## **ORDINANCE 0-4639**

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2018, THE SECOND YEAR OF THE CITY OF KIRKLAND'S 2017-2018 FISCAL BIENNIUM AND REPEALING ORDINANCE 4620.

WHEREAS, the City Council previously held a public hearing on November 8, 2017, to consider amendments to the 2017-2018 Biennial Budget; and

WHEREAS, the City Council and the City Manager have considered the anticipated financial requirements of the City of Kirkland for the fiscal year 2018; and

WHEREAS, pursuant to RCW 35A.33.135, the City Council is required to determine and fix by ordinance the amount to be raised by ad valorem taxes; and

WHEREAS, on November 21, 2017, the City Council passed Ordinance 4620 which was the preliminary property tax levy; and

WHEREAS, the City Council wishes to repeal the preliminary property tax levy and pass the final tax levy based upon the most recent property tax levy data provided by King County; and

WHEREAS, RCW 84.55.120 requires that the increase in the levy over the prior year shall be stated both as to dollars and percentage;

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

<u>Section 1</u>. Ordinance 4620 passed November 21, 2017, is hereby repealed.

Section 2. The regular property tax levy for the year 2018 is fixed and established in the amount of \$29,195,989. This property tax levy represents a dollar increase of \$283,139 and a percentage increase of 1.0 percent from the previous year, excluding the addition of new construction, improvements to property, any increase in state-assessed property, and administrative refunds as shown below:

## Amount 2018 Regular Levy Less 2017 Levy Less New Construction Less Refunds Total Increase Percent Increase Amount 29,195,989 28,313,854 43,590 43,590 1,00%

 49

36

<u>Section 3</u>. There is levied for 2018 upon all property, both real and personal, within the City of Kirkland, Washington, and within the area subject to tax levies for the principal and interest of all general obligation bond issues, a total voted property tax of \$581,065 on the total of assessed valuation for such property.

<u>Section 4</u>. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication, as required by law.

Passed by majority vote of the Kirkland City Council in open meeting this 6th day of February, 2018.

Signed in authentication thereof this 6th day of February, 2018.

Amy Walen, Mayor

Attest:

Kathi Anderson, City Clerk

Publication Date: February 12, 2018

Approved as to Form:

Kevin Raymond, City Attorney