

ORDINANCE NO. 2184

AN ORDINANCE OF THE CITY OF KIRKLAND DESIGNATING, AS AUTHORIZED BY RCW 43.80.100, ET SEQ., THE NATIONAL BANK OF COMMERCE OF SEATTLE, WASHINGTON, TO ACT AS FISCAL AND CREMATION AGENT FOR THE CITY OF KIRKLAND, SUBJECT TO ALL OF THE REGULATIONS OF SAID STATUTES.

BE IT ORDAINED By the City Council of the City of Kirkland as follows:

Section 1. Pursuant to the authorization contained in RCW 43.80.110, the National Bank of Commerce of Seattle, Washington is hereby designated as fiscal agent for the City of Kirkland for payment of bonds and coupons thereof, all in accordance with the requirements of RCW 43.80.100, et seq.

Section 2. The National Bank of Commerce of Seattle, Washington, is likewise designated as cremation agent for the destruction of paid and cancelled bonds and coupons in accordance with the requirements of RCW 43.80.130, provided, however, that the City Manager or the Director of Administration and Finance as his delegate to enter into a contractual agreement with the National Bank of Commerce of Seattle, providing for and regulating the destruction and/or cremation of any general or revenue obligation bonds or interest coupons that have been cancelled or paid after one year from said cancellation or payment, and further provided that a certificate of destruction as required by RCW 43.80.140 giving full descriptive reference to the instruments destroyed shall be made by the person or persons authorized to perform such destruction, and one copy of said certificate shall be filed with the Office of the Director of Administration and Finance of the City of Kirkland. No certificate of destruction shall itself be destroyed until all of the bonds and coupons of the issue or series described thereon shall have matured and been paid or cancelled.

Section 3. This ordinance shall be in force and take effect five days from and after its passage by the Council and publication as required by law.


PASSED by the Kirkland City Council in regular meeting on the 3rd day of April, 1972.

SIGNED in authentication thereof on the 3rd day of April, 1972.

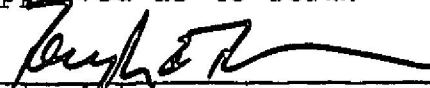
Attest:



Director of Administration and Finance
(ex officio City Clerk)


Mayor

Approved as to form:


City Attorney