ORDINANCE NO. 315

AN ORDINANCE APPROVING AND CONFIRMING THE ASSESSMENT AND ASSESSMENT ROLL OF LOCAL IMPROVEMENT DISTRICT NO. 92 FOR THE improvement of Lake Avenue from Central Avenue to Market Street by paving on both sides of the present pavement to the sidewalk and putting in the necessary water main and such other work as may be necessary in connection therewith, under ordinance No 310 and levying and assessing the amounts thereof against the several lots, tracts, parcels od land and other property as shown on sais roll, and establishing a Local Improvement Fund and fixing the date of the issuance of the bonds.

THE TOWN COUNCIL OF THE TOWN OF KIRKLAND DOES ORDAIN AS FOLLOWS:

SECTION I, That the assessment and assessment roll of local Improvement District No. 92 for the improvement of Lake Avenue from Central Avenue to Market Street by paving on both sides of the present pavement to the sidewalk and putting in necessary withwark watermain and such other work is necessary in connection. therewith, all in the Town of Kirkland, under ordinance No.310, as the same now stands, be and the same is hereby in all things approved and confirmed.

SECTION 2, That each lot, tract, parcel of land or other property shown upon said roll is hereby declared to be specially benefitted by said improvement in at least the amount charged against the same and that the assessment appearing against the same is in proportion to the several assessments appearing upon said roll. There is hereby levied and assessed against each such lot, tract, parcel of land or other property appearing upon such roll the amount finally charged against the same.

SECTION 3. That for the purpose of this improvement there is hereby created and established a special fund to be called Local Improvement District Fund No. 92.

SECTION 4, That the Town Treasurer shall give notice of the collection of said assessment for a period of thirty days in the manner provided by law, and during said period of thirty days said respective assessments herein levied, or any portion thereof, may be paid without interest, and that all sums remaining unpaid after the expiration of said thirty days may be paid in ten equal annual instalments together with interest thereon at the rate of seven per cent. per annum, payable annually, and that Local Improvement District Bonds shall be issued against said district for the amount of such unpaid assessments, which said bonds shall bear interest at the rate of seven per cent. per. annum, and be apyable on or before twelve years from date of issuance.

SECTION 5, This Ordinance shall be in full force and effect from and after its passage, approval, and publication as required by law.

Approved this 23rd day of July, 1928

action

Passed this 23rd day of July, 1928

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