

ORDINANCE O-4555

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2017, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2017-2018 FISCAL BIENNIUM AND REPEALING ORDINANCE 4543.

1           WHEREAS, the City Council previously held a public hearing on  
2 November 15, 2016, to consider amendments to the 2017-2018 Biennial  
3 Budget; and

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5           WHEREAS, the City Council and the City Manager have considered  
6 the anticipated financial requirements of the City of Kirkland for the  
7 fiscal year 2017; and

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9           WHEREAS, pursuant to RCW 35A.33.135, the City Council is  
10 required to determine and fix by ordinance the amount to be raised by  
11 ad valorem taxes; and

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13           WHEREAS, on November 15, 2016 the City Council passed  
14 Resolution 5221, which made a finding of substantial need under RCW  
15 84.55.0101, which authorizes a limit factor of 101 percent for the  
16 property tax levy for 2017; and

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18           WHEREAS, on November 15, 2016, the City Council passed  
19 Ordinance 4543 which was the preliminary property tax levy; and

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21           WHEREAS, the City Council wishes to repeal the preliminary  
22 property tax levy and pass the final tax levy based upon the most recent  
23 property tax levy data provided by King County; and

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25           WHEREAS, RCW 84.55.120 requires that the increase in the levy  
26 over the prior year shall be stated both as to dollars and percentage;

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28           NOW, THEREFORE, the City Council of the City of Kirkland do  
29 ordain as follows:

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31           Section 1. Ordinance 4543 passed November 15, 2016, is  
32 hereby repealed.

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34           Section 2. The regular property tax levy for the year 2017 is  
35 fixed and established in the amount of \$28,344,900. This property tax  
36 levy represents a dollar increase of \$275,595 and a percentage increase  
37 of 1.0 percent from the previous year, excluding the addition of new  
38 construction, improvements to property, any increase in state-assessed  
39 property, and administrative refunds as shown below:

	Amount
<b>2017 Regular Levy</b>	<b>28,344,900</b>
Less 2016 Levy	27,559,494
Less New Construction	478,765
Less Refunds	31,046
<b>Total Increase</b>	<b>275,595</b>
<b>Percent Increase</b>	<b>1.00%</b>

40            Section 3.     There is levied for 2017 upon all property, both  
41 real and personal, within the City of Kirkland, Washington, and within  
42 the area subject to tax levies for the principal and interest of all general  
43 obligation bond issues, a total voted property tax of \$582,795 on the  
44 total of assessed valuation for such property.

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46            Section 4.     This ordinance shall be in force and effect five  
47 days from and after its passage by the Kirkland City Council and  
48 publication pursuant to Section 1.08.017, Kirkland Municipal Code in the  
49 summary form attached to the original of this ordinance and by this  
50 reference approved by the City Council.

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52            Passed by majority vote of the Kirkland City Council in open  
53 meeting this 7th day of February, 2017.

54  
55            Signed in authentication thereof this 7th day of February, 2017.


  
MAYOR

Attest:

  
City Clerk

Publication Date: February 13, 2017

Approved as to Form:

  
City Attorney

PUBLICATION SUMMARY  
OF ORDINANCE O-4555

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2017, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2017-2018 FISCAL BIENNIUM AND REPEALING ORDINANCE 4543.

SECTION 1. Repeals Ordinance 4543 passed November 15, 2016.

SECTION 2. Fixes and establishes the regular property tax levy for the fiscal year 2017.

SECTION 3. Levies a voted property tax for fiscal year 2017.

SECTION 4. Authorizes publication of the ordinance by summary, which summary is approved by the City Council pursuant to Section 1.08.017 Kirkland Municipal Code and establishes the effective date as five days after publication of summary.

The full text of this Ordinance will be mailed without charge to any person upon request made to the City Clerk for the City of Kirkland. The Ordinance was passed by the Kirkland City Council at its meeting on the 7th day of February, 2017.

I certify that the foregoing is a summary of Ordinance O-4555 approved by the Kirkland City Council for summary publication.

  
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City Clerk