
		(2) Fireplace insert?	ष			169
		(3) Pellet stove?	R			170
		(4) Fireplace?	٥	٥	R	171 172 173
	D.	Is the property located within a city, county, or district or within a department of natural resources fire protection zone that provides fire protection services?	a	ū		174 175
	E.	Is the property equipped with carbon monoxide alarms? (Note: Pursuant to RCW 19.27.530, Seller must equip the residence with carbon monoxide alarms as required by the state building code.)	দ			176 177
	F.	Is the property equipped with smoke alarms?				178
			_	_		
6.		MEOWNERS' ASSOCIATION/COMMON INTERESTS				179
	A.	Is there a Homeowners' Association?	K	۵		180 181 182 183
	В.	Are there regular periodic assessments?			R	184
		\$per □ month □ year				185
		☐ Other:				186
	" C.	Are there any pending special assessments?			R	187
	*D.	Are there any shared "common areas" or any joint maintenance agreements (facilities such as walls, fences, landscaping, pools, tennis courts, walkways, or other areas co-owned in undivided interest with others)?	0			188 189 190
7.	EΝ	VIRONMENTAL				191
	*A.	Have there been any flooding, standing water, or drainage problems on the property that affect the property or access to the property?	۵	4	۵	192 193
	*B.	Does any part of the property contain fill dirt, waste, or other fill material?		ď		194
		Is there any material damage to the property from fire, wind, floods, beach movements, earthquake, expansive soils, or landslides?		M		195 196
	П	Are there any shorelines, wetlands, floodplains, or critical areas on the property?	ā	E		197
		Are there any substances, materials, or products in or on the property that may be environmental	_	_	_	198
	Œ.	concerns, such as asbestos, formaldehyde, radon gas, lead-based paint, fuel or chemical storage tanks, or contaminated soil or water?		М		199 200
_	*F.:	Has the property been used for commercial or industrial purposes?				201
σ		10/18/2018				
FI	ER'S	SINITIALS Date SELLER'S INITIALS Date				

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SELLER DISCLOSURE STATEMENT IMPROVED PROPERTY

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(Continued)

Ū			(commonly)	YES	NO	DONT	N/A	
	*G.	ls th	here any soil or groundwater contamination?			KNOW		203 204
			e there transmission poles or other electrical utility equipment installed, maintained, or				_	205
			ried on the property that do not provide utility service to the structures on the property?	П		121		206
	*1		s the property been used as a legal or illegal dumping site?			M		207
			s the property been used as a regard megar dumping site?		12d	0	_	
					_	_		208
	IX.	Ale	e there any radio towers in the area that cause interference with cellular telephone reception	الا				209
8.	LE	AD B	BASED PAINT (Applicable if the house was built before 1978).					210
	A.	Pre	esence of lead-based paint and/or lead-based paint hazards (check one below):					211
							212 213	
			Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the	nousing.				214
	В.	Rec	cords and reports available to the Seller (check one below):					215
			Seller has provided the purchaser with all available records and reports pertaining to					216
			lead-based paint and/or lead-based paint hazards in the housing (list documents below	ow).				217
								218
		Q	Seller has no reports or records pertaining to lead-based paint and/or lead-based paint ha	zards in the	housin	ıg.		219
9.	MA	NUF	FACTURED AND MOBILE HOMES					220
			roperty includes a manufactured or mobile home,					221
	*A.		you make any alterations to the home?				Ø	222
			es, please describe the alterations:					223
			d any previous owner make any alterations to the home?				E	224
	٠Ċ.	it ai	Iterations were made, were permits or variances for these alterations obtained?				ď	225
10.	FUI	LL D	DISCLOSURE BY SELLERS					226
	A.		her conditions or defects:					227
		*Are	re there any other existing material defects affecting the property that a prospective yer should know about?		Ħ			228 229
	В.		rification					230
	ī	Sell aga cop	e foregoing answers and attached explanations (if any) are complete and correct to the filter has received a copy hereof. Seller agrees to defend, indemnify and hold real estal ainst any and all claims that the above information is inaccurate. Seller authorizes real est py of this disclosure statement to other real estate licensees and all prospective buyers of the tentions.	te licensees ate licensee:	harmle	ess from	and	231 232 233 234
		***********	ccy Dunlap, Deputy City Manager 10/18/2018					235
		- Sel	eller 10/18/2018 3:14:26 PM POT Date Seller			Da	te	236
f the	e ans ber(s	swer s) of t	is "Yes" to any asterisked (*) items, please explain below (use additional sheets if ned the question(s).	essary). Ple	ease re	efer to th	ne line	237 238
								239
								240 241
								242
								243
								244
								245 246
								247
								248
			·					249
								250 251
								201

