846 ORDINANCE NO.

## CITY OF KIRKLAND

AN ORDINANCE OF THE CITY OF KIRKLAND AUTHORIZING EXPENDITURE OF EXCESS MONIES IN THE STREET FUND RECEIVED IN EXCESS OF ANTICIPATED INCOME TOWARD THE PURCHASE OF A NEW DIESEL POWERED INDUSTRIAL TRACTOR

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KIRKLAND AS FOLLOWS:

Section 1: The City Council do find that over the years there has accumulated in the Street Fund an excess of monies over anticipated revenues. That said excess exceeds the sum of \$20,000.

Section 2: The Council do further find that the tractor presently owned by the City of Kirkland and used by the Street Department is obsolete and that location of spare parts therefor is extremely difficult, if not impossible. That the expense of maintenance and repair is excessive, and therefore, the City is in immediate need of a new tractor. That bids for a new tractor have been called, opened and studied. That it appears therefrom that by immediate cash purchase of said tractor a substantial saving can accrue to the City of Kirkland. That to do so will result in substantial benefit to the City, and that it is therefore in the public interest.

Section 3: That the expenditure of \$ 7054,  $\frac{40}{2}$ from the aforementioned excess of monies accumulated in the Street Fund over and above anticipated revenues for the purchase of a new Diesel Powered Industrial Tractor with front end loader and hydraulic backhoe attachments is hereby authorized.

Introduced this 24 day of August, 1961. August, Passed and Approved this 11 day of 1961

City Clerk

Approved as to Form:

Citv Áttornev

I hereby certify that the foregoing is a true and correct copy of an Ordinance of the City of Kirkland and that the same was published or posted agcording to law, said Ordinance being No. 846 and entitled "An Openance as above.

NO, VI.

City Clerk."