ordinance no. 582

AN ORDINANCE OF THE CITY OF KIRKLAND PROVIDING FOR THE CREATION OF A WATER DEPARTMENT RESERVE FUND FOR REPLACEMENT PURPOSES ESTABLISHING THE TOTAL OF SUCH FUND AT \$12,000.00, AND PROVIDING THAT \$2,000.00 PER YEAR BE ALLOCATED TO SUCH FUND EXCEPT WHEN THE TOTAL OF SUCH FUND IS \$12,000.00.

THE CITY COUNCIL OF THE CITY OF KIRKLAND DO ORDAIN AS FOLLOWS:

Section 1. That there be and hereby is created in the office of the Treasurer of the City of Kirkland, a fund to be known as the "Mater Department Reserve Fund for Replacement."

Section 2. That the total amount of such fund shall be and the same hereby is fixed at \$12,000.00.

Section 3. That there shall be allocated and paid into said fund the sum of \$2,000.00 per year during any year when the total amount remaining in said fund is not \$12,000.00.

Section 4. The purpose of this fund shall be for necessary replacement in order to maintain all water systems and facilities of the City of Kirkland as now existing and as henceforth constructed in an adequate and efficient manner.

Section 5. That all Ordinances and parts of Ordinances inconsistent herewith be and they hereby are repealed.

This Ordinance shall take effect from and after five days after the date of its publication.

Introduced the 6th day of September, 1949.

PASSED and APPROVED by the City Council this 3rd day of October, 1949.

Harry M. Everett, Mayor

Attest:

C. F. Trent, City Clerk

Approved By:

Charles W. Johnson Jr.,
City Attorney

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