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(Continued)

II. NO	OTIC	CES TO THE BUYER	252
1.	SE	X OFFENDER REGISTRATION	253
	AG	FORMATION REGARDING REGISTERED SEX OFFENDERS MAY BE OBTAINED FROM LOCAL LAW ENFORCEMENT SENCIES. THIS NOTICE IS INTENDED ONLY TO INFORM YOU OF WHERE TO OBTAIN THIS INFORMATION AND IS NOT INDICATION OF THE PRESENCE OF REGISTERED SEX OFFENDERS.	254 255 256
2.	PR	ROXIMITY TO FARMING	257
	CL	IIS NOTICE IS TO INFORM YOU THAT THE REAL PROPERTY YOU ARE CONSIDERING FOR PURCHASE MAY LIE IN OSE PROXIMITY TO A FARM. THE OPERATION OF A FARM INVOLVES USUAL AND CUSTOMARY AGRICULTURAL RACTICES, WHICH ARE PROTECTED UNDER RCW 7.48.305, THE WASHINGTON RIGHT TO FARM ACT.	258 259 260
III. B	UYE	ER'S ACKNOWLEDGEMENT	261
1.	ВU	JYER HEREBY ACKNOWLEDGES THAT:	262
	Α.	Buyer has a duty to pay diligent attention to any material defects that are known to Buyer or can be known to Buyer by utilizing diligent attention and observation.	263 264
	В.	The disclosures set forth in this statement and in any amendments to this statement are made only by the Seller and not by any real estate licensee or other party.	265 266
	C.	Buyer acknowledges that, pursuant to RCW 64.06.050(2), real estate licensees are not liable for inaccurate information provided by Seller, except to the extent that real estate licensees know of such inaccurate information.	267 268
	D.	This information is for disclosure only and is not intended to be a part of the written agreement between the Buyer and Seller.	269
	E.	Buyer (which term includes all persons signing the "Buyer's acceptance" portion of this disclosure statement below) has received a copy of this Disclosure Statement (including attachments, if any) bearing Seller's signature(s).	270 271
	F.	If the house was built prior to 1978, Buyer acknowledges receipt of the pamphlet Protect Your Family From Lead in Your Home.	272 273
	AN SE DE	SCLOSURES CONTAINED IN THIS DISCLOSURE STATEMENT ARE PROVIDED BY SELLER BASED ON SELLER'S CTUAL KNOWLEDGE OF THE PROPERTY AT THE TIME SELLER COMPLETES THIS DISCLOSURE. UNLESS BUYER ID SELLER OTHERWISE AGREE IN WRITING, BUYER SHALL HAVE THREE (3) BUSINESS DAYS FROM THE DAY ELLER OR SELLER'S AGENT DELIVERS THIS DISCLOSURE STATEMENT TO RESCIND THE AGREEMENT BY ELIVERING A SEPARATELY SIGNED WRITTEN STATEMENT OF RESCISSION TO SELLER OR SELLER'S AGENT. YOU WAY WAIVE THE RIGHT TO RESCIND PRIOR TO OR AFTER THE TIME YOU ENTER INTO A SALE AGREEMENT.	274 275 276 277 278 279
	TH	JYER HEREBY ACKNOWLEDGES RECEIPT OF A COPY OF THIS DISCLOSURE STATEMENT AND ACKNOWLEDGES HAT THE DISCLOSURES MADE HEREIN ARE THOSE OF THE SELLER ONLY, AND NOT OF ANY REAL ESTATE DENSEE OR OTHER PARTY.	280 281 282
	[Authentiso⊮ 10/20/2018	283
	4	*** The factor of the State of	284
2.	Bu	JYER'S WAIVER OF RIGHT TO REVOKE OFFER byer has read and reviewed the Seller's responses to this Seller Disclosure Statement. Buyer approves this statement and sives Buyer's right to revoke Buyer's offer based on this disclosure.	285 286 287
			288
	Ві	uyar Dato Buyar Data	289
	-	IVEDIO MAINED OF BIOLIT TO BEOFINE COMPLETED SELLED BICOLOGUDE STATEMENT	290
3.	Bu Ho	JYER'S WAIVER OF RIGHT TO RECEIVE COMPLETED SELLER DISCLOSURE STATEMENT by a speen advised of Buyer's right to receive a completed Seller Disclosure Statement. Buyer waives that right, by answer to any of the questions in the section entitled "Environmental" would be "yes," Buyer may not waive a receipt of the "Environmental" section of the Seller Disclosure Statement.	291 292 293
			294 295
	В	uyer Dato Buyor Cale	233
$[\mathfrak{I}_{\mathfrak{D}}]$		10/18/2018	

