RESOLUTION R-5256

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND AUTHORIZING THE CITY MANAGER TO SIGN A VOLUNTARY LONG TERM RENEWABLE ENERGY SERVICE AGREEMENT WITH PUGET SOUND ENERGY.

WHEREAS, the City of Kirkland currently contracts with Puget Sound Energy to provide renewable Green Power for approximately 49% of the City's electricity use; and

WHEREAS, the City of Kirkland ("City") wishes replace the Green Power program and provide nearly all of the City's electricity use through participation in Puget Sound Energy's Green Direct program that allows participants to directly invest in a specific renewable energy project; and

WHEREAS, the City and Puget Sound Energy have worked jointly to encourage the development of renewable energy projects that provide clean energy to customers at stable long-term contracted rates, support the local economy, support regional and national energy independence, and can be leveraged for external benefit; and

WHEREAS, in 2007, the City Council adopted strong greenhouse gas (CO2) reduction targets for the City and community to bring Kirkland to 80% below 2005 levels by 2050; and

WHEREAS, in 2009, the City Council adopted the Climate Protection Action Plan through Resolution R-4760 to achieve greenhouse gas reduction targets by reporting annual greenhouse gas inventories for the government to allow quicker revisions and corrections to better meet targets; and

WHEREAS, in 2014, the City of Kirkland joined King County-Cities Climate Collaboration (K4C) to work alongside other cities with joint funding, outreach and coordination to find innovative solutions to climate challenges in our region; and

WHEREAS, in 2015, the City Council adopted the Comprehensive Plan which included elements of Goal E5 to target carbon neutrality by 2050 to greatly reduce the impacts of climate change; and

WHEREAS, Puget Sound Energy estimates that the City's current purchase of Green Power reduces carbon emissions by approximately 1,460,000 pounds of CO2 annually and the use of Green Direct power will provide a reduction of 3,250,000 pounds of CO2 based on all eligible City use, an additional CO2 reduction of 1,790,000 pounds annually; and

WHEREAS, Puget Sound Energy agrees to sell and the City agrees to purchase renewable energy credits and renewable energy at a contracted volume for various subscribed and identified service addresses, allowing the City to lock in stable and predictable prices for

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electricity for ten years, removing City electricity costs from a sometimes volatile and unpredictable energy market.

NOW, THEREFORE, be it resolved by the City Council of the City of Kirkland as follows:

<u>Section 1</u>. The City Manager is authorized and directed to execute on behalf of the City of Kirkland an agreement substantially similar to that attached as Exhibit "A", which is entitled "Voluntary Long Term Renewable Energy Service Agreement."

Passed by majority vote of the Kirkland City Council in open meeting this 6th day of June, 2017.

Signed in authentication thereof this 6th day of June, 2017.

Attest:

Kathi Anderson, City Clerk

Issued: August 1, 2016 Effective: September 30, 2016

Attachment "A" to Schedule 139, Page 1

PUGET SOUND ENERGY

SCHEDULE 139 VOLUNTARY LONG TERM RENEWABLE ENERGY SERVICE AGREEMENT

Attachment "A" - Service Agreement

THIS SCHEDULE 139 VOLUNTARY LONG TERM RENEWAB	LE ENERGY SERVICE
AGREEMENT ("Service Agreement"), dated as of the	
by and between City of Kirkland (the "Customer") and PUGET SOUNE	
Corporation, (the "Company"), for service under the Company's Electric	Tariff G Schedule 139. Terms
defined in Schedule 139 and in the General Rules and Provisions (Sche	
for electric service shall have the same meanings where used in this Ag	

RECITALS

- A. The Company is a public service company engaged in the sale and delivery of electric energy pursuant to its Electric Tariff G.
- B. Customer is receiving Electric Service under the Company's Electric Tariff G, Schedule 24, 25, 26, 31, 40, 43, 46 or 49, and desires to participate in the Company's Voluntary Long Term Renewable Energy program offered under Schedule 139.
- C. The Company and the Customer have worked jointly to encourage the development of Renewable Energy projects that (i) could provide clean energy to customers at a long-term contracted rate, (ii) support the local economy, and (iii) could be publicized and leveraged for external benefit. The Parties agree that the Wind 10 Year (the "Resource Option") should meet these criteria, and the Parties thus now agree to enter into this Service Agreement with each other, for mutual benefit.
- D. The Company will sell and the Customer will purchase from the Company Renewable Energy Credits (RECs), where applicable, and Renewable Energy at a contracted volume equal to 100% of the load of all meters located at each subscribed service address (the sum of Anticipated Average Annual Loads) as listed in Section 5, with such amount to be allocated from Renewable Energy generated by the Resource Option, pursuant to one of the contracted rates described.

