

ORDINANCE O-4620

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2018, THE SECOND YEAR OF THE CITY OF KIRKLAND'S 2017-2018 FISCAL BIENNIUM.

1 WHEREAS, the City Council held a public hearing on November
2 21, 2017, to consider revenue sources for the 2017-2018 Biennial
3 Budget; and

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5 WHEREAS, the City Council and the City Manager have considered
6 the anticipated financial requirements of the City of Kirkland for the
7 fiscal year 2018; and

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9 WHEREAS, pursuant to RCW 35A.33.135, the City Council is
10 required to determine and fix by ordinance the amount to be raised by
11 ad valorem taxes; and

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13 WHEREAS, RCW 84.55.120 requires that the increase in the levy
14 over the prior year be stated both as to the dollar increase and
15 percentage change;

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17 NOW, THEREFORE, the City Council of the City of Kirkland do
18 ordain as follows:

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20 Section 1. The regular property tax levy for the year 2018 is
21 hereby fixed and established in the amount of \$30,279,858. This
22 property tax levy represents a dollar increase of \$283,139 and a
23 percentage increase of one percent from the previous year, excluding
24 the addition of new construction, improvements to property, any
25 increase in state-assessed property, and administrative refunds as
26 shown below:

	Amount
2018 Regular Levy	30,279,858
Less 2017 Levy	28,313,854
Less New Construction	1,639,275
Less Refunds	43,590
Total Increase	283,139
Percent Increase	1.00%

27 Section 2. There is hereby levied for 2018 upon all property,
28 both real and personal, within the City of Kirkland, Washington, and
29 within the area subject to tax levies for the principal and interest of all
30 general obligation bond issues, a total voted property tax of \$581,065
31 on the total of assessed valuation for such property.

32 Section 3. This ordinance shall be in force and effect five days
33 from and after its passage by the Kirkland City Council and publication,
34 as required by law.

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36 Passed by majority vote of the Kirkland City Council in open
37 meeting this 21st day of November, 2017.

38
39 Signed in authentication thereof this 21st day of November,
40 2017.


Amy Walen, Mayor

Attest:

Publication Date: November 27, 2017


Kathi Anderson, City Clerk

Approved as to Form:


Kevin Raymond, City Attorney