

ORDINANCE O-4543

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE FISCAL YEAR 2017, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2017-2018 FISCAL BIENNIUM.

1 WHEREAS, the City Council held a public hearing on September
2 20, 2016 to consider revenue sources for the 2017-2018 Biennial Budget
3 and a public hearing on November 15, 2016 on the 2017 preliminary
4 property tax levy; and

5
6 WHEREAS, the City Council and the City Manager have considered
7 the anticipated financial requirements of the City of Kirkland for fiscal
8 year 2017; and

9
10 WHEREAS, pursuant to RCW 35A.33.135, the City Council is
11 required to determine and fix by ordinance the amount to be raised by
12 ad valorem taxes; and

13
14 WHEREAS, pursuant to RCW 84.55.0101, a supermajority of the
15 City Council adopted Resolution R-5221 on November 15, 2016, finding
16 a substantial need and calling for the one percent optional levy increase;
17 and

18
19 WHEREAS, RCW 84.55.120 requires that the increase in the levy
20 over the prior year be stated both as to the dollar increase and
21 percentage change;

22
23 NOW, THEREFORE, the City Council of the City of Kirkland do
24 ordain as follows:

25
26 Section 1. The regular property tax levy for fiscal year 2017 is
27 hereby fixed and established in the amount of \$29,297,414. This
28 property tax levy represents a dollar increase of \$275,595 and a
29 percentage increase of one percent from the previous year, excluding
30 the addition of new construction, improvements to property, any
31 increase in state-assessed property, and administrative refunds as
32 shown below:

	Amount
2017 Regular Levy	29,297,414
Less 2016 Levy	27,559,494
Less New Construction	1,431,279
Less Refunds	31,046
Total Increase	275,595
Percent Increase	1.00%

33 Section 2. There is hereby levied for fiscal year 2017 upon all
34 property, both real and personal, within the City of Kirkland,
35 Washington, and within the area subject to tax levies for the principal
36 and interest of all general obligation bond issues, a total voted property
37 tax of \$582,795 on the total of assessed valuation for such property.

38
39 Section 3. This ordinance shall be in force and effect five days
40 from and after its passage by the Kirkland City Council and publication
41 pursuant to Section 1.08.017, Kirkland Municipal Code in the summary
42 form attached to the original of this ordinance and by this reference
43 approved by the City Council.

44
45 Passed by majority vote of the Kirkland City Council in open
46 meeting this 15th day of November, 2016.

47
48 Signed in authentication thereof this 15th day of November,
49 2016.



MAYOR

Attest:


City Clerk

Publication Date: November 21, 2016

Approved as to Form:


City Attorney

PUBLICATION SUMMARY
OF ORDINANCE O-4543

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SECTION 1. Fixes and establishes the regular property tax levy for the fiscal year 2017.

SECTION 2. Levies a voted property tax for fiscal year 2017.

SECTION 3. Authorizes publication of the ordinance by summary, which summary is approved by the City Council pursuant to Section 1.08.017 Kirkland Municipal Code and establishes the effective date as five days after publication of summary.

The full text of this Ordinance will be mailed without charge to any person upon request made to the City Clerk for the City of Kirkland. The Ordinance was passed by the Kirkland City Council at its meeting on the 15th day of November, 2016.

I certify that the foregoing is a summary of Ordinance 4543 approved by the Kirkland City Council for summary publication.



City Clerk