AGREEMENT

- Request and Acknowledgement. The Customer requests service under Schedule 139 and acknowledges that Schedule 139 requires a minimum term. Service under Schedule 139 will be billed on the Customer's existing statement. The Resource Option Energy Charge is fixed as shown in Section 7. The Energy Charge Credit will be updated with each general rate case, power cost only rate case or other power-related filings.
- 2. Resource. Under this Service Agreement the Company will receive Renewable Energy into its Balancing Authority Area from where it can serve the Customer.
- 3. Renewable Energy Credits. The Company will acquire the RECs that are created with the electricity production, where applicable. The Company will transfer the RECs to the Customer

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Attachment "A" to Schedule 139, Page 2

PUGET SOUND ENERGY

which must be retired in WREGIS. Alternatively, at the Customer's request, the Company will retire the RECs in WREGIS. As the Customer is receiving a retail product, the RECs may not be resold or transferred to another party.

4. Resource Option.

Number: 13901W10

Description: Large wind project in Thurston and Lewis Counties, Washington

- 5. Customer Service Address and Account Numbers. The Customer requests service under this Service Agreement for the service addresses, account numbers and meter numbers listed in Attachment B. The aggregated Anticipated Average Annual Load is included in Attachment B.
- 6. **Term.** The term of this Service Agreement shall commence in the year **2019**, on the first day of the Customer's normal billing cycle, in the first month following the commencement of commercial operation of the Resource Option, and delivery therefrom of energy to the Company sufficient to satisfy the obligations set forth in this Service Agreement. This Service Agreement terminates in the year **2028** after12 billing cycles.
- 7. Rates. Schedule 139 rates are in addition to all charges under the Customer's existing Electric Service schedule. Rates include a charge per kWh for the contracted energy as outlined in Table 1 and a credit for the energy-related power cost component of the Energy Charge set forth in Schedule 24, 25, 26, 31, 40, 43, 46 or 49 of the Electric Tariff WN U-60 under which the Customer is taking Electric Service. The Energy Charge Credit will be updated with each general rate case, power cost only rate case, or other power-related filings, while the Resource Option Energy Charge will remain fixed as outlined in the Table 1. below.

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Calendar Year	2019	2020	2021	2022	2023	2024	2025
Rate per kWh	\$0.05111	\$0.05213	\$0.05318	\$0.05424	\$0.05532	\$0.05643	\$0.05756
Calendar Year	2026	2027	2028	2029	2030	2031	2032
Rate per kWh	\$0.05871	\$0.05989	\$0.06108	NA	NA	NA	NA
Calendar Year	2033	2034	2035	2036	2037	2038	
Rate per kWh	NA	NA	NA	NA	NA	NA	

8. **Early Exit Fee.** Customers may elect to terminate this Service Agreement prior to the Termination Date with 60 days' notice to the Company. Customers who choose to discontinue their service under this Schedule will be charged for the net cost of the remaining Renewable Energy that was to be delivered to the Customer under the remaining term of the Service Agreement. This amount will be based on: 1) the remaining term of the Service Agreement, 2) the amount of annual Renewable Energy needs ("full requirements") of each of the discontinued Customer' locations as listed in Section 5 of the Service Agreement, 3) the contracted energy rates agreed to in Section 7 of the Service Agreement, and 4) a credit for PSE's then-current

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PUGET SOUND ENERGY

avoided costs (filed consistent with WAC 480-107-055). Termination of service under this Schedule will follow receipt and processing of the termination request by the Company.

- 9. Resource Option Inadequacy. If the Resource Option will not be available at the start of the commencement year, the Customer's agreement will be delayed to align with the Resource Option. If the Renewable Energy produced by the Resource Option and purchased by the Company is insufficient in any calendar year to satisfy the full requirements of the Customer, the Company will work with the Customer to source and retire for the Customer RECs from alternative resources, with costs for the RECs limited to the net amount to be collected under Schedule 139 from the Customer for the remainder of the calendar year. If, at the Company's determination, the Resource Option will not be adequate to meet the full requirements of the Customer, then this Service Agreement will be terminated with no liability to the Customer or to the Company. If a replacement project can be sourced and mutually agreed upon, a new Service Agreement will be created.
- Credit. Customer authorizes that the Company may run a credit report on Customer and/or request audited financial statements for the purpose of determining the Customer's creditworthiness for this service.
- 11. **Energy Efficiency Services**. The Customer and the Company will continue to partner on mutually beneficial energy efficiency projects which will reduce energy demand on an annual basis. These services will have no bearing on the cost of energy as proposed in Table 1.
- 12. **Electrical Work**. In order to ensure continued qualification for service under Schedule 139, the Customer must contact the Company through their business account services representative when any electrical work is being conducted.
- 13. **Governing Law**. This Service Agreement will be governed by and interpreted, construed and enforced in accordance with the laws of the State of Washington.