Date

SELLER'S INITIALS

Date

Form 22K Identification of Utilities Addendum Rev. 5/14 Page 1 of 1 EXHIBIT A ©Copyright 2014 Northwest Multiple Listing Service ALL RIGHTS RESERVED

IDENTIFICATION OF UTILITIES ADDENDUM TO PURCHASE AND SALE AGREEMENT

The following is part of the	Purchase and Sale Agre	eement dated Septem	ber 24, 2018	
	lo Investment Group			("Buyer")
and CITY OF K	IRKLAND	Buyar		("Seller")
Soller	141ST STREET	Sellor KIRKLAND	WA 98034	(the "Property").
Pursuant to RCW 60.80, Enecessary to satisfy unpaproviding service to the Pr	aid utility charges, if any coperty and having lien ric	, affecting the Property. ghts are as follows:	The names and add	nent of closing funds
VATER DISTRICT:	NORTHS Name	SHORE UTILITY DISTR	RICT	
	6830 NE	185TH STREET		-
		RE, WA, 98028		
SEWER DISTRICT:	City, State, NORTHS	Zip SHORE UTILITY DISTF	RICT	Fax. No.
	Name 6830 NE	185TH STREET		
	Address	RE, WA, 98028		
RRIGATION DISTRICT:		Zip SHORE UTILITY DISTF	RICT	Fax. No.
MOATION DISTRICT.	Name	185TH STREET		
	Address	RE, WA, 98028	103	
ABBAGE		Zip KIRKLAND		Fax. No.
ARBAGE:	Name			
	123 5th A			
	City, State, PSE	ND, WA, 98033 Zip		Fax. No.
LECTRICITY:	Name			
	P.O. BOX	X 91269		
		/UE, WA 98009-9269		Fax. No.
BAS:	City, State, PSE Name			1 0.110.
	P.O. BO	X 91269		
		UE, WA, 98009		
PECIAL DISTRICT(S):	City, State, N/A	Zip		Fax. No.
ocal improvement districts or tility local improvement distric				
•	Address			
	City, State,	Zip		Fax. No.
vithin days Broker or Selling Broker v and (2) Buyer and Seller	has not been filled in (5 if not filled in) of mut with the names and address authorize Listing Broke byiders identified by Selle	ual acceptance of this A esses of all utility provide er or Selling Broker to i	Agreement, Seller sha ers having lien rights a	Il provide the Listing affecting the Property
	m shall be construed to es). Buyer understands the er's utility charges.			
10/20/2018		$\left[\mathscr{I}_{\mathfrak{D}}\right]$ 10	/18/2018	
Buyer's Initials Da	ate Buyer's Initials	Date Seller's Initials	Date Selle	r's Initials Date

Form 34 Addendum/Amendment to P&S Rev. 7/10 Page 1 of 1



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ADDENDUM / AMENDMENT TO PURCHASE AND SALE AGREEMENT

The follow	ing is part	of the Purchase and Sale Agr	reement dated Septen	nber 24, 2018	1
between	Lwin-l	Nemoto Investment Group			("Buyer") 2
-	Buyer	2000	Buyer		
and		Kirkland			("Seller") 3
	Seller		Seller		
concerning		NE 141st Street	Kirkland	WA 98034	(the "Property"). 4
	Address		City	Slale Zip	
IT IS AGR	EED RET\	WEEN THE SELLER AND BU	IVED AS EQUI OWS:		5
					·
1. Purch	ase price	to be reduced by \$12,500	. New price shall be S	§737,500 .	6
4 E	. 3. 4	1 11 1 1 1 0		6 th	7
		shall be deemed non-ref	•	fail to close; how	ever, Earnest 8
Mone	y snan de	e refundable should Seller	tall to close,		10
3 Ruyer	· waivas a	all contingencies and all fe	asibility is satisfied		11
J. Buyer	Walves	in contingencies and an ie	asibility is satisfied.		12
4. Closir	ng date to	be changed to Friday, No	ovember 9th, 2018.		13 14
		,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		15
					16
					17
					18 19
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					23 24
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			21		26
			•		27
					28
					29

ALL OTHER TERMS AND CONDITIONS of said Agreement remain unchanged.

Buyer's	Initials	Date	Buyer's Initials	Date	Seller's Initials	Date	Seller's Initials	Date
[17]	11/01/2018				$oxedsymbol{\sigma} \left[oldsymbol{\mathcal{I}} oldsymbol{\mathcal{D}} ight]$	11/01/2018		