

ORDINANCE No. 394

An ordinance authorizing the Mayor and Clerk of the Town of Kirkland to sign and place in escrow, a deed to the Union High School District "A" of King County, Washington, for certain lands for school purposes for a consideration of Eight Thousand Dollars (\$8,000.00), to be purchased by contract.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF KIRKLAND:

Section 1. That the Mayor and Town Clerk are authorized to execute a deed to the Union High School District "A" for the following described tract:

That portion of vacated Blocks 3 and 4; of the vacated alley in Block 3; of vacated Park Street; and of vacated Lake Avenue, all in the Map of Kirkland, and of Government Lots 4 and 5, of Section 6, Township 25 North, Range 5 East, W.M. and the shore lands fronting thereon contained within the following description:

Beginning at the intersection of the center lines of Market Street and Waverly Way formerly Waverly Street in the Map of Kirkland, King County, Washington, according to plat recorded in volume 6 of Plats, pages 53 to 65 inclusive, of the records of said county; running thence along the center line of Waverly Way, North 46°24'00" West, 200.00 feet; thence South 43°36'00" West, 30.00 feet to the southeasterly corner of the Park and Playfield site; thence along the northeasterly boundary of said site (being also the southwesterly boundary of Waverly Way), North 46°24'00" West, 360.00 feet to the true point of beginning of this description; thence South 43°36'00" West, 336.62 feet to the northeasterly margin of Lake Avenue West as deeded by Burke & Farrar, Inc. to the Town of Kirkland and recorded in volume 1163 of Deeds at page 479, records of King County, Washington; thence along said margin, North 28°30'00" West, 593.62 feet to the northwesterly corner of the Park and Playfield site; thence along the northwesterly boundary of said site and its production, North 61°30'00" East, 162.01 feet to a point on the northeasterly margin of said site; thence along said margin, South 46°24'00" East, 515.09 feet to the true point of beginning.

*land excess to be in multiples of 500.00*

Section 2. The contract shall specify the payment on February 15, 1932, of One Thousand Dollars (\$1,000.00) on principal, and yearly thereafter of One Thousand Dollars (\$1000.00) or more on principal, and interest at six per cent (6%) per annum on unpaid balances until the principal sum of Eight Thousand Dollars (\$8000.00) has been paid.

*said excess to be in multiples of 500.00*

Section 3. The monies received upon the contract shall be used to redeem One Thousand Dollars (\$1000.00) or more of General City Bonds issued for the purchase of the Park and Playfield, each year, and for no other purpose, except interest upon said Bonds.

Section 4. That the Town Council shall deposit the deed, and agreement, in escrow in the First National Bank of Kirkland, Washington, the said deed to be delivered to the grantee upon the completion of the terms of the contract, and of the terms of the escrow agreement.

Section 5. This Ordinance shall be in full force and effect from and after its passage, approval, and publication as provided by Law.

Passed the Town Council this 16 day of Feb, 1932, and signed by me in authentication of its passage this 16 day of Feb, 1932.

Attest: W.B. Williams  
Clerk

C.E. Newberry  
Mayor

First Publication \_\_\_\_\_ I hereby certify that the foregoing is a true and

Last Publication \_\_\_\_\_