IN WITNESS WHEREOF, the Parties, by their duly authorized representatives, have executed this Agreement as of the date first written above.

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SCHEDULE 139 VOLUNTARY LONG TERM RENEWABLE ENERGY SERVICE AGREEMENT Attachment "P" to Service Agreement

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200025216934 1000093792 CITY OF KIRKLAND PARKS & COMMUNITY SERVI Z009442028 SCH_24EC 297 LAKE AVE W KIRKLAND PARKS & COMMUNITY SERVI Z009442028 SCH_24EC 297 LAKE AVE W KIRKLAND PARKS & COMMUNITY SERVI Z009442028 SCH_24EC 297 LAKE AVE W	200025216934	1000093792	CITY OF KIRKLAND PARKS & COMMUNITY SERVI	Z009442028	SCH_24EC	297 LAKE AVE W					
200001479712 1000864838 CITY OF KIRKLAND Z009569024 SCH_24EC 3 ST & CENTRAL WAY Kirkland 98033 12,50				Z009569024	SCH_24EC	3 ST & CENTRAL WAY	Kirkland	98033	12,507		
200012759342 1004048836 CITY OF KIRKLAND Z003460207 SCH_25EC 3 ST & CENTRAL WAY Kirkland 98033 53,16	200012759342	1004048836	CITY OF KIRKLAND	2003460207	SCH_25EC	3 ST & CENTRAL WAY	Kirkland	98033	53,163		

