

Ordinance No. 2275

AN ORDINANCE LEVYING THE TAXES FOR THE CITY OF KIRKLAND,
WASHINGTON FOR THE YEAR 1975.

The City Council of the City of Kirkland do ordain as follows:

Section 1. The tax levy for the City of Kirkland for property taxes for the year 1975 is hereby fixed and established as follows:

<u>LEVY</u>	<u>ASSESSED VALUATION (100% TRUE VALUE)</u>	<u>DOLLAR RATE PER \$1,000 OF ASSESSED VALUATION</u>	<u>TOTAL TAX AMOUNT</u>
Regular Levy	\$181,771,970.*	\$3.60	\$654,379.09

Provided however, that the application of the regular tax levy shall be consistent with and not result in an increase in tax revenues in excess of the limitation imposed by RCW Chapter 84.55.010, which limitation shall not apply to increases in assessed valuation resulting from new construction and improvements to property, nor to areas annexed to the City of Kirkland during 1974 (RCW 84.55.030).

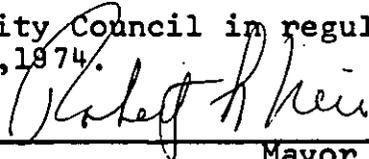
*Includes \$6,244,550 assessed valuation for the Totem Lake Annexation area that was not shown on the King County Certificate of Kirklands assessed value.

Special Levy			
GO Bonds			
Limits No. 1			
1960 Fire Hall			
GO Bonds	\$90,666,172.	\$0.115	\$10,420.
Limits 1 & 2			
1965 Library			
Bonds	\$101,918,070.	\$0.090	\$9,190.
1966 Street			
Storm Sewer			
GO Bonds	\$101,918,070.	\$0.389	\$39,715.
1966 Park GO			
Bonds	\$101,918,070.	\$0.177	\$18,065.
Limits No. 4			
1967 Street			
GO Bonds	\$49,329,551.	\$0.434	\$21,400.
1967 Fire GO			
Bonds	\$49,329,551.	\$0.229	\$11,270.

Assessed valuation for special levy - GO Bonds, was adjusted to reflect the senior citizens exemption as required by Chapter 228, 1971 Session Laws of the State of Washington, First Extraordinary Session, 42 Legislature.

Section 2. This Ordinance shall be in force and take effect five days from and after its passage by the Council and publication as required by law.

PASSED by the Kirkland City Council in regular meeting on the 21st day of October, 1974.



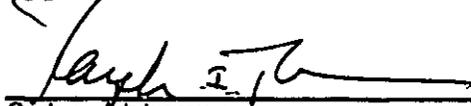
Mayor

ATTEST:



Director of Administration and Finance
(ex officio City Clerk)

Approved as to form:



City Attorney