738

ORDINANCE NO. 738

AN ORDINANCE OF THE CITY OF KIRKLAND, WASHINGTON PROVIDING FOR THE CREATION OF A SPECIAL UTILITY DEPOSIT FUND.

THE CITY COUNCIL OF THE CITY OF KIRKLAND DO ORDAIN AS FOLLOWS:

Section 1. That there be and hereby is created in the office of the Treasurer of the City of Kirkland a fund to be known as the "Special Utility Deposit Fund".

Section 2. The purpose of this Fund shall be for the handling of all money collected and disbursed as deposits made by residents or property owners or others having business with the City of Kirkland to be held in trust pending the performance of utility work by the City of Kirkland and expenses or payments made in connection with such work and service.

Section 3. All funds held in trust as deposits in this Special Utility Deposit Fund shall, upon completion of the work for which deposit has been made, be transferred to the proper fund of the City of Kirkland, and any amount thereafter remaining to the credit of the depositor shall be refunded by Treasurer's check to said depositor.

Section 4. This Ordinance shall be in force and take effect five days from and after its passage by the Council, approval by the Mayor and publication according to law.

INTRODUCED the 19th day of May, 1958. PASSED and APPROVED the <u>2</u> day of June, 1958.

Attest:

Approved as to form:

I hereby certify that the foregoing is a true and correct copy of an Ordinance of the City of Kirkland and that the same was published or posted are cording to law, said Ordinance being No. 738

and ptitled "An Adinance of above. alle latt ..., City Clerk.