R-5256 Attachment B to Exhibit A

200001549845 1004487768 CITY OF KIRKLAND	U023857501	SCH 24EC	210 167 67	Ing. 1.1 1	100000		
			340 KIRKLAND AVE #PARK L	Kirkland	98033		
			352 KIRKLAND AVE	Kirkland	98033		
200009539657 1002614540 CITY OF KIRKLAND PUBLIC WORKS			3709 101ST WAY NE	Kirkland	98033		
200021637851 1003011568 CITY OF KIRKLAND			400 KIRKLAND AVE	Kirkland	98033	7,885	
				Kirkland	98033	76,888	
200015915347 1002234090 CITY OF KIRKLAND			4240 108TH AVE NE #MEDIAN	Kirkland	98033		
200008186963 1001865523 CITY OF KIRKLAND-EVEREST PARK			47 MARKET ST #BOAT L	Kirkland	98033	9,255	
			500 8TH ST S	Kirkland	98033	9,516	
			505 MARKET ST	Kirkland	98033	12,623	
			505 MARKET ST	Kirkland	98033	39,038	
			5550 LAKE WASHINGTON BLVD NE	Kirkland	98033	8,148	
			5919 124TH CT NE #X-WALK	Kirkland	98033	1	
			6 ST & 4 AVE # ST LT	Kirkland	98033	4,328	
			602 6TH ST #TFC LT	Kirkland	98033	15,049	
200005058800 1003409924 CITY OF KIRKLAND PUBLIC WORKS 200011833221 1002844100 CITY OF KIRKLAND			6302 108TH AVE NE	Kirkland	98033	0	
			633 WAVERLY WAY	Kirkland	98033	16,624	
200014108837 1003817395 CITY OF KIRKLAND PARKS DEPT			651 WAVERLY WAY	Kirkland	98033	8,034	
			5603 LAKE WASHINGTON BLVD NE	Kirkland	98033	7,631	
220006699213 1002234090 CITY OF KIRKLAND	B036237443		6705 106TH AVE NE	Kirkland	98033	149	
	U096608474		6711 106TH AVE NE #HSE	Kirkland	98033	1,768	
220002145070 1004391412 CITY OF KIRKLAND PUBLIC WORKS				Kirkland	98033	1	
200007543982 1000864838 CITY OF KIRKLAND			701 LAKE ST S	Kirkland	98033	5,703	
200009619251 1003409924 CITY OF KIRKLAND PUBLIC WORKS			7054 140TH AVE NE #OTHR	Redmond		16,782	
			74 KIRKLAND AVE	Kirkland	98033	85,805	
			7421 132ND AVE NE #X-WALK	Kirkland	98033	2	
			B206 124TH AVE NE	Kirkland	98033	0	
			B29 5TH AVE #ST LGT	Kirkland	98033	6,162	
			8411 NE 1415T ST	Kirkland	98034		
			B629 120TH AVE NE #SVC	Kirkland	98033	54	
200016753978 1002234090 CITY OF KIRKLAND			9 AV & 1 ST SPRINKLERS	Kirkland	98033	.0	
200003501083 1002844100 CITY OF KIRKLAND 200018999793 1002234090 CITY OF KIRKLAND			90 CENTRAL WAY #LIGHTS	Kirkland	98033	3,670	
	2003498842			Kirkland	98033	208,628	
200006831214 1002840835 CITY OF KIRKLAND			9616 NE 38TH ST	Kirkland	98033	13,648	
			9703 NE JUANITA DR #CON	Kirkland	98034	41,148	
220008841953 1002840835 CITY OF KIRKLAND			9703 NE JUANITA DR #TRLR	Kirkland	98034	447	
200000178380 1003409924 CITY OF KIRKLAND PUBLIC WORKS			98 AVE NE & NE 120 PL	Kirkland	98033	5,397	
			9800 NE 116TH ST #TFC	Kirkland	98034	30,278	
200001513345 1000864838 CITY OF KIRKLAND			9800 NE 120TH PL #X-WALK	Kirkland	98034	868	
200005522087 1002559007 CITY OF KIRKLAND			9840 FORBES CREEK DR	Kirkland	98033	14	
220005992635 1000864838 CITY OF KIRKLAND			CKC - 7TH AVENUE #MP1743	Kirkland	98034	1,530	
200003129372 1003409924 CITY OF KIRKLAND PUBLIC WORKS			COMM AV & LK ST LIGHTING	Kirkland	98033	5,872	
200000414454 1000394473 CITY OF KIRKLAND PUBLIC WORKS			JUANITA DR & NE 122 ST # SIGNAL	Kirkland	98034	4,574	
200014108613 1003817395 CITY OF KIRKLAND PARKS DEPT			JUANITA DR NE AND 97 AVE NE	Kirkland	98034	39,985	
200013215690 1003409924 CITY OF KIRKLAND PUBLIC WORKS			KIRKLAND AVE & 3 ST S	Kirkland	98033	130,289	
200006380568 1000864838 CITY OF KIRKLAND			LK-WA BLVD NE & NE 59 ST	Kirkland	98033	19,333	
200008852234 1000864838 CITY OF KIRKLAND			MARKET ST & FORBES CRK RD	Kirkland	98033	6,203	
200001392245 1004453239 CITY OF KIRKLAND (STREET SIGNAL) 200010270086 1003409924 CITY OF KIRKLAND PUBLIC WORKS			NE 116 ST & 124 AVE NE	Kirkland	98034		
			NE 120 ST & SLATER AVE NE	Kirkland	98033	57,524	
200001979844 1004391412 CITY OF KIRKLAND PUBLIC WORKS 220011732793 1003409924 CITY OF KIRKLAND PUBLIC WORKS			NE 124 ST & 105 AVE NE	Kirkland	98034	4,169	
20011732793 1003409924 CITY OF KIRKLAND PUBLIC WORKS 200801979620 1004391412 CITY OF KIRKLAND PUBLIC WORKS			NE 124TH ST & WILLOWS RD NE	Kirkland	98034	9,751	
			NE 128TH ST & 100TH AVE NE	Kirkland	98034	40,748	
200018075065 1000586162 CITY OF KIRKLAND PUBLIC WORKS 200016285922 1003409924 CITY OF KIRKLAND PUBLIC WORKS			NE 42ND ST & 108TH AVE NE # MEDIAN IRRIGATION	Kirkland	98033	0	
200016285922 1003409924 CITY OF KIRKLAND PUBLIC WORKS 200000972824 1003409924 CITY OF KIRKLAND PUBLIC WORKS			NE 68 ST AND 108 AVE NE	Kirkland	98033	8,113	
			NE 90 ST AND 124 AVE NE	Kirkland	98034	6,738	
200014108142 1003817395 CITY OF KIRKLAND PARKS DEPT			NE JUANITA DR & NE 120TH PL	Kirkland	98034		
200024694776 1000774203 CITY OF KIRKLAND 200003511876 1002844100 CITY OF KIRKLAND			NORTHUP WY & LK-WASH BLVD NE	Kirkland	98033	615	
200003511876 1002844100 CITY OF KIRKLAND 200009115482 1002234090 CITY OF KIRKLAND			SLATER AVE NE & NE 100TH ST # BRIDGE	Kirkland	98033	4,382	
ENGODSTITUTE TOURS HOSE CITY OF KIKKDAND	nnapp10864	JOCH_Z4EC	TERR PK 104 AV NE & NE 67 ST	Kirkland	98033	A 646 119	

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