

ORDINANCE O-4530

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2016, THE SECOND YEAR OF THE CITY OF KIRKLAND'S 2015-2016 FISCAL BIENNIUM AND REPEALING ORDINANCE 4500.

1           WHEREAS, the City Council previously held a public hearing on  
2 November 17, 2015, to consider amendments to the 2015-2016 Biennial  
3 Budget; and  
4

5           WHEREAS, the City Council and the City Manager have considered  
6 the anticipated financial requirements of the City of Kirkland for the  
7 fiscal year 2016; and  
8

9           WHEREAS, pursuant to RCW 35A.33.135, the City Council is  
10 required to determine and fix by ordinance the amount to be raised by  
11 ad valorem taxes; and  
12

13           WHEREAS, on November 17, 2015 the City Council passed  
14 Resolution 5167, which made a finding of substantial need under RCW  
15 84.55.0101, which authorizes a limit factor of 101 percent for the  
16 property tax levy for 2016; and  
17

18           WHEREAS, on November 17, 2015, the City Council passed  
19 Ordinance 4500 which was the preliminary property tax levy; and  
20

21           WHEREAS, the City Council wishes to repeal the preliminary  
22 property tax levy and pass the final tax levy based upon the most recent  
23 property tax levy data provided by King County; and  
24

25           WHEREAS, RCW 84.55.120 requires that the increase in the levy  
26 over the prior year shall be stated both as to dollars and percentage;  
27

28           NOW, THEREFORE, the City Council of the City of Kirkland do  
29 ordain as follows:  
30

31           Section 1. Ordinance 4500 passed November 17, 2015, is hereby  
32 repealed.  
33

34           Section 2. The regular property tax levy for the year 2016 is fixed  
35 and established in the amount of \$27,627,852. This property tax levy  
36 represents a dollar increase of \$268,793 and a percentage increase of  
37 1.0 percent from the previous year, excluding the addition of new  
38 construction, improvements to property, any increase in state-assessed  
39 property, and administrative refunds as shown below:

	Amount
<b>2016 Regular Levy</b>	<b>27,627,852</b>
Less 2015 Levy	26,879,307
Less New Construction	411,394
Less Refunds	68,358
<b>Total Increase</b>	<b>268,793</b>
<b>Percent Increase</b>	<b>1.00%</b>

40            Section 3. There is levied for 2016 upon all property, both real  
41 and personal, within the City of Kirkland, Washington, and within the  
42 area subject to tax levies for the principal and interest of all general  
43 obligation bond issues, a total voted property tax of \$574,065 on the  
44 total of assessed valuation for such property.

45  
46            Section 4. This ordinance shall be in force and effect five days  
47 from and after its passage by the Kirkland City Council and publication,  
48 as required by law.

49  
50            Passed by majority vote of the Kirkland City Council in open  
51 meeting this 6th day of September, 2016.

52  
53            Signed in authentication thereof this 6th day of September,  
54 2016.

  
MAYOR

Attest:

  
City Clerk

Publication Date: September 12, 2016

Approved as to Form:

  
City Attorney