RESOLUTION R-5200

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND AUTHORIZING AND SUPPORTING THE CITY'S REQUEST FOR PORT OF SEATTLE ECONOMIC DEVELOPMENT PARTNERSHIP PROGRAM FUNDS.

1   WHEREAS, The Port of Seattle is implementing a cooperative
2 economic development program to help fund local economic
3 development initiatives across King County; and
4
5   WHEREAS, The City of Kirkland is eligible for $65,000 in funding
6 based on its population, with the requirement that 50 percent of that
7 amount shall be matched by the City; and
8
9   WHEREAS, the City has identified two economic development
10 projects that satisfy Port funding criteria: (1) the Innovation Triangle;
11 and (2) the Moorage Engineering Feasibility Study; and
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13   WHEREAS, the Innovation Triangle is an economic development
14 partnership of the Cities of Bellevue, Redmond and Kirkland to attract
15 technology and innovation-intensive businesses to experiment, develop
16 and prosper in our Eastside communities; and
17
18   WHEREAS, the Moorage Feasibility Engineering Study will help
19 determine the amount of additional transient and commercial moorage
20 to add to the City's downtown marina facility which will enhance
21 economic activity in downtown Kirkland; and
22
23   WHEREAS, the Kirkland City Council supports these two efforts
24 and will match 50 percent of the funding up to a total of $32,500.
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26   NOW, THEREFORE, be it resolved by the City Council of the City
27 of Kirkland as follows:
28
29   Section 1. The City Manager is hereby authorized and directed
30 to sign the City of Kirkland's application for funding from the Port of
31 Seattle Economic Development Partnership Program totaling $65,000
32 for the Innovation Triangle and Moorage Engineering Feasibility
33 projects. The City agrees to match 50 percent of any funding received
34 up to a total of $32,500.

35 　　　Passed by majority vote of the Kirkland City Council in open
36 meeting this 19th day of July, 2016.
37
38
39 　　　Signed in authentication thereof this 19th day of July, 2016.

MAYOR

Attest:

City Clerk